

**Elk Run Villas**  
**Profit & Loss Budget Performance**  
**January 2021**

	Jan 21	Budget	\$ Over Bu...	Jan 21	YTD Budget	\$ Over Bu...
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>Operating Revenue</b>						
40000 · Operating Dues	6,258.00	6,257.92	0.08	6,258.00	6,257.92	0.08
40050 · Dues To Reserve	-1,166.67	-916.67	-250.00	-1,166.67	-916.67	-250.00
41000 · Miscellaneous Income	0.03	8.37	-8.34	0.03	8.37	-8.34
<b>Total Operating Revenue</b>	<b>5,091.36</b>	<b>5,349.62</b>	<b>-258.26</b>	<b>5,091.36</b>	<b>5,349.62</b>	<b>-258.26</b>
<b>Reserve Revenue</b>						
45000 · Replacement Reserve D...	1,166.67	916.67	250.00	1,166.67	916.67	250.00
45050 · Int. Income Repl. Reserve	0.45	0.43	0.02	0.45	0.43	0.02
45075 · Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
45600 · Reserve Contribution	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Reserve Revenue</b>	<b>1,167.12</b>	<b>917.10</b>	<b>250.02</b>	<b>1,167.12</b>	<b>917.10</b>	<b>250.02</b>
<b>Total Income</b>	<b>6,258.48</b>	<b>6,266.72</b>	<b>-8.24</b>	<b>6,258.48</b>	<b>6,266.72</b>	<b>-8.24</b>
<b>Gross Profit</b>	<b>6,258.48</b>	<b>6,266.72</b>	<b>-8.24</b>	<b>6,258.48</b>	<b>6,266.72</b>	<b>-8.24</b>
<b>Expense</b>						
<b>Operating Expenses</b>						
50100 · Management Fees	862.00	862.00	0.00	862.00	862.00	0.00
50150 · On-Site Services	1,067.50	1,000.00	67.50	1,067.50	1,000.00	67.50
50210 · Insurance	462.05	462.05	0.00	462.05	462.05	0.00
50220 · Water & Sewer	672.49	672.49	0.00	672.49	672.49	0.00
50230 · In-Unit Amenities (Cable)	590.59	572.00	18.59	590.59	572.00	18.59
50240 · Telephone- Alarm	126.05	127.86	-1.81	126.05	127.86	-1.81
50250 · Trash Removal	73.39	68.00	5.39	73.39	68.00	5.39
50290 · Security & Fire Safety	0.00	394.97	-394.97	0.00	394.97	-394.97
50300 · Gas	1,070.16	1,017.75	52.41	1,070.16	1,017.75	52.41
50310 · Electric Utility	666.41	665.46	0.95	666.41	665.46	0.95
50320 · Repair & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00
50330 · Plumbing & Heating (R&...	1,800.25	2,153.00	-352.75	1,800.25	2,153.00	-352.75
50340 · General Supplies	36.58	15.00	21.58	36.58	15.00	21.58
50360 · Grounds/Garage Maint.	70.00	113.00	-43.00	70.00	113.00	-43.00
51000 · Miscellaneous	0.42	0.00	0.42	0.42	0.00	0.42
54040 · Hot Tub Maint./Supplies	130.00	0.00	130.00	130.00	0.00	130.00
54130 · Hot Tub Chemicals	0.00	0.00	0.00	0.00	0.00	0.00
72000 · Property Taxes	0.00	2,453.24	-2,453.24	0.00	2,453.24	-2,453.24
<b>Total Operating Expenses</b>	<b>7,627.89</b>	<b>10,576.82</b>	<b>-2,948.93</b>	<b>7,627.89</b>	<b>10,576.82</b>	<b>-2,948.93</b>
<b>Reserve Expenses</b>						
60110 · Walkways/Decks	0.00	0.00	0.00	0.00	0.00	0.00
65000 · Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Reserve Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Expense</b>	<b>7,627.89</b>	<b>10,576.82</b>	<b>-2,948.93</b>	<b>7,627.89</b>	<b>10,576.82</b>	<b>-2,948.93</b>
<b>Net Ordinary Income</b>	<b>-1,369.41</b>	<b>-4,310.10</b>	<b>2,940.69</b>	<b>-1,369.41</b>	<b>-4,310.10</b>	<b>2,940.69</b>
<b>Net Income</b>	<b>-1,369.41</b>	<b>-4,310.10</b>	<b>2,940.69</b>	<b>-1,369.41</b>	<b>-4,310.10</b>	<b>2,940.69</b>

**Elk Run Villas**  
**Profit & Loss Budget Performance**  
**January 2021**

---

	<u>Annual Bu...</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Operating Revenue</b>	
40000 · Operating Dues	75,095.04
40050 · Dues To Reserve	-11,000.04
41000 · Miscellaneous Income	100.00
<b>Total Operating Revenue</b>	<u>64,195.00</u>
<b>Reserve Revenue</b>	
45000 · Replacement Reserve D...	11,000.04
45050 · Int. Income Repl. Reserve	5.16
45075 · Special Assessment	0.00
45600 · Reserve Contribution	0.00
<b>Total Reserve Revenue</b>	<u>11,005.20</u>
<b>Total Income</b>	<u>75,200.20</u>
<b>Gross Profit</b>	75,200.20
<b>Expense</b>	
<b>Operating Expenses</b>	
50100 · Management Fees	10,344.00
50150 · On-Site Services	3,500.00
50210 · Insurance	5,669.34
50220 · Water & Sewer	8,069.84
50230 · In-Unit Amenities (Cable)	6,864.00
50240 · Telephone- Alarm	1,534.32
50250 · Trash Removal	816.00
50290 · Security & Fire Safety	2,539.88
50300 · Gas	7,478.71
50310 · Electric Utility	5,386.08
50320 · Repair & Maintenance	2,750.00
50330 · Plumbing & Heating (R&...	4,586.00
50340 · General Supplies	180.00
50360 · Grounds/Garage Maint.	1,356.00
51000 · Miscellaneous	435.00
54040 · Hot Tub Maint./Supplies	100.00
54130 · Hot Tub Chemicals	60.69
72000 · Property Taxes	2,453.24
<b>Total Operating Expenses</b>	<u>64,123.10</u>
<b>Reserve Expenses</b>	
60110 · Walkways/Decks	3,000.00
65000 · Miscellaneous	525.00
<b>Total Reserve Expenses</b>	<u>3,525.00</u>
<b>Total Expense</b>	<u>67,648.10</u>
<b>Net Ordinary Income</b>	<u>7,552.10</u>
<b>Net Income</b>	<u><u>7,552.10</u></u>