

11:35 AM

08/25/16

Accrual Basis

Watch Hill
Balance Sheet
As of July 31, 2016

| | <u>Jul 31, 16</u> |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Alpine Bank Operating | 2,746.76 |
| Alpine Bank Reserve | 109,730.33 |
| Total Checking/Savings | 112,477.09 |
| Accounts Receivable | |
| 11000 · Accounts Receivable | -1,103.00 |
| Total Accounts Receivable | -1,103.00 |
| Total Current Assets | 111,374.09 |
| TOTAL ASSETS | 111,374.09 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 20000 · Accounts Payable | 3,640.99 |
| Total Accounts Payable | 3,640.99 |
| Total Current Liabilities | 3,640.99 |
| Total Liabilities | 3,640.99 |
| Equity | |
| 30000 · Opening Balance Equity | 103,831.78 |
| 32000 · Retained Earnings | 4,223.33 |
| Net Income | -322.01 |
| Total Equity | 107,733.10 |
| TOTAL LIABILITIES & EQUITY | 111,374.09 |