

POLICY OF FOURTH FILING OWNERS ASSOCIATION, INC. DBA SUMMIT YACHT CLUB, INC. REGARDING ALTERNATIVE DISPUTE RESOLUTION (ADR)

SUBJECT: Adoption of a procedure regarding alternative dispute resolution.

PURPOSE: To adopt a standard procedure to be followed for alternative dispute resolution.

AUTHORITY: The Declaration, Articles and Bylaws of the Association and Colorado law.

EFFECTIVE DATE:

10/8/23

RESOLUTION: The Association hereby adopts the following Policy and Procedures:

The Association and its officers, Board members, and committee members, all Members and persons subject to the Declaration and any person not otherwise subject to the Declaration who agrees to submit to this policy (collectively, the "Bound Parties"), agree that it is in the best interest of all concerned to encourage the amicable resolution of disputes involving the Association without the emotional and financial costs of litigation. Accordingly, each Bound Party agrees not to file suit in any court with respect to a Claim described in Section 22.1, unless and until it has first submitted such Claim to the alternative dispute resolution procedures set forth below in good faith effort to resolve such Claim

For additional requirements, refer to the Amended and Restated Bylaws of Fourth Filing Owners Association, Inc. a/k/a Summit Yacht Club, Article XXII, Dispute Resolution and Limitation on Litigation.

PRESIDENT'S CERTIFICATION:

The undersigned, being the President of Fourth Filing Owners Association, Inc. dba Summit Yacht Club, Inc., a Colorado nonprofit corporation, certifies the foregoing Policy was adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board on 10/8/23 and in witness thereof, the undersigned has subscribed their name.

Fourth Filing Owners Association, Inc. dba Summit Yacht Club, Inc., a Colorado nonprofit corporation

By: Dylan N. [Signature]
Its: President