

## Laredo Lofts Profit & Loss Budget Overview

January 2020 through December 2021

	2020 YTD	2020 Bud.	2021 Bud.
	Jan - Oct 20	Jan - Dec 20	Jan - Dec 21
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Operating Income</b>			
40000 · Operating Dues	40,000.00	48,000.00	48,000.00
40050 · Dues To Reserve	-13,166.61	-15,800.00	-15,800.00
40500 · Interest Income	1.42	3.61	3.61
41000 · Misc. Income	0.00	0.00	0.00
<b>Total Operating Income</b>	26,834.81	32,203.61	32,203.61
<b>Reserve Income</b>			
45000 · Reserve Dues	13,166.61	15,800.00	15,800.00
45060 · Special Assessment	0.00	0.00	
<b>Total Reserve Income</b>	13,166.61	15,800.00	15,800.00
<b>Total Income</b>	40,001.42	48,003.61	48,003.61
<b>Gross Profit</b>	40,001.42	48,003.61	48,003.61
<b>Expense</b>			
<b>Operating Expenses</b>			
50000 · Legal/ Professional	300.00	0.00	300.00
50035 · HOA State Reg. Fee	33.00	30.00	33.00
50100 · Management Fees	3,710.00	4,452.00	4,452.00
50210 · Insurance	3,090.34	3,714.96	3,900.72
50250 · Trash Removal	1,224.87	1,913.64	2,294.23
50270 · Snow Removal			
50275 · Roof Ice/Snow Removal	5,682.64	5,500.00	5,500.00
50270 · Snow Removal - Other	3,548.00	4,970.78	4,718.00
<b>Total 50270 · Snow Removal</b>	9,230.64	10,470.78	10,218.00
50290 · Security & Fire Safety	6,499.80	9,359.77	9,000.00
50310 · Electric	200.95	186.36	195.68
50320 · Gen. Bldg. Maintenance	1,803.75	780.00	1,500.00
50360 · Grounds & Parking Maint.	105.00	1,008.00	500.00
51000 · Miscellaneous			
51005 · Bank Fees	0.00	120.00	
51000 · Miscellaneous - Other	0.00	89.33	100.00
<b>Total 51000 · Miscellaneous</b>	0.00	209.33	100.00
<b>Total Operating Expenses</b>	26,198.35	32,124.84	32,493.63
<b>Reserve Expenses</b>			
60000 · Siding Resurfacing	0.00	0.00	1,500.00
60020 · Roof Repairs	2,870.50	4,000.00	3,000.00
60300 · Contingency	2,575.38	3,000.00	3,000.00
Reserve Expenses - Other	845.84	0.00	0.00
<b>Total Reserve Expenses</b>	6,291.72	7,000.00	7,500.00
<b>Total Expense</b>	32,490.07	39,124.84	39,993.63
<b>Net Ordinary Income</b>	7,511.35	8,878.77	8,009.98
<b>Net Income</b>	7,511.35	8,878.77	8,009.98