

**Laredo Lofts**  
**Profit & Loss Budget Performance**  
**December 2018**

	Dec 18	Budget	Jan - Dec 18	YTD Budget	Annual Bu...
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Operating Income</b>					
40000 · Operating Dues	3,000.00	3,000.00	35,990.00	36,000.00	36,000.00
40050 · Dues To Reserve	-650.00	-650.00	-7,800.00	-7,800.00	-7,800.00
40500 · Interest Income	0.27	0.21	4.67	2.52	2.52
<b>Total Operating Income</b>	2,350.27	2,350.21	28,194.67	28,202.52	28,202.52
<b>Reserve Income</b>					
45000 · Reserve Dues	650.00	650.00	7,800.00	7,800.00	7,800.00
<b>Total Reserve Income</b>	650.00	650.00	7,800.00	7,800.00	7,800.00
<b>Total Income</b>	3,000.27	3,000.21	35,994.67	36,002.52	36,002.52
<b>Gross Profit</b>	3,000.27	3,000.21	35,994.67	36,002.52	36,002.52
<b>Expense</b>					
<b>Operating Expenses</b>					
50000 · Legal/ Professional	0.00	0.00	263.12	250.00	250.00
50035 · HOA State Reg. Fee	0.00	0.00	30.00	45.00	45.00
50100 · Management Fees	371.00	360.00	4,331.00	4,320.00	4,320.00
50180 · Postage & Delivery	0.00	8.00	0.00	8.00	8.00
50210 · Insurance	301.16	314.00	4,049.70	3,768.00	3,768.00
50250 · Trash Removal	91.14	120.00	1,064.42	1,116.00	1,116.00
50270 · Snow Removal					
50275 · Roof Ice/Snow Removal	0.00	0.00	0.00	4,000.00	4,000.00
50270 · Snow Removal - Other	1,291.36	500.00	4,166.36	4,000.00	4,000.00
<b>Total 50270 · Snow Removal</b>	1,291.36	500.00	4,166.36	8,000.00	8,000.00
50290 · Security & Fire Safety	2,045.08	400.00	8,600.59	7,200.00	7,200.00
50310 · Electric	19.78	19.16	214.36	229.92	229.92
50320 · Gen. Bldg. Maintenance	0.00	66.67	811.76	800.04	800.04
50360 · Grounds & Parking Maint.	0.00	0.00	972.80	600.00	600.00
51000 · Miscellaneous					
51005 · Bank Fees	10.00	10.00	120.00	120.00	120.00
51000 · Miscellaneous - Other	0.00	12.00	158.86	144.00	144.00
<b>Total 51000 · Miscellaneous</b>	10.00	22.00	278.86	264.00	264.00
<b>Total Operating Expenses</b>	4,129.52	1,809.83	24,782.97	26,600.96	26,600.96
<b>Reserve Expenses</b>					
60020 · Roof Repairs	0.00	0.00	7,444.50	1,000.00	1,000.00
60300 · Contingency	0.00	125.00	2,792.43	1,500.00	1,500.00
<b>Total Reserve Expenses</b>	0.00	125.00	10,236.93	2,500.00	2,500.00
<b>Total Expense</b>	4,129.52	1,934.83	35,019.90	29,100.96	29,100.96
<b>Net Ordinary Income</b>	-1,129.25	1,065.38	974.77	6,901.56	6,901.56
<b>Net Income</b>	<u>-1,129.25</u>	<u>1,065.38</u>	<u>974.77</u>	<u>6,901.56</u>	<u>6,901.56</u>