

FOREST PARK BOARD OF DIRECTORS MEETING November 14, 2014

A scheduled meeting of the Forest Park Board of Directors convened Thursday, November 14, 2014 in the Wilderndest conference room and by teleconference. Directors present were Jim Young, Steve Korbecki (telecom), Dick Greene and Janie Carver. Present from Wilderndest ("WPM") were Jason Dietz – Area Community Manager, Don Wagner - Community Manager, and Doug Ohi – Property Manager. The meeting was called to order at 3:05 pm.

APPROVAL OF MINUTES

RESOLUTION: UPON MOTION MADE, DULY SECONDED AND PASSED UNANIMOUSLY, THE MINUTES OF THE OCTOBER 30, 2014 BOARD MEETING WERE APPROVED AS WRITTEN.

BOARD MEMBERS

A discussion was held on Board member meeting attendance. Citing the bylaws that a Board member may be removed if they have missed 3 consecutive Board meetings the following resolution was presented.

RESOLUTION: UPON MOTION MADE, DULY SECONDED AND PASSED UNANIMOUSLY, KEITH BURROWS IS REMOVED FROM THE BOARD FOR MISSING THREE BOARD MEETINGS PER THE FOREST PARK BYLAWS.

RESOLUTION: UPON MOTION MADE, DULY SECONDED AND PASSED UNANIMOUSLY, GARY DUNCAN WAS APPOINTED TO THE BOARD TO FUFILL THE TERM OF KEITH BURROWS.

PROPERTY REPORT

A property report was included in the meeting packet. Comments included:

- The action list is updated regularly and posted on the website.
- Annual fire alarm and sprinkler system testing is scheduled for January 14, 2015 for all units.
- Bids for repainting the complex will be refreshed with each company. Then an onsite review will be conducted with the contractors.

FINANCIALS

The current financials were reviewed in preparation for review of the draft budget for 2015-2016. After discussion it was decided that a special assessment shall be included in the budget for funding the repainting of the complex.

RESOLUTION: UPON MOTION MADE, DULY SECONDED AND PASSED UNANIMOUSLY, THE 2015-2016 BUDGET WAS APPROVED WITH A SPECIAL ASSESMENT TO FUND THE REPAINTING OF THE COMPLEX, SIDING REPAIRS TO BE FUNDED FROM CURRENT RESERVES, AND FUNDING OF RESERVE TO REMAIN AT CURRENT LEVELS.

OTHER ISSUES

The drives can become very icy. Hilco should be reminded to sand when they encounter this condition.

EXECUTIVE SESSION

The Board went into executive session.

ADJOURNMENT

The meeting adjourned.