



Financial Report Package

June 2025

Prepared for

Summit Yacht Club

By

Red Mtn. Community Management



Balance Sheet

Summit Yacht Club

End Date: 06/30/2025

	Operating	Reserve	Total
Assets			
Operating Cash			
SSB Oper 3970	\$8,537.13	\$0.00	\$8,537.13
Total: Operating Cash	\$8,537.13	\$0.00	\$8,537.13
Reserve Cash			
SSB Res 3973	\$0.00	\$340,972.70	\$340,972.70
Total: Reserve Cash	\$0.00	\$340,972.70	\$340,972.70
Accounts Receivable			
Accounts Receivable	\$7,670.49	\$0.00	\$7,670.49
AR - Other	\$200.00	\$0.00	\$200.00
Owner Clearing Account	(\$718.21)	\$0.00	(\$718.21)
Prepaid Insurance	\$32,942.88	\$0.00	\$32,942.88
Allowance for Doubtful Accounts	\$4,339.06	\$0.00	\$4,339.06
Due From Reserve	\$8,134.61	\$0.00	\$8,134.61
Total: Accounts Receivable	\$52,568.83	\$0.00	\$52,568.83
Total: Assets	\$61,105.96	\$340,972.70	\$402,078.66
Liabilities & Equity			
Current Liabilities			
Accounts Payable	\$16,001.07	\$0.00	\$16,001.07
Prepaid Assessments	\$4,053.34	\$0.00	\$4,053.34
Total: Current Liabilities	\$20,054.41	\$0.00	\$20,054.41
Reserve Liabilities			
Due to Operating	\$0.00	\$8,134.61	\$8,134.61
Total: Reserve Liabilities	\$0.00	\$8,134.61	\$8,134.61
Equity			
Retained Earnings	\$62,714.16	\$0.00	\$62,714.16
Total: Equity	\$62,714.16	\$0.00	\$62,714.16
Reserve Equity			
Reserve Equity Fund	\$0.00	\$317,903.41	\$317,903.41
Total: Reserve Equity	\$0.00	\$317,903.41	\$317,903.41
Net Income Gain/Loss	\$0.00	\$14,934.68	\$14,934.68
Net Income Gain/Loss	(\$21,662.61)	\$0.00	(\$21,662.61)
Total: Liabilities & Equity	\$61,105.96	\$340,972.70	\$402,078.66



Income Statement - Operating

Summit Yacht Club

06/01/2025 to 06/30/2025

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Operating Income							
40000 Assessment Income	\$19,383.00	\$19,380.00	\$3.00	\$155,031.16	\$155,040.00	(\$8.84)	\$232,560.00
40001 Cable TV	3,125.00	3,125.00	-	25,000.00	25,000.00	-	37,500.00
40100 Late Fees	5.30	-	5.30	232.09	-	232.09	-
Total Operating Income	\$22,513.30	\$22,505.00	\$8.30	\$180,263.25	\$180,040.00	\$223.25	\$270,060.00
Total OPERATING INCOME	\$22,513.30	\$22,505.00	\$8.30	\$180,263.25	\$180,040.00	\$223.25	\$270,060.00
OPERATING EXPENSE							
Operating Expense							
50010 Accounting	-	-	-	-	500.00	500.00	500.00
50100 Management Fee- Contract	3,930.00	3,930.00	-	31,440.00	31,440.00	-	47,160.00
50210 Insurance	2,300.46	2,300.46	-	19,399.68	18,403.68	(996.00)	27,605.60
50220 Water	1,548.20	1,825.41	277.21	10,566.05	14,603.28	4,037.23	21,904.92
50230 Cable TV	3,144.58	3,124.36	(20.22)	24,823.28	24,994.88	171.60	37,492.32
50250 Trash Removal	420.00	600.00	180.00	6,435.95	4,800.00	(1,635.95)	7,200.00
50260 Shoveling	-	-	-	10,700.00	15,612.00	4,912.00	15,612.00
50276 Plowing	-	-	-	10,841.52	16,061.22	5,219.70	16,061.22
50310 Common Area Utilities	145.15	150.00	4.85	1,017.71	1,200.00	182.29	1,800.00
50361 Grounds &Parking Maintenance	666.25	750.00	83.75	4,590.64	6,000.00	1,409.36	9,000.00
50362 Sewer	2,188.60	1,630.60	(558.00)	11,972.20	13,044.80	1,072.60	19,567.20
50370 Roof Maintenance	-	-	-	9,203.66	-	(9,203.66)	4,500.00
50432 Landscaping Expense	725.00	700.00	(25.00)	2,031.32	700.00	(1,331.32)	2,800.00
51000 Misc Expense - Other	-	150.00	150.00	90.00	1,200.00	1,110.00	1,800.00
51001 Bank Service Charges	-	-	-	72.00	-	(72.00)	-
51002 Taxes & Licenses	-	-	-	400.00	43.00	(357.00)	43.00
51003 Postage & Office Expense	31.59	25.00	(6.59)	41.27	200.00	158.73	300.00
51005 Legal Fees	(1,771.00)	-	1,771.00	20,733.00	500.00	(20,233.00)	500.00
54005 Building - Exterior Maintenance	-	100.00	100.00	5,091.08	800.00	(4,291.08)	1,200.00
60000 Interior Bldg. Maintenance	-	-	-	3,916.50	5,000.00	1,083.50	5,000.00
60010 Transfer to Savings	-	4,080.00	4,080.00	28,560.00	32,640.00	4,080.00	48,960.00
Total Operating Expense	\$13,328.83	\$19,365.83	\$6,037.00	\$201,925.86	\$187,742.86	(\$14,183.00)	\$269,006.26
Total OPERATING EXPENSE	\$13,328.83	\$19,365.83	\$6,037.00	\$201,925.86	\$187,742.86	(\$14,183.00)	\$269,006.26
Net Income:	\$9,184.47	\$3,139.17	\$6,045.30	(\$21,662.61)	(\$7,702.86)	(\$13,959.75)	\$1,053.74



