



Financial Report Package

April 2025

Prepared for

Summit Yacht Club

By

Red Mtn. Community Management



Balance Sheet

Summit Yacht Club

End Date: 04/30/2025

	Operating	Reserve	Total
Assets			
Operating Cash			
SSB Oper 3970	\$2,322.53	\$0.00	\$2,322.53
Total: Operating Cash	\$2,322.53	\$0.00	\$2,322.53
Reserve Cash			
SSB Res 3973	\$0.00	\$344,628.24	\$344,628.24
Total: Reserve Cash	\$0.00	\$344,628.24	\$344,628.24
Accounts Receivable			
Accounts Receivable	\$4,879.19	\$0.00	\$4,879.19
AR - Other	\$200.00	\$0.00	\$200.00
Owner Clearing Account	(\$718.21)	\$0.00	(\$718.21)
Prepaid Insurance	\$15,019.80	\$0.00	\$15,019.80
Allowance for Doubtful Accounts	\$4,339.06	\$0.00	\$4,339.06
Due From Reserve	\$23,001.07	\$0.00	\$23,001.07
Total: Accounts Receivable	\$46,720.91	\$0.00	\$46,720.91
Total: Assets	\$49,043.44	\$344,628.24	\$393,671.68
Liabilities & Equity			
Current Liabilities			
Accounts Payable	\$22,315.93	\$0.00	\$22,315.93
Prepaid Assessments	\$4,795.34	\$0.00	\$4,795.34
Total: Current Liabilities	\$27,111.27	\$0.00	\$27,111.27
Reserve Liabilities			
Due to Operating	\$0.00	\$23,001.07	\$23,001.07
Total: Reserve Liabilities	\$0.00	\$23,001.07	\$23,001.07
Equity			
Retained Earnings	\$62,714.16	\$0.00	\$62,714.16
Total: Equity	\$62,714.16	\$0.00	\$62,714.16
Reserve Equity			
Reserve Equity Fund	\$0.00	\$317,903.41	\$317,903.41
Total: Reserve Equity	\$0.00	\$317,903.41	\$317,903.41
Net Income Gain/Loss	\$0.00	\$3,723.76	\$3,723.76
Net Income Gain/Loss	(\$40,781.99)	\$0.00	(\$40,781.99)
Total: Liabilities & Equity	\$49,043.44	\$344,628.24	\$393,671.68



Income Statement - Operating

Summit Yacht Club

04/01/2025 to 04/30/2025

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Operating Income							
40000 Assessment Income	\$19,445.50	\$19,380.00	\$65.50	\$116,390.16	\$116,280.00	\$110.16	\$232,560.00
40001 Cable TV	3,062.50	3,125.00	(62.50)	18,625.00	18,750.00	(125.00)	37,500.00
40100 Late Fees	20.30	-	20.30	213.10	-	213.10	-
Total Operating Income	\$22,528.30	\$22,505.00	\$23.30	\$135,228.26	\$135,030.00	\$198.26	\$270,060.00
Total OPERATING INCOME	\$22,528.30	\$22,505.00	\$23.30	\$135,228.26	\$135,030.00	\$198.26	\$270,060.00
OPERATING EXPENSE							
Operating Expense							
50010 Accounting	-	-	-	-	500.00	500.00	500.00
50100 Management Fee- Contract	3,930.00	3,930.00	-	23,580.00	23,580.00	-	47,160.00
50210 Insurance	27,935.46	2,300.46	(25,635.00)	37,322.76	13,802.76	(23,520.00)	27,605.60
50220 Water	1,600.60	1,825.41	224.81	7,563.36	10,952.46	3,389.10	21,904.92
50230 Cable TV	3,144.58	3,124.36	(20.22)	18,534.12	18,746.16	212.04	37,492.32
50250 Trash Removal	2,453.99	600.00	(1,853.99)	6,561.41	3,600.00	(2,961.41)	7,200.00
50260 Shoveling	2,250.00	2,602.00	352.00	10,700.00	15,612.00	4,912.00	15,612.00
50276 Plowing	-	2,676.87	2,676.87	10,606.52	16,061.22	5,454.70	16,061.22
50310 Common Area Utilities	144.66	150.00	5.34	612.09	900.00	287.91	1,800.00
50361 Grounds &Parking Maintenance	-	750.00	750.00	3,924.39	4,500.00	575.61	9,000.00
50362 Sewer	1,630.60	1,630.60	-	8,153.00	9,783.60	1,630.60	19,567.20
50370 Roof Maintenance	-	-	-	3,188.66	-	(3,188.66)	4,500.00
50432 Landscaping Expense	-	-	-	1,306.32	-	(1,306.32)	2,800.00
51000 Misc Expense - Other	-	150.00	150.00	-	900.00	900.00	1,800.00
51001 Bank Service Charges	36.00	-	(36.00)	36.00	-	(36.00)	-
51002 Taxes & Licenses	-	-	-	-	43.00	43.00	43.00
51003 Postage & Office Expense	-	25.00	25.00	9.68	150.00	140.32	300.00
51005 Legal Fees	5,579.00	250.00	(5,329.00)	22,279.00	500.00	(21,779.00)	500.00
54005 Building - Exterior Maintenance	-	100.00	100.00	5,091.08	600.00	(4,491.08)	1,200.00
60000 Interior Bldg. Maintenance	-	2,500.00	2,500.00	3,916.50	5,000.00	1,083.50	5,000.00
60010 Transfer to Savings	(3,694.64)	4,080.00	7,774.64	12,625.36	24,480.00	11,854.64	48,960.00
Total Operating Expense	\$45,010.25	\$26,694.70	(\$18,315.55)	\$176,010.25	\$149,711.20	(\$26,299.05)	\$269,006.26
Total OPERATING EXPENSE	\$45,010.25	\$26,694.70	(\$18,315.55)	\$176,010.25	\$149,711.20	(\$26,299.05)	\$269,006.26
Net Income:	(\$22,481.95)	(\$4,189.70)	(\$18,292.25)	(\$40,781.99)	(\$14,681.20)	(\$26,100.79)	\$1,053.74



