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Accrual Basis

Laredo Lofts
Profit & Loss Budget Performance
December 2016

	Dec 16	Budget	Jan - Dec 16	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Operating Income					
40000 · Operating Dues	2,400.00	2,400.00	27,990.00	28,800.00	28,800.00
40050 · Dues To Reserve	-524.00	-524.00	-5,240.00	-6,288.00	-6,288.00
40500 · Interest Income	0.13		2.74		
41000 · Misc. Income	0.00		570.00		
Total Operating Income	1,876.13	1,876.00	23,322.74	22,512.00	22,512.00
Reserve Income					
45000 · Reserve Dues	524.00	524.00	5,240.00	6,288.00	6,288.00
45050 · Reserve Interest Income	0.00	1.32	0.00	15.84	15.84
Total Reserve Income	524.00	525.32	5,240.00	6,303.84	6,303.84
49900 · Uncategorized Income	0.00		-810.00		
Total Income	2,400.13	2,401.32	27,752.74	28,815.84	28,815.84
Gross Profit	2,400.13	2,401.32	27,752.74	28,815.84	28,815.84
Expense					
Operating Expenses					
50000 · Legal/ Professional	0.00	17.00	0.00	204.00	204.00
50035 · HOA State Reg. Fee	0.00	0.00	45.00	28.01	28.01
50100 · Management Fees	0.00	360.00	3,960.00	4,320.00	4,320.00
50210 · Insurance	226.74	204.66	2,405.09	2,455.92	2,455.92
50250 · Trash Removal	78.00	78.00	1,016.00	936.00	936.00
50270 · Snow Removal	580.00	500.00	3,895.00	3,000.00	3,000.00
50290 · Security & Fire Safety	912.55	789.00	7,618.99	9,468.00	9,468.00
50310 · Electric	12.76	25.00	157.47	300.00	300.00
50320 · Gen. Bldg. Maintenance	0.00	125.00	1,063.59	1,500.00	1,500.00
50360 · Grounds & Parking Maint.	0.00	0.00	326.67	1,000.00	1,000.00
51000 · Miscellaneous					
51005 · Bank Fees	76.52		239.58		
51000 · Miscellaneous - Other	0.00	12.50	1,515.18	150.00	150.00
Total 51000 · Miscellaneous	76.52	12.50	1,754.76	150.00	150.00
Total Operating Expenses	1,886.57	2,111.16	22,242.57	23,361.93	23,361.93
Reserve Expenses					
60000 · Exterior Painting/Staining	0.00	0.00	17,600.00	12,400.00	12,400.00
60020 · Roof Repairs	0.00	0.00	0.00	1,000.00	1,000.00
Reserve Expenses - Other	0.00		8,758.35		
Total Reserve Expenses	0.00	0.00	26,358.35	13,400.00	13,400.00
Total Expense	1,886.57	2,111.16	48,600.92	36,761.93	36,761.93
Net Ordinary Income	513.56	290.16	-20,848.18	-7,946.09	-7,946.09
Net Income	513.56	290.16	-20,848.18	-7,946.09	-7,946.09