Income Statement - Reserve

Summit Yacht Club

06/01/2025 to 06/30/2025

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
48000 Reserve Fund Contribution	\$-	\$4,080.00	(\$4,080.00)	\$28,560.00	\$32,640.00	(\$4,080.00)	\$48,960.00
48050 Res. Interest Income	188.13	-	188.13	1,469.50	-	1,469.50	-
Total Reserve Income	\$188.13	\$4,080.00	(\$3,891.87)	\$30,029.50	\$32,640.00	(\$2,610.50)	\$48,960.00
Total RESERVE INCOME	\$188.13	\$4,080.00	(\$3,891.87)	\$30,029.50	\$32,640.00	(\$2,610.50)	\$48,960.00
RESERVE EXPENSE							
Reserve Expenses							
80051 Dumpster Enclosure	5,094.82	-	(5,094.82)	15,094.82	120,000.00	104,905.18	120,000.00
80071 Decks, Railings, & Fascia	-	-	-	-	40,000.00	40,000.00	40,000.00
80500 Reserve Fund Expense	-	-	-	-	3,000.00	3,000.00	3,000.00
Total Reserve Expenses	\$5,094.82	\$-	(\$5,094.82)	\$15,094.82	\$163,000.00	\$147,905.18	\$163,000.00
Total RESERVE EXPENSE	\$5,094.82	\$-	(\$5,094.82)	\$15,094.82	\$163,000.00	\$147,905.18	\$163,000.00
Net Reserve:	(\$4,906.69)	\$4,080.00	(\$8,986.69)	\$14,934.68	(\$130,360.00)	\$145,294.68	(\$114,040.00)



Payables Aging Report

Summit Yacht Club

As Of 6/30/2025

Vendor			Current	Over 30	Over 60	Over 90	Balance
Excellent Contruction LLC							
Invoice #	Date	Check Memo					
SYC4-Dumpste	09/11/2024		\$0.00	\$0.00	\$0.00	\$16,001.07	
r Planni			\$0.00	\$0.00	\$0.00	\$16,001.07	\$16,001.07
Totals:			\$0.00	\$0.00	\$0.00	\$16,001.07	\$16,001.07



P.O. Box 9602 • Winter Haven, FL 33883
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Statement Ending 06/30/2025

FOURTH FILING OWNERS

Page 1 of 4

Account Number: XXXXXXXXXXXXXXX3970

FOURTH FILING OWNERS ASSOCIATION INC
OPERATING
C/O RED MOUNTAIN COMMUNITY MGM
PO BOX 915
SILVERTHORNE CO 80498-0915

Managing Your Accounts

	Association Prime (877) 417-2265, option 2
	Email Address APSupport@associationprime.com
	Mailing Address P.O Box 9602 Winter Haven, FL 33883