Income Statement - Reserve

Summit Yacht Club

04/01/2025 to 04/30/2025

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
48000 Reserve Fund Contribution	(\$3,694.64)	\$4,080.00	(\$7,774.64)	\$12,625.36	\$24,480.00	(\$11,854.64)	\$48,960.00
48050 Res. Interest Income	184.58	-	184.58	1,098.40	-	1,098.40	-
Total Reserve Income	(\$3,510.06)	\$4,080.00	(\$7,590.06)	\$13,723.76	\$24,480.00	(\$10,756.24)	\$48,960.00
Total RESERVE INCOME	(\$3,510.06)	\$4,080.00	(\$7,590.06)	\$13,723.76	\$24,480.00	(\$10,756.24)	\$48,960.00
RESERVE EXPENSE							
Reserve Expenses							
80051 Dumpster Enclosure	-	120,000.00	120,000.00	10,000.00	120,000.00	110,000.00	120,000.00
80071 Decks, Railings, & Fascia	-	40,000.00	40,000.00	-	40,000.00	40,000.00	40,000.00
80500 Reserve Fund Expense	-	-	-	-	3,000.00	3,000.00	3,000.00
Total Reserve Expenses	\$-	\$160,000.00	\$160,000.00	\$10,000.00	\$163,000.00	\$153,000.00	\$163,000.00
Total RESERVE EXPENSE	\$0.00	\$160,000.00	\$160,000.00	\$10,000.00	\$163,000.00	\$153,000.00	\$163,000.00
Net Reserve:	(\$3,510.06)	(\$155,920.00)	\$152,409.94	\$3,723.76	(\$138,520.00)	\$142,243.76	(\$114,040.00)



Payables Aging Report

Summit Yacht Club

As Of 4/30/2025

Vendor			Current	Over 30	Over 60	Over 90	Balance
Altitude Community Law							
Invoice #	Date	Check Memo					
949625	04/24/2025		\$5,579.00	\$0.00	\$0.00	\$0.00	
			\$5,579.00	\$0.00	\$0.00	\$0.00	\$5,579.00
Excellent Contruction LLC							
Invoice #	Date	Check Memo					
SYC4-Dumpste r Planni	09/11/2024		\$0.00	\$0.00	\$0.00	\$16,001.07	
			\$0.00	\$0.00	\$0.00	\$16,001.07	\$16,001.07
Waste Management, Inc.							
Invoice #	Date	Check Memo					
0714709-1190- 1	04/29/2025		\$885.38	\$0.00	\$0.00	\$0.00	
			\$885.38	\$0.00	\$0.00	\$0.00	\$885.38
Xcel Energy							
Invoice #	Date	Check Memo					
919776745	03/21/2025		\$0.00	(\$149.52)	\$0.00	\$0.00	
			\$0.00	(\$149.52)	\$0.00	\$0.00	(\$149.52)
Totals:			\$6,464.38	(\$149.52)	\$0.00	\$16,001.07	\$22,315.93



P.O. Box 9602 • Winter Haven, FL 33883
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Statement Ending 04/30/2025

FOURTH FILING OWNERS

Page 1 of 4

Account Number: XXXXXXXXXXXXXXX3970

FOURTH FILING OWNERS ASSOCIATION INC
OPERATING
C/O RED MOUNTAIN COMMUNITY MGM
PO BOX 915
SILVERTHORNE CO 80498-0915

Managing Your Accounts

	Association Prime (877) 417-2265, option 2
	Email Address APSupport@associationprime.com
	Mailing Address P.O Box 9602 Winter Haven, FL 33883

Summary of Accounts

Account Type	Account Number	Ending Balance
ASSOCIATION CHECKING	XXXXXXXXXXXXXXXX3970	\$9,039.41

ASSOCIATION CHECKING - XXXXXXXXXXXXXXX3970

Account Summary

Date	Description	Amount
04/01/2025	Beginning Balance	\$23,636.55
	16 Credit(s) This Period	\$29,032.65
	15 Debit(s) This Period	\$43,629.79
04/30/2025	Ending Balance	\$9,039.41

Deposits

Date	Description	Amount
04/01/2025	CORP ICL/RDC DEPOSIT	\$346.00
04/02/2025	CORP ICL/RDC DEPOSIT	\$346.00
04/23/2025	CORP ICL/RDC DEPOSIT	\$692.00
04/29/2025	CORP ICL/RDC DEPOSIT	\$1,742.00
		4 item(s) totaling \$3,126.00

