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**FOURTH AMENDMENT TO CONDOMINIUM DECLARATION
FOR GORE TRAIL AT WILDERNEST**

This Fourth Amendment to Condominium Declaration for Gore Trail at Wilderdest (the "Fourth Amendment") is made as of FEBRUARY 16, 2004.

I. RECITALS:

A. The Condominium Declaration for Gore Trail at Wilderdest was recorded on April 9, 1999, at Reception No. 592486, and the Condominium Map, Gore Trail at Wilderdest, Phase I, was recorded on April 9, 1999, at Reception No. 592485, both in the records of the Clerk and Recorder of Summit County, Colorado (the "Records").

B. The First Amendment to Condominium Declaration for Gore Trail at Wilderdest was recorded on November 5, 1999, at Reception No. 609745, and the Condominium Map for Gore Trail at Wilderdest, Phase II, was recorded on November 5, 1999, at Reception No. 609744, both in the Records.

C. The Second Amendment to Condominium Declaration for Gore Trail at Wilderdest was recorded on January 11, 2000, at Reception No. 614854 and the Condominium Map for Gore Trail at Wilderdest, Phase III, was recorded on January 11, 2000, at Reception No. 6145855, both in the Records.

D. The Third Amendment to Condominium Declaration for Gore Trail at Wilderdest was recorded on March 21, 2000, at Reception No. 619192 and the Condominium Map for Gore Trail at Wilderdest, Phase IV, was recorded, both in the Records. The original Declaration and all amendments thereto shall be referred to as the "Declaration."

E. Article 23, Section 23.3, of the Declaration provides that sixty-seven percent (67%) or more of the Owners may amend the Declaration by written consent.

F. The requisite number of Owners have agreed to amend, restate, and/or add to portions of Sections 23.3, and Section 23.5 of the Declaration and to add Section 8.17.

II. AMENDMENT

Except as specifically amended, the Declaration remains effective as written. All capitalized terms used herein shall have the meanings defined in the Declaration, unless otherwise defined or modified herein. The following sections of the Declaration are hereby amended to read as follows:

Section 8.17 (the following section is added immediately after Section 8.16):

RETURN TO:
TOBEY & TORO, P.C.
9350 E. ARAPAHOE ROAD, SUITE 350
ENGLEWOOD, COLORADO 80112-3697

Section 8.17 Assignment of Assessments. The Executive Board, acting on behalf of the Association, shall have the unrestricted right to assign the Association's right to receive assessments, future assessments, and other future income, either as security for obligations of the Association or otherwise, on the condition that any such assignment is approved by a two-thirds (2/3) majority of the Executive Board.

Section 23.3 is amended to read as follows:

Section 23.3 Amendment. The provisions of this Declaration may be changed, amended, modified, added to, altered, waived, abandoned, or terminated, in whole or in part, from time to time, upon the written consent of the Owners of sixty-seven percent (67%) or more of the Units, subject, however, to any other provisions of this Declaration requiring the consent of a certain percentage of First Mortgagees.

Section 23.5 is amended to read as follows:

Section 23.5 Recording of Amendments. Any amendment to this Declaration made in accordance with this Article shall be effective immediately upon recording in the Records such amendment, executed and acknowledged by the appropriate number of Owners, or upon recording in the Records such amendment, together with a duly authenticated certificate of an officer of the Association stating that the required number of consents of Owners were obtained and are on file in the office of the Association.

III. CERTIFICATION

Certified this 16TH day of FEBRUARY, 2004.

I, the undersigned, do hereby certify:

That I am the duly elected and acting Secretary of Gore Trail at Wilderrest Association, which is a Colorado nonprofit corporation, and

That this Fourth Amendment was approved by at least sixty-seven percent (67%) of the Owners of Units in Gore Trail at Wilderrest.

GORE TRAIL AT WILDERNEST ASSOCIATION

By: Howard L. Gueck
Howard L. Gueck, Secretary

STATE OF COLORADO)
COUNTY OF Jefferson) ss.

Subscribed and sworn to before me this 16th day of Feb, 2004, by Howard L. Gueck as Secretary of Gore Trail at Wildernest Association.

Witness my hand and official seal.

My commission expires: 07-18-2005


Notary Public