Summary of Accounts

Account Type	Account Number	Ending Balance
ASSOCIATION CHECKING	XXXXXXXXXXXXXXXX3970	\$16,421.10

ASSOCIATION CHECKING - XXXXXXXXXXXXXXX3970

Account Summary

Date	Description	Amount
05/31/2025	Beginning Balance	\$13,987.12
	14 Credit(s) This Period	\$19,632.00
	11 Debit(s) This Period	\$17,198.02
06/30/2025	Ending Balance	\$16,421.10

Deposits

Date	Description	Amount
06/05/2025	CORP ICL/RDC DEPOSIT	\$346.00
06/18/2025	CORP ICL/RDC DEPOSIT	\$692.00
		2 item(s) totaling \$1,038.00

Other Credits

Date	Description	Amount
06/02/2025	Summit Yacht Clu OnlinePay 4518	\$346.00
06/03/2025	Summit Yacht Clu OnlinePay 4521	\$346.00
06/04/2025	Summit Yacht Clu OnlinePay 4528	\$346.00
06/05/2025	AIBILLPAYCKFREE BILLPAY 14	\$632.00
06/05/2025	Summit Yacht Clu OnlinePay 4531	\$632.00
06/09/2025	Summit Yacht Clu OnlinePay 4537	\$346.00
06/11/2025	AIBILLPAYCKFREE BILLPAY 14	\$346.00
06/17/2025	AIBILLPAYCKFREE BILLPAY 14	\$314.00
06/17/2025	Summit Yacht Clu OnlinePay 4565	\$632.00
06/17/2025	Summit Yacht Clu ASSN DUES 14	\$13,872.00
06/25/2025	AIBILLPAYCKFREE BILLPAY 14	\$632.00
06/26/2025	AIBILLPAYCKFREE BILLPAY 14	\$150.00
		12 item(s) totaling \$18,594.00

Electronic Debits

Date	Description	Amount
06/03/2025	TOWN OF DILLON DEBITS 244117844	\$3,085.09
06/03/2025	Summit Yacht Clu Vendor Pay 134	\$3,930.00

Member FDIC
NMLS# 403455



ASSOCIATION CHECKING - XXXXXXXXXXXXXXX3970 (continued)**Electronic Debits (continued)**

Date	Description	Amount
06/05/2025	AVIDPAY AVIDPAY SERVICE REF* CK* 100142* 250604* Turner Morris Inc\177895256\131	\$3,265.00
06/16/2025	COMCAST-XFINITY CABLE SVCS 6387541	\$3,144.58
06/18/2025	XCEL ENERGY-PSCO XCELENERGY 00010857744	\$73.67
06/20/2025	PAYMENT WASTE MANAGEMENT Log in to the MY WM Account Page for payment details	\$883.84
06/26/2025	AVIDPAY AVIDPAY SERVICE REF* CK* 100145* 250625* Ace Sewer Drain\179896048\1339	\$558.00

7 item(s) totaling \$14,940.18

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount
5075	06/09/2025	\$1,217.84	100141	06/13/2025	\$725.00
100140*	06/10/2025	\$90.00	100143*	06/17/2025	\$225.00

* Indicates skipped check number

4 item(s) totaling \$2,257.84

Daily Balances

Date	Amount	Date	Amount	Date	Amount
06/02/2025	\$14,333.12	06/10/2025	\$5,393.19	06/18/2025	\$17,080.94
06/03/2025	\$7,664.03	06/11/2025	\$5,739.19	06/20/2025	\$16,197.10
06/04/2025	\$8,010.03	06/13/2025	\$5,014.19	06/25/2025	\$16,829.10
06/05/2025	\$6,355.03	06/16/2025	\$1,869.61	06/26/2025	\$16,421.10
06/09/2025	\$5,483.19	06/17/2025	\$16,462.61		

Summit Valley Club (BYC) PO Box 915 Silverthorn, CO 80498	Check Number: 5075 One Thousand, Two Hundred Eighty-Seven and 84/100 Dollars 06/22/25 \$1,217.84 Red Mountain Community Management PO Box 915 Silverthorn, CO 80498
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#5075

\$1,217.84

Summit Valley Club PO Box 915 Silverthorn, CO 80498	100140 DATE: 06/22/25 PAY TO: Core Fire Protection THE ORDER OF: Summit Valley Club \$ 90.00 DOLLARS Memo: 100140 <i>Jon Arnesen</i>
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#100140