Other Credits

Date	Description	Amount
04/01/2025	Summit Yacht Clu OnlinePay 3381	\$1,392.00
04/02/2025	Summit Yacht Clu OnlinePay 3383	\$632.00
04/03/2025	Summit Yacht Clu OnlinePay 3385	\$346.00
04/03/2025	CincXfer from 3973	\$3,694.65
04/07/2025	AIBILLPAYCKFREE BILLPAY 14	\$632.00
04/08/2025	Summit Yacht Clu OnlinePay 4396	\$346.00
04/09/2025	CincXfer from 3973	\$3,000.00
04/10/2025	AIBILLPAYCKFREE BILLPAY 14	\$346.00
04/16/2025	Summit Yacht Clu OnlinePay 4409	\$632.00
04/16/2025	Summit Yacht Clu ASSN DUES 14	\$13,872.00
04/17/2025	AIBILLPAYCKFREE BILLPAY 14	\$314.00
04/30/2025	Summit Yacht Clu OnlinePay 4444	\$700.00
		12 item(s) totaling \$25,906.65

Electronic Debits

Date	Description	Amount
04/01/2025	TOWN OF DILLON DEBITS 239777356	\$3,231.20

Member FDIC
NMLS# 403455



ASSOCIATION CHECKING - XXXXXXXXXXXXXXX3970 (continued)**Electronic Debits (continued)**

Date	Description	Amount
04/02/2025	Summit Yacht Clu Vendor Pay 118	\$3,930.00
04/02/2025	Farmers Ins Exch EFT PYMT fXXXXX2125	\$21,596.00
04/14/2025	XCEL ENERGY-PSCO XCELENERGY 00010857744	\$49.49
04/14/2025	XCEL ENERGY-PSCO XCELENERGY 00010857744	\$149.52
04/15/2025	COMCAST 8497505 700000509 3604538	\$3,144.58
04/18/2025	PAYMENT WASTE MANAGEMENT Log in to the MY WM Account Page for payment details	\$888.61
04/23/2025	Farmers Ins Exch EFT PYMT fXXXXX2125	\$1,351.00
		8 item(s) totaling \$34,340.40

Other Debits

Date	Description	Amount
04/08/2025	OVERDRAFT PAID ITEM(S) FEE	\$36.00
04/23/2025	CincXfer to 3973	\$0.01
		2 item(s) totaling \$36.01

Checks Cleared

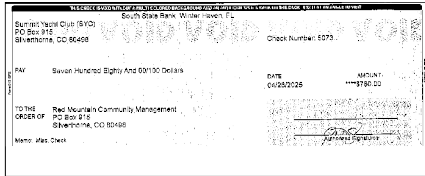
Check Nbr	Date	Amount	Check Nbr	Date	Amount
5073	04/29/2025	\$780.00	100131	04/25/2025	\$1,663.38
100128*	04/01/2025	\$1,600.00	100132	04/16/2025	\$1,610.00
100130*	04/08/2025	\$3,600.00			

* Indicates skipped check number

5 item(s) totaling \$9,253.38

Daily Balances

Date	Amount	Date	Amount	Date	Amount
04/01/2025	\$20,543.35	04/10/2025	\$724.00	04/23/2025	\$9,040.79
04/02/2025	-\$4,004.65	04/14/2025	\$524.99	04/25/2025	\$7,377.41
04/03/2025	\$36.00	04/15/2025	-\$2,619.59	04/29/2025	\$8,339.41
04/07/2025	\$668.00	04/16/2025	\$10,274.41	04/30/2025	\$9,039.41
04/08/2025	-\$2,622.00	04/17/2025	\$10,588.41		
04/09/2025	\$378.00	04/18/2025	\$9,699.80		



Summit Valley Club
PO Box 915
Bloomington, CO 80498

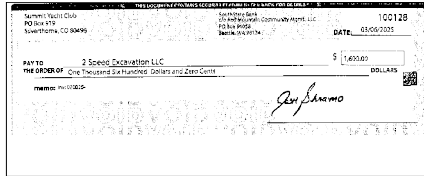
DATE: 04/25/2025
AMOUNT: \$780.00

PAY TO: Susan Hunted Eighty And 00/100 Dollars

TO THE ORDER OF: Red Mountain Community Management
PO Box 915
Bloomington, CO 80498

