

**Valley Greens**  
**Balance Sheet**  
 As of March 31, 2022

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	<b>Mar 31, 22</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Operating Account	3,616.06
Reserve Account	14,101.77
	17,717.83
<b>Total Checking/Savings</b>	17,717.83
<b>Accounts Receivable</b>	
11000 · Accounts Receivable	4,000.00
	4,000.00
<b>Total Accounts Receivable</b>	4,000.00
<b>Total Current Assets</b>	21,717.83
<b>TOTAL ASSETS</b>	<b>21,717.83</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
20000 · Accounts Payable	12,476.02
	12,476.02
<b>Total Accounts Payable</b>	12,476.02
<b>Total Current Liabilities</b>	12,476.02
<b>Total Liabilities</b>	12,476.02
<b>Equity</b>	
30000 · Opening Balance Equity	19,273.16
32000 · Retained Earnings	-11,361.14
Net Income	1,329.79
	9,241.81
<b>Total Equity</b>	9,241.81
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>21,717.83</b>

**Valley Greens**  
**Profit & Loss Budget Performance**  
**March 2022**

	Mar 22	Budget	\$ Over Bud...	Jan - Mar 22	YTD Budget	\$ Over Bud...
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>Operating Income</b>						
40000 · Dues	2,800.00	2,800.00	0.00	8,400.00	8,400.00	0.00
40050 · Interest	0.12	0.11	0.01	0.33	0.33	0.00
44000 · Misc. Income	275.00			275.00		
<b>Total Operating Income</b>	3,075.12	2,800.11	275.01	8,675.33	8,400.33	275.00
<b>Total Income</b>	3,075.12	2,800.11	275.01	8,675.33	8,400.33	275.00
<b>Gross Profit</b>	3,075.12	2,800.11	275.01	8,675.33	8,400.33	275.00
<b>Expense</b>						
<b>Operating Expense</b>						
50205 · Mgmt. Fees	424.00	424.00	0.00	1,272.00	1,272.00	0.00
50210 · Insurance	485.91	435.40	50.51	1,457.73	1,306.14	151.59
50250 · Security & Fire Safety	561.40	66.67	494.73	810.22	199.97	610.25
50311 · Utilities	485.10	106.00	379.10	643.91	318.00	325.91
50315 · Water & Sewer	0.00	362.17	-362.17	1,178.70	1,086.51	92.19
50320 · Repairs & Maintenance	1,156.50	175.00	981.50	1,762.64	525.00	1,237.64
50350 · Trash Removal	479.99	300.00	179.99	1,420.34	900.00	520.34
50360 · Grounds & Landscap...	0.00	291.67	-291.67	0.00	875.01	-875.01
51005 · Bank Charges	0.00	3.83	-3.83	0.00	11.53	-11.53
51010 · Misc. Expense	0.00	8.33	-8.33	0.00	25.03	-25.03
<b>Total Operating Expense</b>	3,592.90	2,173.07	1,419.83	8,545.54	6,519.19	2,026.35
<b>Total Expense</b>	3,592.90	2,173.07	1,419.83	8,545.54	6,519.19	2,026.35
<b>Net Ordinary Income</b>	-517.78	627.04	-1,144.82	129.79	1,881.14	-1,751.35
<b>Other Income/Expense</b>						
<b>Other Income</b>						
<b>Reserve Income</b>						
45000 · Reserve Dues	400.00	500.00	-100.00	1,200.00	1,500.00	-300.00
<b>Total Reserve Income</b>	400.00	500.00	-100.00	1,200.00	1,500.00	-300.00
<b>Total Other Income</b>	400.00	500.00	-100.00	1,200.00	1,500.00	-300.00
<b>Net Other Income</b>	400.00	500.00	-100.00	1,200.00	1,500.00	-300.00
<b>Net Income</b>	<b>-117.78</b>	<b>1,127.04</b>	<b>-1,244.82</b>	<b>1,329.79</b>	<b>3,381.14</b>	<b>-2,051.35</b>

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04/15/22

Accrual Basis

**Valley Greens**  
**Profit & Loss Budget Performance**  
March 2022

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	<u>Annual Bud...</u>
<b>Ordinary Income/Expense</b>	
Income	
Operating Income	
40000 · Dues	33,600.00
40050 · Interest	1.32
44000 · Misc. Income	
<b>Total Operating Income</b>	<u>33,601.32</u>
<b>Total Income</b>	<u>33,601.32</u>
<b>Gross Profit</b>	33,601.32
Expense	
Operating Expense	
50205 · Mgmt. Fees	5,088.00
50210 · Insurance	5,224.74
50250 · Security & Fire Safety	800.00
50311 · Utilities	1,272.00
50315 · Water & Sewer	4,346.04
50320 · Repairs & Maintenance	2,100.00
50350 · Trash Removal	3,600.00
50360 · Grounds & Landscap...	3,500.04
51005 · Bank Charges	46.00
51010 · Misc. Expense	100.00
<b>Total Operating Expense</b>	<u>26,076.82</u>
<b>Total Expense</b>	<u>26,076.82</u>
<b>Net Ordinary Income</b>	7,524.50
<b>Other Income/Expense</b>	
Other Income	
Reserve Income	
45000 · Reserve Dues	6,000.00
<b>Total Reserve Income</b>	<u>6,000.00</u>
<b>Total Other Income</b>	<u>6,000.00</u>
<b>Net Other Income</b>	6,000.00
<b>Net Income</b>	<u><u>13,524.50</u></u>