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08/31/20

Accrual Basis

Watch Hill
Balance Sheet
End of Year 2020

	<u>Jul 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Alpine Bank Operating	32,340.74
Alpine Bank Reserve	70,479.50
Total Checking/Savings	102,820.24
Accounts Receivable	
11000 · Accounts Receivable	-33,425.60
Total Accounts Receivable	-33,425.60
Total Current Assets	69,394.64
TOTAL ASSETS	<u>69,394.64</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	9,329.59
Total Accounts Payable	9,329.59
Total Current Liabilities	9,329.59
Total Liabilities	9,329.59
Equity	
30000 · Opening Balance Equity	103,831.78
32000 · Retained Earnings	12,192.17
Net Income	-55,958.90
Total Equity	60,065.05
TOTAL LIABILITIES & EQUITY	<u>69,394.64</u>