

Valley Greens
Balance Sheet
As of December 31, 2021

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	9,765.47
Reserve Account	12,901.44
Total Checking/Savings	22,666.91
Accounts Receivable	
11000 · Accounts Receivable	-675.00
Total Accounts Receivable	-675.00
Total Current Assets	21,991.91
TOTAL ASSETS	21,991.91
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	13,705.04
Total Accounts Payable	13,705.04
Total Current Liabilities	13,705.04
Total Liabilities	13,705.04
Equity	
30000 · Opening Balance Equity	19,273.16
32000 · Retained Earnings	-13,499.64
Net Income	2,513.35
Total Equity	8,286.87
TOTAL LIABILITIES & EQUITY	21,991.91

Valley Greens
Profit & Loss Budget Performance
 January through December 2021

	Jan - Dec 21	Budget	\$ Over Bud...	Jan - Dec 21	YTD Budget	\$ Over Bud...
Ordinary Income/Expense						
Income						
Operating Income						
40000 · Dues	28,000.00	24,000.00	4,000.00	28,000.00	24,000.00	4,000.00
40050 · Interest	1.16	1.32	-0.16	1.16	1.32	-0.16
44000 · Misc. Income	25.00			25.00		
Total Operating Income	28,026.16	24,001.32	4,024.84	28,026.16	24,001.32	4,024.84
Total Income	28,026.16	24,001.32	4,024.84	28,026.16	24,001.32	4,024.84
Gross Profit	28,026.16	24,001.32	4,024.84	28,026.16	24,001.32	4,024.84
Expense						
Operating Expense						
50205 · Mgmt. Fees	4,810.00	4,800.00	10.00	4,810.00	4,800.00	10.00
50210 · Insurance	5,154.56	4,929.00	225.56	5,154.56	4,929.00	225.56
50220 · Legal and Accounting	0.00	1,350.00	-1,350.00	0.00	1,350.00	-1,350.00
50250 · Security & Fire Safety	993.31	800.00	193.31	993.31	800.00	193.31
50311 · Utilities	961.98	1,200.00	-238.02	961.98	1,200.00	-238.02
50315 · Water & Sewer	4,754.55	4,100.04	654.51	4,754.55	4,100.04	654.51
50320 · Repairs & Maintenance	4,799.38	2,100.00	2,699.38	4,799.38	2,100.00	2,699.38
50350 · Trash Removal	4,664.14	3,000.00	1,664.14	4,664.14	3,000.00	1,664.14
50360 · Grounds & Landscap...	4,125.30	3,500.04	625.26	4,125.30	3,500.04	625.26
51000 · Office Supplies/Posta...	0.00	249.96	-249.96	0.00	249.96	-249.96
51005 · Bank Charges	39.59	45.77	-6.18	39.59	45.77	-6.18
51010 · Misc. Expense	10.00	100.00	-90.00	10.00	100.00	-90.00
Total Operating Expense	30,312.81	26,174.81	4,138.00	30,312.81	26,174.81	4,138.00
Total Expense	30,312.81	26,174.81	4,138.00	30,312.81	26,174.81	4,138.00
Net Ordinary Income	-2,286.65	-2,173.49	-113.16	-2,286.65	-2,173.49	-113.16
Other Income/Expense						
Other Income						
Reserve Income						
45000 · Reserve Dues	4,800.00	4,800.00	0.00	4,800.00	4,800.00	0.00
45005 · Spc. Assessment	0.00	8,000.00	-8,000.00	0.00	8,000.00	-8,000.00
Total Reserve Income	4,800.00	12,800.00	-8,000.00	4,800.00	12,800.00	-8,000.00
Total Other Income	4,800.00	12,800.00	-8,000.00	4,800.00	12,800.00	-8,000.00
Net Other Income	4,800.00	12,800.00	-8,000.00	4,800.00	12,800.00	-8,000.00
Net Income	2,513.35	10,626.51	-8,113.16	2,513.35	10,626.51	-8,113.16

Valley Greens
Profit & Loss Budget Performance
 January through December 2021

	<u>Annual Bud...</u>
Ordinary Income/Expense	
Income	
Operating Income	
40000 · Dues	24,000.00
40050 · Interest	1.32
44000 · Misc. Income	
Total Operating Income	<u>24,001.32</u>
Total Income	<u>24,001.32</u>
Gross Profit	24,001.32
Expense	
Operating Expense	
50205 · Mgmt. Fees	4,800.00
50210 · Insurance	4,929.00
50220 · Legal and Accounting	1,350.00
50250 · Security & Fire Safety	800.00
50311 · Utilities	1,200.00
50315 · Water & Sewer	4,100.04
50320 · Repairs & Maintenance	2,100.00
50350 · Trash Removal	3,000.00
50360 · Grounds & Landscap...	3,500.04
51000 · Office Supplies/Posta...	249.96
51005 · Bank Charges	45.77
51010 · Misc. Expense	100.00
Total Operating Expense	<u>26,174.81</u>
Total Expense	<u>26,174.81</u>
Net Ordinary Income	-2,173.49
Other Income/Expense	
Other Income	
Reserve Income	
45000 · Reserve Dues	4,800.00
45005 · Spc. Assessment	8,000.00
Total Reserve Income	<u>12,800.00</u>
Total Other Income	<u>12,800.00</u>
Net Other Income	<u>12,800.00</u>
Net Income	<u><u>10,626.51</u></u>