



Financial Report Package

March 2025

Prepared for

Laredo Lofts Townhomes

By

Red Mtn. Community Management



Balance Sheet

Laredo Lofts Townhomes

End Date: 03/31/2025

	Operating	Reserve	Total
Assets			
Operating Cash			
SSB Oper 3982	(\$212.17)	\$0.00	(\$212.17)
Total: Operating Cash	(\$212.17)	\$0.00	(\$212.17)
Reserve Cash			
SSB Res 3985	\$0.00	\$48,180.35	\$48,180.35
Total: Reserve Cash	\$0.00	\$48,180.35	\$48,180.35
Accounts Receivable			
Accounts Receivable - Reserve	\$0.00	\$2,100.00	\$2,100.00
Total: Accounts Receivable	\$0.00	\$2,100.00	\$2,100.00
Total: Assets	(\$212.17)	\$50,280.35	\$50,068.18
Liabilities & Equity			
Current Liabilities			
Accounts Payable	\$882.00	\$0.00	\$882.00
Reserve Special Assessment Receivable	\$2,100.00	\$0.00	\$2,100.00
Prepaid Assessments	\$1,879.00	\$0.00	\$1,879.00
Total: Current Liabilities	\$4,861.00	\$0.00	\$4,861.00
Equity			
Retained Earnings	\$7,494.71	\$0.00	\$7,494.71
Total: Equity	\$7,494.71	\$0.00	\$7,494.71
Reserve Equity			
Retained Earnings - Reserve	\$0.00	\$46,706.39	\$46,706.39
Total: Reserve Equity	\$0.00	\$46,706.39	\$46,706.39
Net Income Gain/Loss	\$0.00	\$3,573.96	\$3,573.96
Net Income Gain/Loss	(\$12,567.88)	\$0.00	(\$12,567.88)
Total: Liabilities & Equity	(\$212.17)	\$50,280.35	\$50,068.18



Income Statement - Operating

Laredo Lofts Townhomes

03/01/2025 to 03/31/2025

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
Operating Income							
40000 Operating Dues	\$6,210.00	\$6,208.34	\$1.66	\$18,630.00	\$18,625.02	\$4.98	\$74,500.08
40050 Dues To Reserve	(1,166.66)	(1,250.00)	83.34	(3,499.98)	(3,750.00)	250.02	(15,000.00)
Total Operating Income	\$5,043.34	\$4,958.34	\$85.00	\$15,130.02	\$14,875.02	\$255.00	\$59,500.08
Total OPERATING INCOME	\$5,043.34	\$4,958.34	\$85.00	\$15,130.02	\$14,875.02	\$255.00	\$59,500.08
OPERATING EXPENSE							
Operating Expense							
50015 Tax Preparation	-	419.00	419.00	-	419.00	419.00	419.00
50035 HOA State Reg. Fee	-	-	-	-	80.00	80.00	80.00
50100 Management Fee- Contract	480.00	480.00	-	1,440.00	1,440.00	-	5,760.00
50210 Insurance	1,203.75	1,167.00	(36.75)	2,401.47	3,501.00	1,099.53	14,004.00
50250 Trash Removal	-	225.75	225.75	467.24	677.25	210.01	2,709.00
50270 Snow Removal - Other	3,523.00	1,500.00	(2,023.00)	6,587.00	4,500.00	(2,087.00)	9,000.00
50275 Roof Snow and Ice Removal	-	-	-	2,500.00	4,000.00	1,500.00	4,000.00
50290 Security & Fire Safety	-	912.00	912.00	5,884.22	2,736.00	(3,148.22)	10,944.00
50310 Common Area Utilities	20.36	20.83	0.47	62.02	62.49	0.47	249.96
50320 Gen. Bldg. Maintenance	6,448.97	142.00	(6,306.97)	6,448.97	426.00	(6,022.97)	1,704.00
50361 Grounds & Parking Maintenance	-	209.00	209.00	-	627.00	627.00	2,508.00
50370 Roof Maintenance	-	-	-	1,448.28	-	(1,448.28)	8,000.00
51000 Misc Expense - Other	44.00	-	(44.00)	458.70	100.00	(358.70)	100.00
Total Operating Expense	\$11,720.08	\$5,075.58	(\$6,644.50)	\$27,697.90	\$18,568.74	(\$9,129.16)	\$59,477.96
Total OPERATING EXPENSE	\$11,720.08	\$5,075.58	(\$6,644.50)	\$27,697.90	\$18,568.74	(\$9,129.16)	\$59,477.96
Net Income:	(\$6,676.74)	(\$117.24)	(\$6,559.50)	(\$12,567.88)	(\$3,693.72)	(\$8,874.16)	\$22.12



