

Timber Lodge at Lake Dillon Condominium Association

01/22/22

Balance Sheet

Accrual Basis

As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Certificate of Deposit- 12.2021	50,220.06
Operating Account	9,526.21
Reserve Account	<u>72,691.01</u>
Total Checking/Savings	132,437.28
Accounts Receivable	
11000 · Accounts Receivable	<u>-306.96</u>
Total Accounts Receivable	-306.96
Other Current Assets	
Prepaid Insurance	2,821.64
Prepaid Security and Fire Safey	-56.00
Prepaid Sewer	2,289.30
12000 · Undeposited Funds	<u>703.42</u>
Total Other Current Assets	5,758.36
Total Current Assets	<u>137,888.68</u>
TOTAL ASSETS	<u>137,888.68</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	<u>1,943.74</u>
Total Accounts Payable	1,943.74
Total Current Liabilities	<u>1,943.74</u>
Total Liabilities	1,943.74
Equity	
30000 · Opening Balance Equity	126,411.77
Net Income	<u>9,533.17</u>
Total Equity	<u>135,944.94</u>
TOTAL LIABILITIES & EQUITY	<u>137,888.68</u>

Timber Lodge at Lake Dillon Condominium Association

01/22/22

Profit & Loss Budget Performance

Accrual Basis

December 2021

	Dec 21	Budget	Jan - Dec 21	YTD Budget	Annual Bu...
Ordinary Income/Expense					
Income					
Operating Income					
40000 · Operating Dues	5,294.89	5,294.75	63,538.68	63,537.00	63,537.00
40050 · Dues to Reserve	-973.00	-973.00	-11,676.00	-11,676.00	-11,676.00
Operating Income - Other	50.00		50.00		
Total Operating Income	<u>4,371.89</u>	<u>4,321.75</u>	<u>51,912.68</u>	<u>51,861.00</u>	<u>51,861.00</u>
Total Income	<u>4,371.89</u>	<u>4,321.75</u>	<u>51,912.68</u>	<u>51,861.00</u>	<u>51,861.00</u>
Expense					
Operating Expenses					
50000 · Legal/Professional	0.00	0.00	0.00	250.00	250.00
50035 · HOA State Registration	0.00	0.00	48.00	40.00	40.00
50100 · Community Mgmt. Contract	1,131.00	1,384.00	15,419.75	16,605.00	16,605.00
50210 · Insurance	655.17	679.00	7,384.51	7,962.00	7,962.00
50220 · Water	0.00	4.17	24.41	50.00	50.00
50225 · Sewer	762.00	785.17	9,145.20	9,422.00	9,422.00
50250 · Trash Removal	182.41	191.00	2,368.30	2,237.00	2,237.00
50270 · Snow Removal- Hvy. Equipm...	900.00	750.00	3,750.00	3,750.00	3,750.00
50290 · Fire Safety and Security	56.00	22.08	1,339.56	265.00	265.00
50295 · Alarm Phone Line	230.36	114.00	1,601.98	1,370.00	1,370.00
50310 · Electricity	78.11	138.00	925.11	1,700.00	1,700.00
50315 · Carpet Cleaning	0.00	0.00	474.24	900.00	900.00
50320 · Bldg. Repair & Maintenance	0.00	416.67	2,796.04	5,000.00	5,000.00
50335 · Fire Sprinkler Inspections	0.00	0.00	0.00	1,200.00	1,200.00
50360 · Grounds & Parking Maint.	0.00	67.00	1,647.60	800.00	800.00
51000 · Miscellaneous Exp.	0.00	10.00	180.07	125.00	125.00
51005 · Elect. Reimbursement- Unit B	15.45	20.00	185.40	185.00	185.00
Total Operating Expenses	<u>4,010.50</u>	<u>4,581.09</u>	<u>47,290.17</u>	<u>51,861.00</u>	<u>51,861.00</u>
Total Expense	<u>4,010.50</u>	<u>4,581.09</u>	<u>47,290.17</u>	<u>51,861.00</u>	<u>51,861.00</u>
Net Ordinary Income	<u>361.39</u>	<u>-259.34</u>	<u>4,622.51</u>	<u>0.00</u>	<u>0.00</u>
Other Income/Expense					
Other Income					
Reserve Income					
45000 · Reserve Dues	973.00	973.00	11,676.00	11,676.00	11,676.00
45050 · Reserve Interest Income	0.61	7.00	14.63	40.00	40.00
45060 · Resale Res. Contribution	0.00		504.93		
45110 · CD Interest	0.00		250.10		
Total Reserve Income	<u>973.61</u>	<u>980.00</u>	<u>12,445.66</u>	<u>11,716.00</u>	<u>11,716.00</u>
Total Other Income	<u>973.61</u>	<u>980.00</u>	<u>12,445.66</u>	<u>11,716.00</u>	<u>11,716.00</u>
Other Expense					
Reserve Expenses					
50400 · Reserve Study	0.00	0.00	0.00	1,900.00	1,900.00
Reserve Expenses - Other	0.00		7,535.00		
Total Reserve Expenses	<u>0.00</u>	<u>0.00</u>	<u>7,535.00</u>	<u>1,900.00</u>	<u>1,900.00</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>7,535.00</u>	<u>1,900.00</u>	<u>1,900.00</u>
Net Other Income	<u>973.61</u>	<u>980.00</u>	<u>4,910.66</u>	<u>9,816.00</u>	<u>9,816.00</u>
Net Income	<u>1,335.00</u>	<u>720.66</u>	<u>9,533.17</u>	<u>9,816.00</u>	<u>9,816.00</u>