MEMO: Mrs. Hunt

#5073 \$780.00



Summit Valley Club
PO Box 915
Bloomington, CO 80498

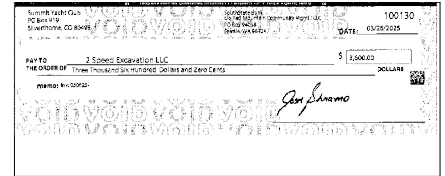
DATE: 03/08/2025
AMOUNT: \$1,600.00

PAY TO: 2 Speed Excavation LLC

TO THE ORDER OF: One Thousand Six Hundred Dollars and Zero Cents

MEMO: Mr. Hunt

#100128 \$1,600.00



Summit Valley Club
PO Box 915
Bloomington, CO 80498

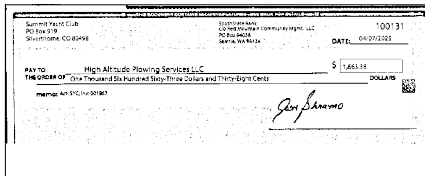
DATE: 03/26/2025
AMOUNT: \$3,600.00

PAY TO: 2 Speed Excavation LLC

TO THE ORDER OF: Three Thousand Six Hundred Dollars and Zero Cents

MEMO: Mr. Hunt

#100130 \$3,600.00



Summit Valley Club
PO Box 915
Bloomington, CO 80498

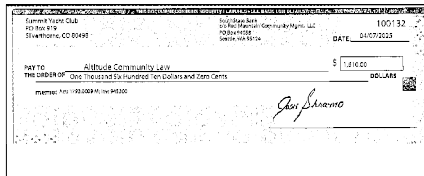
DATE: 04/27/2025
AMOUNT: \$1,663.38

PAY TO: High Altitude Planning Services, LLC

TO THE ORDER OF: One Thousand Six Hundred Sixty Three Dollars and Thirty Eight Cents

MEMO: Mr. Hunt

#100131 \$1,663.38



Summit Valley Club
PO Box 915
Bloomington, CO 80498

DATE: 04/07/2025
AMOUNT: \$1,610.00

PAY TO: 2 Speed Excavation LLC

TO THE ORDER OF: One Thousand Six Hundred Ten Dollars and Zero Cents

MEMO: Mr. Hunt

#100132 \$1,610.00

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Unless we receive notice of any unauthorized or missing signature on any enclosed item or alteration of any enclosed item in this statement within 60 days, we will consider this statement and enclosures to be correct.

If you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt, we must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. Please call us at **1-800-277-2175** or write to us at: **SouthState Bank, N.A., eClaims Center, P.O. Box 118068, Charleston, SC 29423.**

- We will investigate your complaint and will correct any error promptly. If we take more than 10 days to do this, we will apply a provisional credit to your account in the amount you think you have been charged in error so you will have use of the money during the time it takes us to complete our investigation.

If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you can call us at 1-800-277-2175 to find out whether or not the deposit has been made.

If you think there is an error on your statement, write to us at: **SouthState Bank, N.A., Loan Operations, P.O. Box 118068, Charleston, SC 29423.**

1. **Account information:** Your name and account number.
2. **Dollar amount:** The dollar amount of the suspected error.
3. **Description of problem:** If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

While we investigate whether or not there has been an error, the following are true:

- EXPLANATION OF BALANCE ON WHICH FINANCE CHARGE IS
COMPUTED FOR CONSUMER LINES OF CREDIT ONLY**

We figure the finance charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances, and subtract any unpaid finance charges and any payments or credits. This gives us the daily balance.

electronic funds transfer, money order or other instrument in U.S. Dollars. Payments received by the bank at the address shown on the front of this statement by close of business will be credited to your account that same day. Payments received after close of business will be credited the following business day. We may modify these payment instructions, including changing the address for payment, by providing updated payment instructions on or with your periodic billing statement.

Write in your register all items that appear on this statement but have not been listed in your register. Example: Ready Reserve transactions, automatic payments, automatic transfers, interest.

This balance should agree with your records.

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Statement Ending 04/30/2025

FOURTH FILING OWNERS

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Account Number: XXXXXXXXXXXXXXX3973

FOURTH FILING OWNERS ASSOCIATION INC
RESERVE
C/O RED MOUNTAIN COMMUNITY MGM
PO BOX 915
SILVERTHORNE CO 80498-0915

Managing Your Accounts

	Association Prime (877) 417-2265, option 2
	Email Address APSupport@associationprime.com
	Mailing Address P.O Box 9602 Winter Haven, FL 33883

Summary of Accounts

Account Type	Account Number	Ending Balance
ASSOCIATION MMA	XXXXXXXXXXXX3973	\$344,628.24

ASSOCIATION MMA - XXXXXXXXXXXXXXX3973

Account Summary

Date	Description	Amount
04/01/2025	Beginning Balance	\$351,138.30
	2 Credit(s) This Period	\$184.59
	2 Debit(s) This Period	\$6,694.65
04/30/2025	Ending Balance	\$344,628.24

Interest Summary

Description	Amount
Interest Earned From 04/01/2025 Through 04/30/2025	
Annual Percentage Yield Earned	0.65%
Interest Days	30
Interest Earned	\$184.58
Interest Paid This Period	\$184.58
Interest Paid Year-to-Date	\$735.58
Minimum Balance	\$344,443.65
Average Available Balance	\$345,489.96

Other Credits

Date	Description	Amount
04/23/2025	CincXfer from 3970	\$0.01
04/30/2025	INTEREST	\$184.58
		2 item(s) totaling \$184.59

Other Debits

Date	Description	Amount
04/03/2025	CincXfer to 3970	\$3,694.65
04/09/2025	CincXfer to 3970	\$3,000.00
		2 item(s) totaling \$6,694.65

Daily Balances

Date	Amount	Date	Amount
04/03/2025	\$347,443.65	04/23/2025	\$344,443.66
04/09/2025	\$344,443.65	04/30/2025	\$344,628.24

Member FDIC
NMLS# 403455



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Unless we receive notice of any unauthorized or missing signature on any enclosed item or alteration of any enclosed item in this statement within 60 days, we will consider this statement and enclosures to be correct.