Income Statement - Reserve

Laredo Lofts Townhomes

03/01/2025 to 03/31/2025

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
48000 Reserve Dues	\$1,166.66	\$1,250.00	(\$83.34)	\$3,499.98	\$3,750.00	(\$250.02)	\$15,000.00
48020 Res. Spc. Assessment	-	-	-	-	-	-	50,000.00
48050 Res. Interest Income	26.29	-	26.29	73.98	-	73.98	-
Total Reserve Income	\$1,192.95	\$1,250.00	(\$57.05)	\$3,573.96	\$3,750.00	(\$176.04)	\$65,000.00
Total RESERVE INCOME	\$1,192.95	\$1,250.00	(\$57.05)	\$3,573.96	\$3,750.00	(\$176.04)	\$65,000.00
Net Reserve:	\$1,192.95	\$1,250.00	(\$57.05)	\$3,573.96	\$3,750.00	(\$176.04)	\$65,000.00



Payables Aging Report

Laredo Lofts Townhomes

As Of 3/31/2025

Vendor			Current	Over 30	Over 60	Over 90	Balance
High Altitude Plowing Services LLC							
Invoice #	Date	Check Memo					
001856	03/31/2025		\$882.00	\$0.00	\$0.00	\$0.00	
			\$882.00	\$0.00	\$0.00	\$0.00	\$882.00
Totals:			\$882.00	\$0.00	\$0.00	\$0.00	\$882.00



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Statement Ending 03/31/2025

LAREDO LOFTS TOWNHOMES

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Account Number: XXXXXXXXXXXXXXX3982

LAREDO LOFTS TOWNHOMES ASSOCIATION INC
 OPERATING
 C/O RED MOUNTAIN COMMUNITY MGM
 PO BOX 915
 SILVERTHORNE CO 80498-0915

Managing Your Accounts

-  Association Prime (877) 417-2265, option 2
-  Email Address APSupport@associationprime.com
-  Mailing Address P.O Box 9602
Winter Haven, FL 33883

Summary of Accounts

Account Type	Account Number	Ending Balance
ASSOCIATION CHECKING	XXXXXXXXXXXXXXXX3982	\$5,306.26

ASSOCIATION CHECKING - XXXXXXXXXXXXXXX3982

Account Summary

Date	Description	Amount
03/01/2025	Beginning Balance	\$13,866.38
	3 Credit(s) This Period	\$6,289.00
	12 Debit(s) This Period	\$14,849.12
03/31/2025	Ending Balance	\$5,306.26

Other Credits

Date	Description	Amount
03/04/2025	Laredo Lofts Tow OnlinePay 3326	\$621.00
03/13/2025	Laredo Lofts Tow OnlinePay 3354	\$700.00
03/18/2025	Laredo Lofts Tow ASSN DUES 9	\$4,968.00
		3 item(s) totaling \$6,289.00