\$90.00

Summit Valley Club PO Box 915 Silverthorn, CO 80498	100141 DATE: 06/22/25 PAY TO: Core Fire Protection THE ORDER OF: Summit Valley Club \$ 725.00 DOLLARS Memo: 100141 <i>Jon Arnesen</i>
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#100141

\$725.00

Summit Valley Club PO Box 915 Silverthorn, CO 80498	100143 DATE: 06/22/25 PAY TO: Altitude Community Levy THE ORDER OF: Summit Valley Club \$ 225.00 DOLLARS Memo: 100143 <i>Jon Arnesen</i>
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#100143

\$225.00

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Unless we receive notice of any unauthorized or missing signature on any enclosed item or alteration of any enclosed item in this statement within 60 days, we will consider this statement and enclosures to be correct.

If you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt, we must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. Please call us at **1-800-277-2175** or write to us at: **SouthState Bank, N.A., eClaims Center, P.O. Box 118068, Charleston, SC 29423.**

- We will investigate your complaint and will correct any error promptly. If we take more than 10 days to do this, we will apply a provisional credit to your account in the amount you think you have been charged in error so you will have use of the money during the time it takes us to complete our investigation.

If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you can call us at 1-800-277-2175 to find out whether or not the deposit has been made.

If you think there is an error on your statement, write to us at: **SouthState Bank, N.A., Loan Operations, P.O. Box 118068, Charleston, SC 29423.**

1. **Account information:** Your name and account number.
2. **Dollar amount:** The dollar amount of the suspected error.
3. **Description of problem:** If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

While we investigate whether or not there has been an error, the following are true:

- EXPLANATION OF BALANCE ON WHICH FINANCE CHARGE IS
COMPUTED FOR CONSUMER LINES OF CREDIT ONLY

We figure the finance charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances, and subtract any unpaid finance charges and any payments or credits. This gives us the daily balance.

electronic funds transfer, money order or other instrument in U.S. Dollars. Payments received by the bank at the address shown on the front of this statement by close of business will be credited to your account that same day. Payments received after close of business will be credited the following business day. We may modify these payment instructions, including changing the address for payment, by providing updated payment instructions on or with your periodic billing statement.

Write in your register all items that appear on this statement but have not been listed in your register. Example: Ready Reserve transactions, automatic payments, automatic transfers, interest.

This balance should agree with your records.

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Statement Ending 06/30/2025

FOURTH FILING OWNERS

Page 1 of 2

Account Number: XXXXXXXXXXXXXXX3973

FOURTH FILING OWNERS ASSOCIATION INC
RESERVE
C/O RED MOUNTAIN COMMUNITY MGM
PO BOX 915
SILVERTHORNE CO 80498-0915

Managing Your Accounts

	Association Prime (877) 417-2265, option 2
	Email Address APSupport@associationprime.com
	Mailing Address P.O Box 9602 Winter Haven, FL 33883

Summary of Accounts

Account Type	Account Number	Ending Balance
ASSOCIATION MMA	XXXXXXXXXXXX3973	\$340,972.70

ASSOCIATION MMA - XXXXXXXXXXXXXXX3973

Account Summary

Date	Description	Amount
05/31/2025	Beginning Balance	\$340,784.57
	1 Credit(s) This Period	\$188.13
	0 Debit(s) This Period	\$0.00
06/30/2025	Ending Balance	\$340,972.70

Interest Summary

Description	Amount
Interest Earned From 05/31/2025 Through 06/30/2025	
Annual Percentage Yield Earned	0.65%
Interest Days	31
Interest Earned	\$188.13
Interest Paid This Period	\$188.13
Interest Paid Year-to-Date	\$1,106.68
Minimum Balance	\$340,784.57
Average Available Balance	\$340,784.57

Other Credits

Date	Description	Amount
06/30/2025	INTEREST	\$188.13
		1 item(s) totaling \$188.13

Daily Balances

Date	Amount
06/30/2025	\$340,972.70

Member FDIC
NMLS# 403455



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electronic funds transfer, money order or other instrument in U.S. Dollars. Payments received by the bank at the address shown on the front of this statement by close of business will be credited to your account that same day. Payments received after close of business will be credited the following business day. We may modify these payment instructions, including changing the address for payment, by providing updated payment instructions on or with your periodic billing statement.

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This balance should agree with your records.

