

Elk Run Villas
Profit & Loss Budget Performance
February 2021

	Feb 21	Budget	\$ Over Bu...	Jan - Feb 21	YTD Budget	\$ Over Bu...
Ordinary Income/Expense						
Income						
Operating Revenue						
40000 · Operating Dues	6,258.00	6,257.92	0.08	12,516.00	12,515.84	0.16
40050 · Dues To Reserve	-1,166.67	-916.67	-250.00	-2,333.34	-1,833.34	-500.00
41000 · Miscellaneous Income	0.00	8.33	-8.33	0.03	16.70	-16.67
Total Operating Revenue	5,091.33	5,349.58	-258.25	10,182.69	10,699.20	-516.51
Reserve Revenue						
45000 · Replacement Reserve D...	1,166.67	916.67	250.00	2,333.34	1,833.34	500.00
45050 · Int. Income Repl. Reserve	0.40	0.43	-0.03	0.85	0.86	-0.01
45075 · Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
45600 · Reserve Contribution	0.00	0.00	0.00	0.00	0.00	0.00
Total Reserve Revenue	1,167.07	917.10	249.97	2,334.19	1,834.20	499.99
Total Income	6,258.40	6,266.68	-8.28	12,516.88	12,533.40	-16.52
Gross Profit	6,258.40	6,266.68	-8.28	12,516.88	12,533.40	-16.52
Expense						
Operating Expenses						
50100 · Management Fees	862.00	862.00	0.00	1,724.00	1,724.00	0.00
50150 · On-Site Services	1,492.50	1,000.00	492.50	2,560.00	2,000.00	560.00
50210 · Insurance	462.05	462.05	0.00	924.10	924.10	0.00
50220 · Water & Sewer	672.49	672.49	0.00	1,344.98	1,344.98	0.00
50230 · In-Unit Amenities (Cable)	590.59	572.00	18.59	1,181.18	1,144.00	37.18
50240 · Telephone- Alarm	557.23	127.86	429.37	683.28	255.72	427.56
50250 · Trash Removal	73.39	68.00	5.39	146.78	136.00	10.78
50290 · Security & Fire Safety	394.97	0.00	394.97	394.97	394.97	0.00
50300 · Gas	2,655.85	902.10	1,753.75	3,726.01	1,919.85	1,806.16
50310 · Electric Utility	637.67	634.87	2.80	1,304.08	1,300.33	3.75
50320 · Repair & Maintenance	0.00	500.00	-500.00	0.00	500.00	-500.00
50330 · Plumbing & Heating (R&...	644.25	153.00	491.25	2,444.50	2,306.00	138.50
50340 · General Supplies	0.00	15.00	-15.00	36.58	30.00	6.58
50360 · Grounds/Garage Maint.	0.00	113.00	-113.00	70.00	226.00	-156.00
51000 · Miscellaneous	128.98	0.00	128.98	129.40	0.00	129.40
54040 · Hot Tub Maint./Supplies	0.00	0.00	0.00	130.00	0.00	130.00
54130 · Hot Tub Chemicals	0.00	0.00	0.00	0.00	0.00	0.00
72000 · Property Taxes	1,879.05	0.00	1,879.05	1,879.05	2,453.24	-574.19
Total Operating Expenses	11,051.02	6,082.37	4,968.65	18,678.91	16,659.19	2,019.72
Reserve Expenses						
60110 · Walkways/Decks	3,967.50	0.00	3,967.50	3,967.50	0.00	3,967.50
65000 · Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00
Total Reserve Expenses	3,967.50	0.00	3,967.50	3,967.50	0.00	3,967.50
Total Expense	15,018.52	6,082.37	8,936.15	22,646.41	16,659.19	5,987.22
Net Ordinary Income	-8,760.12	184.31	-8,944.43	-10,129.53	-4,125.79	-6,003.74
Net Income	-8,760.12	184.31	-8,944.43	-10,129.53	-4,125.79	-6,003.74

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	<u>Annual Bu...</u>
Ordinary Income/Expense	
Income	
Operating Revenue	
40000 · Operating Dues	75,095.04
40050 · Dues To Reserve	-11,000.04
41000 · Miscellaneous Income	100.00
Total Operating Revenue	<u>64,195.00</u>
Reserve Revenue	
45000 · Replacement Reserve D...	11,000.04
45050 · Int. Income Repl. Reserve	5.16
45075 · Special Assessment	0.00
45600 · Reserve Contribution	0.00
Total Reserve Revenue	<u>11,005.20</u>
Total Income	<u>75,200.20</u>
Gross Profit	75,200.20
Expense	
Operating Expenses	
50100 · Management Fees	10,344.00
50150 · On-Site Services	3,500.00
50210 · Insurance	5,669.34
50220 · Water & Sewer	8,069.84
50230 · In-Unit Amenities (Cable)	6,864.00
50240 · Telephone- Alarm	1,534.32
50250 · Trash Removal	816.00
50290 · Security & Fire Safety	2,539.88
50300 · Gas	7,478.71
50310 · Electric Utility	5,386.08
50320 · Repair & Maintenance	2,750.00
50330 · Plumbing & Heating (R&...	4,586.00
50340 · General Supplies	180.00
50360 · Grounds/Garage Maint.	1,356.00
51000 · Miscellaneous	435.00
54040 · Hot Tub Maint./Supplies	100.00
54130 · Hot Tub Chemicals	60.69
72000 · Property Taxes	2,453.24
Total Operating Expenses	<u>64,123.10</u>
Reserve Expenses	
60110 · Walkways/Decks	3,000.00
65000 · Miscellaneous	525.00
Total Reserve Expenses	<u>3,525.00</u>
Total Expense	<u>67,648.10</u>
Net Ordinary Income	<u>7,552.10</u>
Net Income	<u><u>7,552.10</u></u>