Electronic Debits

Date	Description	Amount
03/03/2025	Farmers Ins Exch EFT PYMT fXXXXX1047	\$1,203.75
03/04/2025	Laredo Lofts Tow Vendor Pay 109	\$480.00
03/07/2025	COGOV DORARLESTE 303 534 3468	\$44.00
03/19/2025	AVIDPAY AVIDPAY SERVICE REF* CK* 100069* 250318* Turner Morris Inc\170961201\123	\$805.00
03/20/2025	PAYMENT WASTE MANAGEMENT Log in to the MY WM Account Page for payment details	\$233.07
03/24/2025	XCEL ENERGY-PSCO XCELENERGY 00082659198	\$20.36
03/27/2025	AVIDPAY AVIDPAY SERVICE REF* CK* 100071* 250326* Turner Morris Inc\171703182\124	\$1,448.28
03/27/2025	AVIDPAY AVIDPAY SERVICE REF* CK* 100072* 250326* JM Drywall\171703183\124375198\	\$2,970.00
		8 item(s) totaling \$7,204.46

Other Debits

Date	Description	Amount
03/15/2025	CincXfer to 3985	\$1,166.66
		1 item(s) totaling \$1,166.66

Member FDIC
 NMLS# 403455



ASSOCIATION CHECKING - XXXXXXXXXXXXXXX3982 (continued)

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount
5035	03/25/2025	\$2,955.00	100068	03/26/2025	\$2,641.00
100067*	03/06/2025	\$882.00			

* Indicates skipped check number

3 item(s) totaling \$6,478.00

Daily Balances

Date	Amount	Date	Amount	Date	Amount
03/03/2025	\$12,662.63	03/15/2025	\$11,410.97	03/25/2025	\$12,365.54
03/04/2025	\$12,803.63	03/18/2025	\$16,378.97	03/26/2025	\$9,724.54
03/06/2025	\$11,921.63	03/19/2025	\$15,573.97	03/27/2025	\$5,306.26
03/07/2025	\$11,877.63	03/20/2025	\$15,340.90		
03/13/2025	\$12,577.63	03/24/2025	\$15,320.54		

Laredo Lofts Townhomes (LL) PO Box 918 Silverdale, CO 80488	Check Number: 5035
Two Thousand, Nine Hundred Fifty-Five And 00/100 Dollars	03/24/2025 ****92,955.00
Red Mountain Community Management PO Box 918 Silverdale, CO 80488	

#5035

\$2,955.00

Laredo Lofts Townhomes PO Box 918 Silverdale, CO 80488	DATE: 03/13/2025	100067
PAY TO: High Altitude Paving Services LLC	\$ 882.00	
THE ORDER OF: High Altitude Paving Services LLC		
memo: All LAREDO LOFTS #3982		

#100067

\$882.00

Laredo Lofts Townhomes PO Box 918 Silverdale, CO 80488	DATE: 03/19/2025	100068
PAY TO: High Altitude Paving Services LLC	\$ 2,641.00	
THE ORDER OF: High Altitude Paving Services LLC		
memo: All LAREDO LOFTS #3982		

#100068

\$2,641.00

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Statement Ending 03/31/2025

LAREDO LOFTS TOWNHOMES

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Account Number: XXXXXXXXXXXXXXX3985

LAREDO LOFTS TOWNHOMES ASSOCIATION INC
 RESERVE
 C/O RED MOUNTAIN COMMUNITY MGM
 PO BOX 915
 SILVERTHORNE CO 80498-0915

Managing Your Accounts

-  Association Prime (877) 417-2265, option 2
-  Email Address APSupport@associationprime.com
-  Mailing Address P.O Box 9602
Winter Haven, FL 33883

Summary of Accounts

Account Type	Account Number	Ending Balance
ASSOCIATION MMA	XXXXXXXXXXXXXXXX3985	\$48,180.35

ASSOCIATION MMA - XXXXXXXXXXXXXXX3985

Account Summary

Date	Description	Amount
03/01/2025	Beginning Balance	\$46,987.40
	2 Credit(s) This Period	\$1,192.95
	0 Debit(s) This Period	\$0.00
03/31/2025	Ending Balance	\$48,180.35