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Bank Account Reconciliation

Summit Yacht Club

SSB Operating 3970 (End: 06/30/2025)

Date	Reconciled	Description	Batch # - Type	Check #	Trans. Amt
Uncleared Items					
06/25/2025		Excellent Contruction LLC		100146	(\$5,094.82)
06/25/2025		Chantico Fire LLC		100144	(\$4,350.00)
06/26/2025		Xcel Energy		300131	(\$145.15)
06/30/2025		Deposit from batch 4609	4609 - Bill Pay	1681	\$314.00
06/30/2025		Deposit from batch 4608	4608 - Online Payment	1680	\$1,392.00
				Total Uncleared	(\$7,883.97)

SSB Operating 3970 Summary

Ending Account Balance:	\$ 8,537.13
Uncleared Items:	(\$7,883.97)
Adjusted Balance:	\$ 16,421.10
Bank Ending Balance:	\$ 16,421.10
Difference:	\$-



Bank Account Reconciliation

Summit Yacht Club

SSB Reserve 3973 (End: 06/30/2025)

Date	Reconciled	Description	Batch # - Type	Check #	Trans. Amt
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SSB Reserve 3973 Summary

Ending Account Balance:	\$ 340,972.70
Uncleared Items:	\$-
Adjusted Balance:	\$ 340,972.70
Bank Ending Balance:	\$ 340,972.70
Difference:	\$-



General Ledger Trial Balance with Details

Summit Yacht Club

Accts: 10-10000-00 To: 80-86640-01 Dates: 6/1/2025 - 6/30/2025

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
10-10002-00	SSB Oper 3970	\$9,403.36	\$22,763.00	\$23,629.23	\$8,537.13
Date	GL Ref #	Debit	Credit	Description	
06/01/2025	41906	\$ -	\$ 3,930.00	SSB Oper 3970 Inv # ; Red Mountain Community Management Chk # 0	
06/02/2025	41956	346.00	-	Deposit from batch 4521	
06/02/2025	42005	-	1,217.84	RMCM L&M March 2025; Inv.7445; Red Mountain Community Management Chk # 5075	
06/02/2025	42029	-	90.00	SSB Oper 3970; Cora Fire Protection Chk # 100140	
06/03/2025	42105	346.00	-	Deposit from batch 4528	
06/04/2025	42152	632.00	-	Deposit from batch 4531	
06/04/2025	42158	632.00	-	Deposit from batch 4532	
06/04/2025	42235	-	883.84	SSB Oper 3970; Waste Management, Inc. Chk # 300128	
06/04/2025	42237	-	3,144.58	SSB Oper 3970; Comcast Chk # 300129	
06/04/2025	42239	-	725.00	SSB Oper 3970; Bernie Romero Chk # 100141	
06/04/2025	42241	-	3,265.00	SSB Oper 3970; Turner Morris, Inc Chk # 100142	
06/04/2025	42243	-	225.00	SSB Oper 3970; Altitude Community Law Chk # 100143	
06/05/2025	42493	346.00	-	Deposit from batch 4538	
06/06/2025	42599	346.00	-	Deposit from batch 4537	
06/10/2025	42887	346.00	-	Deposit from batch 4542	
06/16/2025	44067	13,872.00	-	Deposit from batch 4540	
06/16/2025	44182	632.00	-	Deposit from batch 4565	
06/16/2025	44189	314.00	-	Deposit from batch 4567	
06/18/2025	44222	692.00	-	Deposit from batch 4579	
06/24/2025	44265	632.00	-	Deposit from batch 4585	
06/25/2025	44302	150.00	-	Deposit from batch 4587	
06/25/2025	44336	-	4,350.00	SSB Oper 3970; Chantico Fire LLC Chk # 100144	
06/25/2025	44338	-	558.00	SSB Oper 3970; Ace Sewer & Drain Inc. Chk # 100145	
06/25/2025	44340	-	5,094.82	SSB Oper 3970; Excellent Contruction LLC Chk # 100146	
06/26/2025	44354	-	145.15	SSB Oper 3970; Xcel Energy Chk # 300131	
06/30/2025	44498	1,392.00	-	Deposit from batch 4608	
06/30/2025	44517	314.00	-	Deposit from batch 4609	
06/30/2025	35525	1,771.00	-	SSB Oper 3970 (Reversal); Altitude Community Law Chk # 100114	
12-12003-00	SSB Res 3973		340,784.57	188.13	- 340,972.70
Date	GL Ref #	Debit	Credit	Description	
06/30/2025	44521	\$ 188.13	\$ -	Interest	
14-14000-00	Accounts Receivable		2,755.19	26,963.30	22,048.00 7,670.49
Date	GL Ref #	Debit	Credit	Description	
06/01/2025	33761	\$ 11,764.00	\$ -	Assessment - Homeowner - Batch 3000	
06/01/2025	33785	10,744.00	-	Assessment - Homeowner - Batch 3001	
06/01/2025	33809	100.00	-	Trash - Batch 3002	
06/01/2025	41834	-	346.00	Applied Prepaid SYC26	
06/01/2025	41836	-	346.00	Applied Prepaid SYC27	
06/01/2025	41838	-	346.00	Applied Prepaid SYC28	
06/01/2025	41840	-	632.00	Applied Prepaid SYC33	
06/01/2025	41842	-	346.00	Applied Prepaid SYC39	
06/01/2025	41844	-	346.00	Applied Prepaid SYC46	
06/01/2025	41868	-	346.00	Applied Prepaid SYC37	
06/01/2025	42182	3.67	-	Assessment - Homeowner - Batch 4523	
06/01/2025	42186	1.63	-	Assessment - Homeowner - Batch 4524	
06/02/2025	41956	-	346.00	Deposit from batch 4521	
06/03/2025	42105	-	346.00	Deposit from batch 4528	