If you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt, we must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. Please call us at **1-800-277-2175** or write to us at: **SouthState Bank, N.A., eClaims Center, P.O. Box 118068, Charleston, SC 29423.**

- We will investigate your complaint and will correct any error promptly. If we take more than 10 days to do this, we will apply a provisional credit to your account in the amount you think you have been charged in error so you will have use of the money during the time it takes us to complete our investigation.

If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you can call us at 1-800-277-2175 to find out whether or not the deposit has been made.

If you think there is an error on your statement, write to us at: **SouthState Bank, N.A., Loan Operations, P.O. Box 118068, Charleston, SC 29423.**

1. **Account information:** Your name and account number.
2. **Dollar amount:** The dollar amount of the suspected error.
3. **Description of problem:** If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

While we investigate whether or not there has been an error, the following are true:

- EXPLANATION OF BALANCE ON WHICH FINANCE CHARGE IS
COMPUTED FOR CONSUMER LINES OF CREDIT ONLY**

We figure the finance charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances, and subtract any unpaid finance charges and any payments or credits. This gives us the daily balance.

electronic funds transfer, money order or other instrument in U.S. Dollars. Payments received by the bank at the address shown on the front of this statement by close of business will be credited to your account that same day. Payments received after close of business will be credited the following business day. We may modify these payment instructions, including changing the address for payment, by providing updated payment instructions on or with your periodic billing statement.

Write in your register all items that appear on this statement but have not been listed in your register. Example: Ready Reserve transactions, automatic payments, automatic transfers, interest.

This balance should agree with your records.

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Bank Account Reconciliation

Summit Yacht Club

SSB Operating 3970 (End: 04/30/2025)

Date	Reconciled	Description	Batch # - Type	Check #	Trans. Amt
Uncleared Items					
12/11/2024		Altitude Community Law		100114	(\$1,771.00)
04/18/2025		Kinser Insurance Agency		100133	(\$2,640.00)
04/18/2025		2 Speed Excavation LLC		100135	(\$2,250.00)
04/18/2025		Kinser Insurance Agency		100134	(\$471.00)
04/28/2025		Xcel Energy		300121	(\$144.66)
04/29/2025		Red Mountain Community Management		5074	(\$446.22)
04/30/2025		Deposit from batch 4447	4447 - Bill Pay	1640	\$314.00
04/30/2025		Deposit from batch 4446	4446 - Online Payment	1639	\$692.00
Total Uncleared					(\$6,716.88)

SSB Operating 3970 Summary

Ending Account Balance:	\$ 2,322.53
Uncleared Items:	(\$6,716.88)
Adjusted Balance:	\$ 9,039.41
Bank Ending Balance:	\$ 9,039.41
Difference:	\$-



Bank Account Reconciliation

Summit Yacht Club

SSB Reserve 3973 (End: 04/30/2025)

Date	Reconciled	Description	Batch # - Type	Check #	Trans. Amt
------	------------	-------------	----------------	---------	------------

SSB Reserve 3973 Summary

Ending Account Balance:	\$ 344,628.24
Uncleared Items:	\$-
Adjusted Balance:	\$ 344,628.24
Bank Ending Balance:	\$ 344,628.24
Difference:	\$-