Interest Summary

Description	Amount
Interest Earned From 03/01/2025 Through 03/31/2025	
Annual Percentage Yield Earned	0.65%
Interest Days	31
Interest Earned	\$26.29
Interest Paid This Period	\$26.29
Interest Paid Year-to-Date	\$73.98
Minimum Balance	\$46,987.40
Average Available Balance	\$47,627.18

Other Credits

Date	Description	Amount
03/15/2025	CincXfer from 3982	\$1,166.66
03/31/2025	INTEREST	\$26.29
		2 item(s) totaling \$1,192.95

Daily Balances

Date	Amount	Date	Amount
03/15/2025	\$48,154.06	03/31/2025	\$48,180.35



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Bank Account Reconciliation

Laredo Lofts Townhomes

SSB Operating 3982 (End: 03/31/2025)

Date	Reconciled	Description	Batch # - Type	Check #	Trans. Amt
Uncleared Items					
10/31/2024		Element Fire Sprinkler Service		100062	(\$430.96)
12/11/2024		Farmers		300072	(\$2,413.50)
03/18/2025		On Site Restoration		100070	(\$2,673.97)
			Total Uncleared		(\$5,518.43)

SSB Operating 3982 Summary

Ending Account Balance:	\$(212.17)
Uncleared Items:	(\$5,518.43)
Adjusted Balance:	\$ 5,306.26
Bank Ending Balance:	\$ 5,306.26
Difference:	\$-



Bank Account Reconciliation

Laredo Lofts Townhomes

SSB Reserve 3985 (End: 03/31/2025)

Date	Reconciled	Description	Batch # - Type	Check #	Trans. Amt
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SSB Reserve 3985 Summary

Ending Account Balance:	\$ 48,180.35
Uncleared Items:	\$-
Adjusted Balance:	\$ 48,180.35
Bank Ending Balance:	\$ 48,180.35
Difference:	\$-



