

LLOF Laredo Lofts
Income Statement
12/31/2015

	December Actual	December Budget	December Variance	Jan-Dec Actual	Jan-Dec Budget	Jan-Dec Variance	Total Budget	
OPERATING INCOME								
40000	OPERATING DUES	2,400.00	2,400	0.00	28,800.00	28,800	0.00	28,800
40050	DUES TO RESERVE	(524.00)	(524)	0.00	(6,288.00)	(6,288)	0.00	(6,288)
40090	WORKING CAPITAL-OPERATING INCOME	720.00	0	720.00	2,880.00	0	2,880.00	0
40100	LATE FEES	0.00	0	0.00	718.67	0	718.67	0
40500	INTEREST INCOME	0.00	0	0.00	0.11	0	0.11	0
41000	MISCELLANEOUS INCOME	0.00	0	0.00	25.00	0	25.00	0
	TOTAL OPERATING INCOME	2,596.00	1,876	720.00	26,135.78	22,512	3,623.78	22,512
OPERATING EXPENSES								
50000	LEGAL / PROFESSIONAL	0.00	0	0.00	190.00	200	(10.00)	200
50035	HOA STATE REGISTRATION FEE-BILL 10-2078	0.00	0	0.00	28.01	0	28.01	0
50100	MANAGEMENT FEES	350.00	350	0.00	4,200.00	4,200	0.00	4,200
50180	POSTAGE & DELIVERY	0.00	0	0.00	5.76	0	5.76	0
50210	INSURANCE	204.66	180	24.66	2,253.84	2,160	93.84	2,160
50250	TRASH REMOVAL	78.00	78	0.00	1,014.00	936	78.00	936
50270	SNOW REMOVAL	0.00	250	(250.00)	2,000.00	3,000	(1,000.00)	3,000
50290	SECURITY & FIRE SAFETY	325.80	789	(463.20)	9,076.16	9,534	(457.84)	9,534
50310	ELECTRIC	21.01	38	(16.99)	230.46	500	(269.54)	500
50320	GENERAL BUILDING MAINTENANCE	0.00	54	(54.00)	2,481.00	832	1,649.00	832
50360	GROUND & PARKING MAINTENANCE	0.00	0	0.00	3,197.29	1,000	2,197.29	1,000
51000	MISCELLANEOUS	0.00	12	(12.00)	10.00	150	(140.00)	150
	TOTAL OPERATING EXPENSES	979.47	1,751	(771.53)	24,686.52	22,512	2,174.52	22,512
	OPERATING NET INCOME (LOSS)	1,616.53	125	1,491.53	1,449.26	0	1,449.26	0
RESERVE INCOME								
45000	RESERVE DUES	524.00	524	0.00	6,288.00	6,288	0.00	6,288
45050	RESERVE INTEREST INCOME	1.32	1	0.32	15.10	12	3.10	12
	TOTAL RESERVE INCOME	525.32	525	0.32	6,303.10	6,300	3.10	6,300
	RESERVE NET INCOME (LOSS)	525.32	525	0.32	6,303.10	6,300	3.10	6,300