General Ledger Trial Balance with Details

Summit Yacht Club

Accts: 10-10000-00 To: 80-86640-01 Dates: 4/1/2025 - 4/30/2025

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance	
10-10002-00	SSB Oper 3970	\$18,008.06	\$36,806.65	\$52,492.18	\$2,322.53	
Date	GL Ref #	Debit	Credit	Description		
04/01/2025	39754	\$ -	\$ 3,930.00	SSB Oper 3970 Inv # ; Red Mountain Community Management Chk # 0		
04/01/2025	39785	632.00	-	Deposit from batch 3383		
04/01/2025	39866	346.00	-	Deposit from batch 3390		
04/02/2025	39872	346.00	-	Deposit from batch 3385		
04/02/2025	39874	346.00	-	Deposit from batch 3392		
04/03/2025	39880	3,694.65	-	to cover operating deficiency		
04/04/2025	39899	632.00	-	Deposit from batch 3395		
04/07/2025	39964	346.00	-	Deposit from batch 4396		
04/07/2025	40021	-	888.61	SSB Oper 3970; Waste Management, Inc. Chk # 300118		
04/07/2025	40023	-	1,663.38	SSB Oper 3970; High Altitude Plowing Services LLC Chk # 100131		
04/07/2025	40025	-	1,610.00	SSB Oper 3970; Altitude Community Law Chk # 100132		
04/09/2025	40056	3,000.00	-	to cover operating		
04/09/2025	40067	346.00	-	Deposit from batch 4400		
04/11/2025	40107	-	36.00	Misc. Check; South State Bank Chk # 0		
04/15/2025	40130	-	4,080.00	Funds Transfer		
04/15/2025	40130	4,080.00	-	Funds Transfer (Reversal)		
04/15/2025	40142	-	4,080.00	Funds Transfer		
04/15/2025	40237	13,872.00	-	Deposit from batch 4398		
04/15/2025	40348	632.00	-	Deposit from batch 4409		
04/16/2025	40368	314.00	-	Deposit from batch 4411		
04/17/2025	40408	-	21,596.00	SSB Oper 3970 Inv # ; Farmers Chk # 0		
04/18/2025	40521	-	3,144.58	SSB Oper 3970; Comcast Chk # 300119		
04/18/2025	40523	-	3,231.20	SSB Oper 3970; Town of Dillon Chk # 300120		
04/18/2025	40525	-	2,640.00	SSB Oper 3970; Kinser Insurance Agency Chk # 100133		
04/18/2025	40527	-	471.00	SSB Oper 3970; Kinser Insurance Agency Chk # 100134		
04/18/2025	40529	-	2,250.00	SSB Oper 3970; 2 Speed Excavation LLC Chk # 100135		
04/23/2025	40142	4,080.00	-	Funds Transfer (Reversal)		
04/23/2025	40610	-	0.01	Funds Transfer		
04/23/2025	40617	692.00	-	Deposit from batch 4440		
04/26/2025	40630	-	780.00	Misc. Check; Red Mountain Community Management Chk # 5073		
04/28/2025	40782	-	144.66	SSB Oper 3970; Xcel Energy Chk # 300121		
04/29/2025	40786	700.00	-	Deposit from batch 4444		
04/29/2025	40792	-	446.22	SSB Oper 3970 Inv # 7411; Red Mountain Community Management Chk # 5074		
04/30/2025	40800	692.00	-	Deposit from batch 4446		
04/30/2025	40807	314.00	-	Deposit from batch 4447		
04/30/2025	40817	1,742.00	-	Deposit from batch 4450		
04/30/2025	41055	-	1,351.00	SSB Oper 3970 Inv # ; Farmers Chk # 0		
04/30/2025	41188	-	149.52	SSB Oper 3970; Xcel Energy Chk # 300123		
12-12003-00	SSB Res 3973		351,138.30	8,344.59	14,854.65	344,628.24
Date	GL Ref #	Debit	Credit	Description		
04/03/2025	39880	\$ -	\$ 3,694.65	to cover operating deficiency		
04/09/2025	40056	-	3,000.00	to cover operating		
04/15/2025	40130	4,080.00	-	Funds Transfer		
04/15/2025	40130	-	4,080.00	Funds Transfer (Reversal)		
04/15/2025	40142	4,080.00	-	Funds Transfer		
04/23/2025	40142	-	4,080.00	Funds Transfer (Reversal)		



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Summit Yacht Club

Accts: 10-10000-00 To: 80-86640-01 Dates: 4/1/2025 - 4/30/2025

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
04/15/2025	40237	\$ -	\$ 632.00	Deposit from batch 4398	
04/15/2025	40237	-	632.00	Deposit from batch 4398	
04/15/2025	40237	-	632.00	Deposit from batch 4398	
04/15/2025	40237	-	632.00	Deposit from batch 4398	
04/15/2025	40237	-	346.00	Deposit from batch 4398	
04/15/2025	40348	-	632.00	Deposit from batch 4409	
04/23/2025	40617	-	346.00	Deposit from batch 4440	
04/23/2025	40617	-	346.00	Deposit from batch 4440	
04/29/2025	40786	-	700.00	Deposit from batch 4444	
04/30/2025	40800	-	346.00	Deposit from batch 4446	
04/30/2025	40817	-	72.00	Deposit from batch 4450	
04/30/2025	40817	-	346.00	Deposit from batch 4450	
14-14001-00	AR - Other	200.00	-	-	200.00
Date	GL Ref #	Debit	Credit	Description	
14-14005-00	Owner Clearing Account	(718.21)	-	-	(718.21)
Date	GL Ref #	Debit	Credit	Description	
14-14010-00	Prepaid Insurance	16,897.26	-	1,877.46	15,019.80
Date	GL Ref #	Debit	Credit	Description	
04/15/2025	40361	\$ -	\$ 1,877.46	Expense Prepaid Insurance	
14-14090-00	Allowance for Doubtful Accounts	4,339.06	-	-	4,339.06
Date	GL Ref #	Debit	Credit	Description	
14-14105-00	Due From Reserve	26,001.07	-	3,000.00	23,001.07
Date	GL Ref #	Debit	Credit	Description	
04/09/2025	40062	\$ -	\$ 3,000.00	Record due to/from	
20-20000-00	Accounts Payable	(19,720.67)	43,516.17	46,111.43	(22,315.93)
Date	GL Ref #	Debit	Credit	Description	
04/01/2025	39746	\$ -	\$ 3,930.00	Accounts Payable	
04/01/2025	39754	3,930.00	-	Accounts Payable Inv # ; Red Mountain Community Management Chk # 0	
04/07/2025	40021	888.61	-	Accounts Payable Inv # 0712640-1190-0; Waste Management, Inc. Chk # 300118	
04/07/2025	40023	1,663.38	-	Accounts Payable Inv # 001867; High Altitude Plowing Services LLC Chk # 100131	
04/07/2025	40025	1,610.00	-	Accounts Payable Inv # 945300; Altitude Community Law Chk # 100132	
04/08/2025	40019	-	888.61	Accounts Payable Inv # 0712640-1190-0	
04/16/2025	40476	-	2,250.00	Accounts Payable Inv # 041625-	
04/16/2025	40478	-	471.00	Accounts Payable Inv # IXQ2MDKDKP	
04/16/2025	40480	-	2,640.00	Accounts Payable Inv # IBZTVBD5MX	
04/17/2025	40404	-	21,596.00	Accounts Payable	
04/17/2025	40408	21,596.00	-	Accounts Payable Inv # ; Farmers Chk # 0	
04/18/2025	40521	3,144.58	-	Accounts Payable Inv # 031725-0509; Comcast Chk # 300119	
04/18/2025	40523	3,231.20	-	Accounts Payable Inv # 022825-0.01; Town of Dillon Chk # 300120	
04/18/2025	40525	2,640.00	-	Accounts Payable Inv # IBZTVBD5MX; Kinser Insurance Agency Chk # 100133	
04/18/2025	40527	471.00	-	Accounts Payable Inv # IXQ2MDKDKP; Kinser Insurance Agency Chk # 100134	
04/18/2025	40529	2,250.00	-	Accounts Payable Inv # 041625-; 2 Speed Excavation LLC Chk # 100135	
04/19/2025	40516	-	3,144.58	Accounts Payable Inv # 031725-0509	
04/19/2025	40518	-	3,231.20	Accounts Payable Inv # 022825-0.01	
04/22/2025	40780	-	144.66	Accounts Payable Inv # 924107865	
04/24/2025	41033	-	5,579.00	Accounts Payable Inv # 949625	
04/28/2025	40782	144.66	-	Accounts Payable Inv # 924107865; Xcel Energy Chk # 300121	
04/29/2025	40792	446.22	-	Accounts Payable Inv # 7411; Red Mountain Community Management Chk # 5074	
04/29/2025	41184	-	885.38	Accounts Payable Inv # 0714709-1190-1	



