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05/21/20

Accrual Basis

Laredo Lofts
Profit & Loss Budget Performance
December 2019

	<u>Dec 19</u>	<u>Budget</u>	<u>Jan - Dec 19</u>	<u>YTD Budget</u>	<u>Annual Bu...</u>
Ordinary Income/Expense					
Income					
Operating Income					
40000 · Operating Dues	3,500.00	3,500.00	42,000.00	42,000.00	42,000.00
40050 · Dues To Reserve	-870.00	-870.00	-10,440.00	-10,440.00	-10,440.00
40500 · Interest Income	0.26	0.26	3.61	2.19	2.19
41000 · Misc. Income	0.00		0.00		
Total Operating Income	<u>2,630.26</u>	<u>2,630.26</u>	<u>31,563.61</u>	<u>31,562.19</u>	<u>31,562.19</u>
Reserve Income					
45000 · Reserve Dues	870.00	870.00	10,440.00	10,440.00	10,440.00
45060 · Special Assessment	0.00		12,500.00		
Total Reserve Income	<u>870.00</u>	<u>870.00</u>	<u>22,940.00</u>	<u>10,440.00</u>	<u>10,440.00</u>
Total Income	<u>3,500.26</u>	<u>3,500.26</u>	<u>54,503.61</u>	<u>42,002.19</u>	<u>42,002.19</u>
Gross Profit	<u>3,500.26</u>	<u>3,500.26</u>	<u>54,503.61</u>	<u>42,002.19</u>	<u>42,002.19</u>
Expense					
Operating Expenses					
50000 · Legal/ Professional	0.00	0.00	300.00	250.00	250.00
50035 · HOA State Reg. Fee	0.00	0.00	25.00	50.00	50.00
50100 · Management Fees	371.00	371.00	4,452.00	4,452.00	4,452.00
50180 · Postage & Delivery	0.00	0.00	0.00	8.00	8.00
50210 · Insurance	318.68	279.29	3,690.13	3,635.61	3,635.61
50250 · Trash Removal	119.85	84.00	1,913.64	1,008.00	1,008.00
50270 · Snow Removal					
50275 · Roof Ice/Snow Removal	265.07	0.00	6,958.82	4,780.00	4,780.00
50270 · Snow Removal - Other	500.00	500.00	4,570.78	5,135.00	5,135.00
Total 50270 · Snow Removal	<u>765.07</u>	<u>500.00</u>	<u>11,529.60</u>	<u>9,915.00</u>	<u>9,915.00</u>
50290 · Security & Fire Safety	1,085.66	647.50	10,114.10	8,670.00	8,670.00
50310 · Electric	21.14	21.03	186.36	234.45	234.45
50320 · Gen. Bldg. Maintenance	0.00	65.00	722.50	780.00	780.00
50360 · Grounds & Parking Maint.	0.00	0.00	739.00	1,000.00	1,000.00
51000 · Miscellaneous					
51005 · Bank Fees	0.00	10.00	278.00	120.00	120.00
51000 · Miscellaneous - Other	0.00		489.33		
Total 51000 · Miscellaneous	<u>0.00</u>	<u>10.00</u>	<u>767.33</u>	<u>120.00</u>	<u>120.00</u>
Total Operating Expenses	<u>2,681.40</u>	<u>1,977.82</u>	<u>34,439.66</u>	<u>30,123.06</u>	<u>30,123.06</u>
Reserve Expenses					
60020 · Roof Repairs	0.00	0.00	9,482.05	4,000.00	4,000.00
60300 · Contingency	0.00	0.00	4,059.00	2,000.00	2,000.00

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Reserve Expenses - Other	<u>2,890.00</u>		<u>2,890.00</u>		
Total Reserve Expenses	<u>2,890.00</u>	<u>0.00</u>	<u>16,431.05</u>	<u>6,000.00</u>	<u>6,000.00</u>
Total Expense	<u>5,571.40</u>	<u>1,977.82</u>	<u>50,870.71</u>	<u>36,123.06</u>	<u>36,123.06</u>
Net Ordinary Income	<u>-2,071.14</u>	<u>1,522.44</u>	<u>3,632.90</u>	<u>5,879.13</u>	<u>5,879.13</u>
Net Income	<u>-2,071.14</u>	<u>1,522.44</u>	<u>3,632.90</u>	<u>5,879.13</u>	<u>5,879.13</u>