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Summit Yacht Club

Accts: 10-10000-00 To: 80-86640-01 Dates: 6/1/2025 - 6/30/2025

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
14-14010-00	Prepaid Insurance	35,243.34	-	2,300.46	32,942.88
Date	GL Ref #	Debit	Credit	Description	
06/15/2025	43964	\$ -	\$ 2,300.46	Expense Prepaid Insurance	
14-14090-00	Allowance for Doubtful Accounts	4,339.06	-	-	4,339.06
Date	GL Ref #	Debit	Credit	Description	
14-14105-00	Due From Reserve	3,039.79	5,094.82	-	8,134.61
Date	GL Ref #	Debit	Credit	Description	
06/06/2025	44791	\$ 5,094.82	\$ -	Accounts Payable Inv # SYC4-Dumpster Planni	
20-20000-00	Accounts Payable	(17,286.11)	24,182.39	22,897.35	(16,001.07)
Date	GL Ref #	Debit	Credit	Description	
06/01/2025	41894	\$ -	\$ 3,930.00	Accounts Payable	
06/01/2025	41906	3,930.00	-	Accounts Payable Inv # ; Red Mountain Community Management Chk # 0	
06/02/2025	42029	90.00	-	Accounts Payable Inv # 1327; Cora Fire Protection Chk # 100140	
06/03/2025	42138	-	725.00	Accounts Payable Inv # 060325-	
06/04/2025	42235	883.84	-	Accounts Payable Inv # 0716690-1190-1; Waste Management, Inc. Chk # 300128	
06/04/2025	42237	3,144.58	-	Accounts Payable Inv # 041725-0509; Comcast Chk # 300129	
06/04/2025	42239	725.00	-	Accounts Payable Inv # 060325-; Bernie Romero Chk # 100141	
06/04/2025	42241	3,265.00	-	Accounts Payable Inv # 434141; Turner Morris, Inc Chk # 100142	
06/04/2025	42243	225.00	-	Accounts Payable Inv # 951782; Altitude Community Law Chk # 100143	
06/05/2025	42233	-	3,144.58	Accounts Payable Inv # 041725-0509	
06/06/2025	44286	-	5,094.82	Accounts Payable Inv # SYC4-Dumpster Planni	
06/09/2025	42938	-	4,350.00	Accounts Payable Inv # 46	
06/10/2025	42624	-	3,178.80	Accounts Payable Inv # 033125-0.01	
06/12/2025	44284	-	558.00	Accounts Payable Inv # 14089	
06/24/2025	44352	-	145.15	Accounts Payable Inv # 933000511	
06/25/2025	44336	4,350.00	-	Accounts Payable Inv # 46; Chantico Fire LLC Chk # 100144	
06/25/2025	44338	558.00	-	Accounts Payable Inv # 14089; Ace Sewer & Drain Inc. Chk # 100145	
06/25/2025	44340	5,094.82	-	Accounts Payable Inv # SYC4-Dumpster Planni; Excellent Contruction LLC Chk # 100146	
06/26/2025	44354	145.15	-	Accounts Payable Inv # 933000511; Xcel Energy Chk # 300131	
06/30/2025	35525	-	1,771.00	Accounts Payable Inv # 112124-793M (Reversal); Altitude Community Law Chk # 100114	
06/30/2025	35430	1,771.00	-	Accounts Payable Inv # 112124-793M (Reversal - voided check); Altitude Community Law Chk # 100114	
20-21000-00	Prepaid Assessments	(5,109.34)	3,008.00	1,952.00	(4,053.34)
Date	GL Ref #	Debit	Credit	Description	
06/01/2025	41834	\$ 346.00	\$ -	Adjust Prepaid	
06/01/2025	41836	346.00	-	Adjust Prepaid	
06/01/2025	41838	346.00	-	Adjust Prepaid	
06/01/2025	41840	632.00	-	Adjust Prepaid	
06/01/2025	41842	346.00	-	Adjust Prepaid	
06/01/2025	41844	346.00	-	Adjust Prepaid	
06/01/2025	41868	346.00	-	Adjust Prepaid	
06/10/2025	42887	-	346.00	Deposit from batch 4542	
06/16/2025	44189	-	314.00	Deposit from batch 4567	
06/16/2025	44191	150.00	-	Adjust Prepaid	
06/16/2025	44193	150.00	-	Adjust Prepaid	
06/24/2025	44265	-	482.00	Deposit from batch 4585	
06/25/2025	44302	-	150.00	Deposit from batch 4587	
06/30/2025	44498	-	346.00	Deposit from batch 4608	
06/30/2025	44517	-	314.00	Deposit from batch 4609	



