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08/25/21

Accrual Basis

**Watch Hill**  
**Balance Sheet**  
End of Year 2021

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	<u>Jul 31, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Alpine Bank Operating	1,680.76
Alpine Bank Reserve	75,320.21
Total Checking/Savings	77,000.97
Accounts Receivable	
11000 · Accounts Receivable	896.33
Total Accounts Receivable	896.33
Total Current Assets	77,897.30
<b>TOTAL ASSETS</b>	<b><u>77,897.30</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	2,693.47
Total Accounts Payable	2,693.47
Total Current Liabilities	2,693.47
Total Liabilities	2,693.47
Equity	
30000 · Opening Balance Equity	103,831.78
32000 · Retained Earnings	-42,599.19
Net Income	13,971.24
Total Equity	75,203.83
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>77,897.30</u></b>