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Summit Yacht Club

Accts: 10-10000-00 To: 80-86640-01 Dates: 4/1/2025 - 4/30/2025

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
04/30/2025	41053	\$ -	\$ 1,351.00		Accounts Payable
04/30/2025	41055	1,351.00	-		Accounts Payable Inv # ; Farmers Chk # 0
04/30/2025	41188	149.52	-		Accounts Payable Inv # 919776745; Xcel Energy Chk # 300123
20-21000-00	Prepaid Assessments	(4,513.34)	2,676.00	2,958.00	(4,795.34)
Date	GL Ref #	Debit	Credit	Description	
04/01/2025	39812	\$ 346.00	\$ -	Adjust Prepaid	
04/01/2025	39814	314.00	-	Adjust Prepaid	
04/01/2025	39816	346.00	-	Adjust Prepaid	
04/01/2025	39818	632.00	-	Adjust Prepaid	
04/01/2025	39820	346.00	-	Adjust Prepaid	
04/01/2025	39822	346.00	-	Adjust Prepaid	
04/01/2025	39846	346.00	-	Adjust Prepaid	
04/02/2025	39874	-	314.00	Deposit from batch 3392	
04/09/2025	40067	-	346.00	Deposit from batch 4400	
04/16/2025	40368	-	314.00	Deposit from batch 4411	
04/30/2025	40800	-	346.00	Deposit from batch 4446	
04/30/2025	40807	-	314.00	Deposit from batch 4447	
04/30/2025	40817	-	346.00	Deposit from batch 4450	
04/30/2025	40817	-	346.00	Deposit from batch 4450	
04/30/2025	40817	-	632.00	Deposit from batch 4450	
22-22000-00	Due to Operating		(26,001.07)	3,000.00	- (23,001.07)
Date	GL Ref #	Debit	Credit	Description	
04/09/2025	40062	\$ 3,000.00	\$ -	Record due to/from	
30-32000-00	Retained Earnings		(62,714.16)	-	- (62,714.16)
Date	GL Ref #	Debit	Credit	Description	
34-34000-00	Reserve Equity Fund		(317,903.41)	-	- (317,903.41)
Date	GL Ref #	Debit	Credit	Description	
40-40000-00	Assessment Income		(96,944.66)	3,062.50	22,508.00 (116,390.16)
Date	GL Ref #	Debit	Credit	Description	
04/01/2025	33757	\$ -	\$ 11,764.00	Assessment - Homeowner - Batch 3000	
04/01/2025	33781	-	10,744.00	Assessment - Homeowner - Batch 3001	
04/15/2025	40363	3,062.50	-	Record Cable TV Income	
40-40001-00	Cable TV		(15,562.50)	-	3,062.50 (18,625.00)
Date	GL Ref #	Debit	Credit	Description	
04/15/2025	40363	\$ -	\$ 3,062.50	Record Cable TV Income	
40-40100-00	Late Fees		(192.80)	-	20.30 (213.10)
Date	GL Ref #	Debit	Credit	Description	
04/01/2025	40095	\$ -	\$ 14.05	Assessment - Homeowner - Batch 3387	
04/01/2025	40101	-	6.25	Assessment - Homeowner - Batch 3388	
48-48000-01	Reserve Fund Contribution		(16,320.00)	11,854.65	8,160.01 (12,625.36)
Date	GL Ref #	Debit	Credit	Description	
04/03/2025	39891	\$ 3,694.65	\$ -	Transfer	
04/15/2025	40132	-	4,080.00	Reserve Fund Contribution	
04/15/2025	40132	4,080.00	-	Reserve Fund Contribution (Reversal)	
04/15/2025	40144	-	4,080.00	Reserve Fund Contribution	
04/23/2025	40144	4,080.00	-	Reserve Fund Contribution (Reversal)	
04/23/2025	40612	-	0.01	Reserve Fund Contribution	
48-48050-01	Res. Interest Income		(913.82)	-	184.58 (1,098.40)
Date	GL Ref #	Debit	Credit	Description	
04/30/2025	40834	\$ -	\$ 184.58	Interest	