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Summit Yacht Club

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Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
22-22000-00	Due to Operating	(\$3,039.79)	\$-	\$5,094.82	(\$8,134.61)
Date	GL Ref #	Debit	Credit	Description	
06/06/2025	44791	\$ -	\$ 5,094.82	Accounts Payable Inv # SYC4-Dumpster Planni	
30-32000-00	Retained Earnings	(62,714.16)	-	-	(62,714.16)
Date	GL Ref #	Debit	Credit	Description	
34-34000-00	Reserve Equity Fund	(317,903.41)	-	-	(317,903.41)
Date	GL Ref #	Debit	Credit	Description	
40-40000-00	Assessment Income	(135,648.16)	3,125.00	22,508.00	(155,031.16)
Date	GL Ref #	Debit	Credit	Description	
06/01/2025	33761	\$ -	\$ 11,764.00	Assessment - Homeowner - Batch 3000	
06/01/2025	33785	-	10,744.00	Assessment - Homeowner - Batch 3001	
06/15/2025	43966	3,125.00	-	Record Cable TV Income	
40-40001-00	Cable TV	(21,875.00)	-	3,125.00	(25,000.00)
Date	GL Ref #	Debit	Credit	Description	
06/15/2025	43966	\$ -	\$ 3,125.00	Record Cable TV Income	
40-40100-00	Late Fees	(226.79)	-	5.30	(232.09)
Date	GL Ref #	Debit	Credit	Description	
06/01/2025	42182	\$ -	\$ 3.67	Assessment - Homeowner - Batch 4523	
06/01/2025	42186	-	1.63	Assessment - Homeowner - Batch 4524	
40-41010-00	Fireplace Inspections	-	4,350.00	4,350.00	-
Date	GL Ref #	Debit	Credit	Description	
06/16/2025	44180	\$ -	\$ 4,350.00	Fire Safety and Security - Batch 4568	
06/16/2025	44201	4,350.00	-	Reclass Fire and Security charges	
48-48000-01	Reserve Fund Contribution	(28,560.00)	-	-	(28,560.00)
Date	GL Ref #	Debit	Credit	Description	
48-48050-01	Res. Interest Income	(1,281.37)	-	188.13	(1,469.50)
Date	GL Ref #	Debit	Credit	Description	
06/30/2025	44521	\$ -	\$ 188.13	Interest	
50-50100-00	Management Fee- Contract	27,510.00	3,930.00	-	31,440.00
Date	GL Ref #	Debit	Credit	Description	
06/01/2025	41894	\$ 3,930.00	\$ -	Management Fee- Contract	
50-50210-00	Insurance	17,099.22	2,300.46	-	19,399.68
Date	GL Ref #	Debit	Credit	Description	
06/15/2025	43964	\$ 2,300.46	\$ -	Expense Prepaid Insurance	
50-50220-00	Water	9,017.85	1,548.20	-	10,566.05
Date	GL Ref #	Debit	Credit	Description	
06/10/2025	42624	\$ 1,548.20	\$ -	1.0813.000.01-Town of Dillon	
50-50230-00	Cable TV	21,678.70	3,144.58	-	24,823.28
Date	GL Ref #	Debit	Credit	Description	
06/05/2025	42233	\$ 3,144.58	\$ -	8497 50 570 0000509-Comcast	
50-50250-00	Trash Removal	6,015.95	520.00	100.00	6,435.95
Date	GL Ref #	Debit	Credit	Description	
06/01/2025	33809	\$ -	\$ 100.00	Trash - Batch 3002	
06/02/2025	42005	520.00	-	Trash Removal; left around dumpsters; Red Mountain Community Management Chk # 5075	
50-50260-00	Shoveling	10,700.00	-	-	10,700.00
Date	GL Ref #	Debit	Credit	Description	
50-50276-00	Plowing	10,841.52	-	-	10,841.52
Date	GL Ref #	Debit	Credit	Description	
50-50310-00	Common Area Utilities	872.56	145.15	-	1,017.71
Date	GL Ref #	Debit	Credit	Description	
06/24/2025	44352	\$ 145.15	\$ -	53-1085774-4-Xcel Energy	



