

Laredo Lofts

Profit & Loss Budget Performance

December 2021

	Dec 21	Budget	Jan - Dec 21	YTD Budget	Annual Bud...
Ordinary Income/Expense					
Income					
Operating Income					
40000 · Operating Dues	4,000.00	4,000.00	48,000.00	48,000.00	48,000.00
40050 · Dues To Reserve	-1,316.55	-1,316.67	-15,798.60	-15,800.00	-15,800.00
40500 · Interest Income	0.23	0.26	1.99	3.61	3.61
41000 · Misc. Income	0.00	0.00	0.00	0.00	0.00
Total Operating Income	2,683.68	2,683.59	32,203.39	32,203.61	32,203.61
Reserve Income					
45000 · Reserve Dues	1,316.55	1,316.66	15,798.60	15,800.00	15,800.00
Total Reserve Income	1,316.55	1,316.66	15,798.60	15,800.00	15,800.00
Total Income	4,000.23	4,000.25	48,001.99	48,003.61	48,003.61
Gross Profit	4,000.23	4,000.25	48,001.99	48,003.61	48,003.61
Expense					
Operating Expenses					
50000 · Legal/ Professional	0.00	0.00	300.00	300.00	300.00
50035 · HOA State Reg. Fee	0.00	0.00	38.00	33.00	33.00
50100 · Management Fees	371.00	371.00	4,452.00	4,452.00	4,452.00
50210 · Insurance	334.25	325.06	4,033.88	3,900.72	3,900.72
50250 · Trash Removal	0.00	260.00	1,702.27	2,294.23	2,294.23
50270 · Snow Removal					
50275 · Roof Ice/Snow Remo...	0.00	2,750.00	661.25	5,500.00	5,500.00
50270 · Snow Removal - Other	0.00	650.00	2,772.50	4,718.00	4,718.00
Total 50270 · Snow Removal	0.00	3,400.00	3,433.75	10,218.00	10,218.00
50290 · Security & Fire Safety	0.00	0.00	8,996.00	9,000.00	9,000.00
50310 · Electric	23.41	22.20	258.69	195.68	195.68
50320 · Gen. Bldg. Maintenance	312.50	0.00	4,830.49	1,500.00	1,500.00
50360 · Grounds & Parking Ma...	0.00	0.00	1,042.50	500.00	500.00
51000 · Miscellaneous	0.00	0.00	0.00	100.00	100.00
Total Operating Expenses	1,041.16	4,378.26	29,087.58	32,493.63	32,493.63
Reserve Expenses					
60000 · Exterior Painting/Stain...	0.00	0.00	0.00	1,500.00	1,500.00
60020 · Roof Repairs	0.00	0.00	2,478.92	3,000.00	3,000.00
60300 · Contingency	0.00	0.00	800.00	3,000.00	3,000.00
Total Reserve Expenses	0.00	0.00	3,278.92	7,500.00	7,500.00
Total Expense	1,041.16	4,378.26	32,366.50	39,993.63	39,993.63
Net Ordinary Income	2,959.07	-378.01	15,635.49	8,009.98	8,009.98
Net Income	<u>2,959.07</u>	<u>-378.01</u>	<u>15,635.49</u>	<u>8,009.98</u>	<u>8,009.98</u>