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Accts: 10-10000-00 To: 80-86640-01 Dates: 4/1/2025 - 4/30/2025

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
50-50100-00	Management Fee- Contract	\$19,650.00	\$3,930.00	\$-	\$23,580.00
Date	GL Ref #	Debit	Credit	Description	
04/01/2025	39746	\$ 3,930.00	\$ -	Management Fee- Contract	
50-50210-00	Insurance	9,387.30	27,935.46	-	37,322.76
Date	GL Ref #	Debit	Credit	Description	
04/15/2025	40361	\$ 1,877.46	\$ -	Expense Prepaid Insurance	
04/16/2025	40478	471.00	-	crime policy	
04/16/2025	40480	2,640.00	-	umbrella charge	
04/17/2025	40404	21,596.00	-	Insurance	
04/30/2025	41053	1,351.00	-	Insurance	
50-50220-00	Water	5,962.76	1,600.60	-	7,563.36
Date	GL Ref #	Debit	Credit	Description	
04/19/2025	40518	\$ 1,600.60	\$ -	1.0813.000.01-Town of Dillon	
50-50230-00	Cable TV	15,389.54	3,144.58	-	18,534.12
Date	GL Ref #	Debit	Credit	Description	
04/19/2025	40516	\$ 3,144.58	\$ -	8497 50 570 0000509-Comcast	
50-50250-00	Trash Removal	4,107.42	2,553.99	100.00	6,561.41
Date	GL Ref #	Debit	Credit	Description	
04/01/2025	33805	\$ -	\$ 100.00	Trash - Batch 3002	
04/08/2025	40019	888.61	-	23-47386-93008-Waste Management, Inc.	
04/26/2025	40630	780.00	-	Trash Removal; trash left around dumpster, including furniture; Red Mountain Community Mar	
04/29/2025	41184	885.38	-	23-47386-93008-Waste Management, Inc.	
50-50260-00	Shoveling	8,450.00	2,250.00	-	10,700.00
Date	GL Ref #	Debit	Credit	Description	
04/16/2025	40476	\$ 2,250.00	\$ -	March	
50-50276-00	Plowing	10,606.52	-	-	10,606.52
Date	GL Ref #	Debit	Credit	Description	
50-50310-00	Common Area Utilities	467.43	144.66	-	612.09
Date	GL Ref #	Debit	Credit	Description	
04/22/2025	40780	\$ 144.66	\$ -	53-1085774-4-Xcel Energy	
50-50361-00	Grounds &Parking Maintenance	3,924.39	-	-	3,924.39
Date	GL Ref #	Debit	Credit	Description	
50-50362-00	Sewer	6,522.40	1,630.60	-	8,153.00
Date	GL Ref #	Debit	Credit	Description	
04/19/2025	40518	\$ 1,630.60	\$ -	1.0813.000.01-Town of Dillon	
50-50370-00	Roof Maintenance	3,188.66	-	-	3,188.66
Date	GL Ref #	Debit	Credit	Description	
50-50432-00	Landscaping Expense	1,306.32	-	-	1,306.32
Date	GL Ref #	Debit	Credit	Description	
50-51001-00	Bank Service Charges	-	36.00	-	36.00
Date	GL Ref #	Debit	Credit	Description	
04/11/2025	40107	\$ 36.00	\$ -	Misc. Check; South State Bank Chk # 0	
50-51003-00	Postage & Office Expense	9.68	-	-	9.68
Date	GL Ref #	Debit	Credit	Description	
50-51005-00	Legal Fees	16,700.00	5,579.00	-	22,279.00
Date	GL Ref #	Debit	Credit	Description	
04/24/2025	41033	\$ 5,579.00	\$ -	1793.0009 M-Altitude Community Law	
50-54005-00	Building - Exterior Maintenance	5,091.08	-	-	5,091.08
Date	GL Ref #	Debit	Credit	Description	



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Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
50-60000-00	Interior Bldg. Maintenance	3,916.50	-	-	3,916.50
Date	GL Ref #	Debit	Credit	Description	
50-60010-00	Transfer to Savings	16,320.00	8,160.01	11,854.65	12,625.36
Date	GL Ref #	Debit	Credit	Description	
04/03/2025	39891	\$ -	\$ 3,694.65	Transfer	
04/15/2025	40132	4,080.00	-	Transfer to Savings	
04/15/2025	40132	-	4,080.00	Transfer to Savings (Reversal)	
04/15/2025	40144	4,080.00	-	Transfer to Savings	
04/23/2025	40144	-	4,080.00	Transfer to Savings (Reversal)	
04/23/2025	40612	0.01	-	Transfer to Savings	
80-80051-01	Dumpster Enclosure	10,000.00	-	-	10,000.00
Date	GL Ref #	Debit	Credit	Description	
		Totals:	\$0.00	\$188,853.76	\$188,853.76
					\$0.00