

Elk Run Villas
Balance Sheet
As of May 31, 2021

	<u>May 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	14,112.18
Reserve Account	998.29
Total Checking/Savings	<u>15,110.47</u>
Accounts Receivable	
11000 · Accounts Receivable	703.00
Total Accounts Receivable	<u>703.00</u>
Other Current Assets	
Prepaid Insurance	1,914.80
Total Other Current Assets	<u>1,914.80</u>
Total Current Assets	<u>17,728.27</u>
TOTAL ASSETS	<u><u>17,728.27</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	9,570.92
Total Accounts Payable	<u>9,570.92</u>
Total Current Liabilities	<u>9,570.92</u>
Total Liabilities	9,570.92
Equity	
Insurance Claims	-14,180.00
30000 · Opening Balance Equity	66,071.41
32000 · Retained Earnings	-19,978.40
Net Income	-23,755.66
Total Equity	<u>8,157.35</u>
TOTAL LIABILITIES & EQUITY	<u><u>17,728.27</u></u>