General Ledger Trial Balance with Details

Summit Yacht Club

Accts: 10-10000-00 To: 80-86640-01 Dates: 6/1/2025 - 6/30/2025

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
50-50361-00	Grounds &Parking Maintenance	\$3,924.39	\$666.25	\$-	\$4,590.64
Date	GL Ref #	Debit	Credit	Description	
06/02/2025	42005	\$ 666.25	\$ -	Grounds &Parking Maintenance; ice chipping; Red Mountain Community Management Chk # 1	
50-50362-00	Sewer	9,783.60	2,188.60	-	11,972.20
Date	GL Ref #	Debit	Credit	Description	
06/10/2025	42624	\$ 1,630.60	\$ -	1.0813.000.01-Town of Dillon	
06/12/2025	44284	558.00	-	ann. sewer jetting	
50-50370-00	Roof Maintenance	9,203.66	-	-	9,203.66
Date	GL Ref #	Debit	Credit	Description	
50-50432-00	Landscaping Expense	1,306.32	725.00	-	2,031.32
Date	GL Ref #	Debit	Credit	Description	
06/03/2025	42138	\$ 725.00	\$ -	Bernie Romero	
50-51000-00	Misc Expense - Other	90.00	4,350.00	4,350.00	90.00
Date	GL Ref #	Debit	Credit	Description	
06/09/2025	42938	\$ 4,350.00	\$ -	fireplace inspections; chargebacked to owners	
06/16/2025	44201	-	4,350.00	Reclass Fire and Security charges	
50-51001-00	Bank Service Charges	72.00	-	-	72.00
Date	GL Ref #	Debit	Credit	Description	
50-51002-00	Taxes & Licenses	400.00	-	-	400.00
Date	GL Ref #	Debit	Credit	Description	
50-51003-00	Postage & Office Expense	9.68	31.59	-	41.27
Date	GL Ref #	Debit	Credit	Description	
06/02/2025	42005	\$ 31.59	\$ -	Postage & Office Expense; collection letters; Red Mountain Community Management Chk # 51	
50-51005-00	Legal Fees	22,504.00	-	1,771.00	20,733.00
Date	GL Ref #	Debit	Credit	Description	
06/30/2025	35430	\$ -	\$ 1,771.00	mostly FHA request (Reversal - voided check); Altitude Community Law Chk # 100114	
50-54005-00	Building - Exterior Maintenance	5,091.08	-	-	5,091.08
Date	GL Ref #	Debit	Credit	Description	
50-60000-00	Interior Bldg. Maintenance	3,916.50	-	-	3,916.50
Date	GL Ref #	Debit	Credit	Description	
50-60010-00	Transfer to Savings	28,560.00	-	-	28,560.00
Date	GL Ref #	Debit	Credit	Description	
80-80051-01	Dumpster Enclosure	10,000.00	5,094.82	-	15,094.82
Date	GL Ref #	Debit	Credit	Description	
06/06/2025	44286	\$ 5,094.82	\$ -	Excellent Contruction LLC	
Totals:		\$0.00	\$114,319.29	\$114,319.29	\$0.00