General Ledger Trial Balance with Details

Laredo Lofts Townhomes

Accts: 10-10000-00 To: 80-86640-01 Dates: 3/1/2025 - 3/31/2025

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
10-10002-00	SSB Oper 3982	\$10,139.92	\$6,289.00	\$16,641.09	(\$212.17)
Date	GL Ref #	Debit	Credit	Description	
03/03/2025	38584	\$ -	\$ 480.00	SSB Oper 3982 Inv # ; Red Mountain Community Management Chk # 0	
03/03/2025	38600	621.00	-	Deposit from batch 3326	
03/03/2025	39460	-	1,203.75	SSB Oper 3982 Inv # ; Farmers Chk # 0	
03/06/2025	38751	-	233.07	SSB Oper 3982; Waste Management, Inc. Chk # 300080	
03/12/2025	38924	700.00	-	Deposit from batch 3354	
03/15/2025	38967	-	1,166.66	Funds Transfer	
03/15/2025	39046	4,968.00	-	Deposit from batch 3347	
03/18/2025	39333	-	20.36	SSB Oper 3982; Xcel Energy Chk # 300081	
03/18/2025	39335	-	2,641.00	SSB Oper 3982; High Altitude Plowing Services LLC Chk # 100068	
03/18/2025	39337	-	805.00	SSB Oper 3982; Turner Morris, Inc Chk # 100069	
03/18/2025	39339	-	2,673.97	SSB Oper 3982; On Site Restoration Chk # 100070	
03/24/2025	39464	-	2,955.00	SSB Oper 3982 Inv # 7416; Red Mountain Community Management Chk # 5035	
03/26/2025	39562	-	44.00	Annual HOA Registration; COGOV Chk # 0	
03/26/2025	39607	-	1,448.28	SSB Oper 3982; Turner Morris, Inc Chk # 100071	
03/26/2025	39609	-	2,970.00	SSB Oper 3982; JM Drywall Chk # 100072	
12-12003-00	SSB Res 3985	46,987.40	1,192.95	-	48,180.35
Date	GL Ref #	Debit	Credit	Description	
03/15/2025	38967	\$ 1,166.66	\$ -	Funds Transfer	
03/31/2025	39764	26.29	-	Interest	
14-14000-00	Accounts Receivable	-	6,210.00	6,210.00	-
Date	GL Ref #	Debit	Credit	Description	
03/01/2025	36181	\$ 6,210.00	\$ -	Assessment - Homeowner - Batch 3187	
03/01/2025	38522	-	621.00	Applied Prepaid LL18	
03/03/2025	38600	-	621.00	Deposit from batch 3326	
03/15/2025	39046	-	621.00	Deposit from batch 3347	
03/15/2025	39046	-	621.00	Deposit from batch 3347	
03/15/2025	39046	-	621.00	Deposit from batch 3347	
03/15/2025	39046	-	621.00	Deposit from batch 3347	
03/15/2025	39046	-	621.00	Deposit from batch 3347	
03/15/2025	39046	-	621.00	Deposit from batch 3347	
03/15/2025	39046	-	621.00	Deposit from batch 3347	
03/15/2025	39046	-	621.00	Deposit from batch 3347	
14-14005-00	Accounts Receivable - Reserve	2,100.00	-	-	2,100.00
Date	GL Ref #	Debit	Credit	Description	
20-20000-00	Accounts Payable	(4,636.35)	15,430.43	11,676.08	(882.00)
Date	GL Ref #	Debit	Credit	Description	
03/01/2025	36681	\$ -	\$ 480.00	Accounts Payable	
03/01/2025	39223	-	2,641.00	Accounts Payable Inv # 001757	
03/03/2025	38584	480.00	-	Accounts Payable Inv # ; Red Mountain Community Management Chk # 0	
03/03/2025	39331	-	20.36	Accounts Payable Inv # 917087906	
03/03/2025	39456	-	1,203.75	Accounts Payable	
03/03/2025	39460	1,203.75	-	Accounts Payable Inv # ; Farmers Chk # 0	
03/06/2025	38751	233.07	-	Accounts Payable Inv # 0709641-1190-3; Waste Management, Inc. Chk # 300080	
03/06/2025	39221	-	805.00	Accounts Payable Inv # 433471	
03/11/2025	39225	-	2,673.97	Accounts Payable Inv # 1257	
03/15/2025	39507	-	2,970.00	Accounts Payable Inv # 055	
03/18/2025	39333	20.36	-	Accounts Payable Inv # 917087906; Xcel Energy Chk # 300081	



General Ledger Trial Balance with Details

Laredo Lofts Townhomes

Accts: 10-10000-00 To: 80-86640-01 Dates: 3/1/2025 - 3/31/2025

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
03/18/2025	39335	\$ 2,641.00	\$ -		Accounts Payable Inv # 001757; High Altitude Plowing Services LLC Chk # 100068
03/18/2025	39337	805.00	-		Accounts Payable Inv # 433471; Turner Morris, Inc Chk # 100069
03/18/2025	39339	2,673.97	-		Accounts Payable Inv # 1257; On Site Restoration Chk # 100070
03/24/2025	39464	2,955.00	-		Accounts Payable Inv # 7416; Red Mountain Community Management Chk # 5035
03/26/2025	39607	1,448.28	-		Accounts Payable Inv # 433174; Turner Morris, Inc Chk # 100071
03/26/2025	39609	2,970.00	-		Accounts Payable Inv # 055; JM Drywall Chk # 100072
03/31/2025	39926	-	882.00		Accounts Payable Inv # 001856
20-20005-00	Reserve Special Assessment Receivable	(2,100.00)	-	-	(2,100.00)
Date	GL Ref #	Debit	Credit	Description	
20-21000-00	Prepaid Assessments	(1,800.00)	621.00	700.00	(1,879.00)
Date	GL Ref #	Debit	Credit	Description	
03/01/2025	38522	\$ 621.00	\$ -		Adjust Prepaid
03/12/2025	38924	-	700.00		Deposit from batch 3354
30-32000-00	Retained Earnings	(7,494.71)	-	-	(7,494.71)
Date	GL Ref #	Debit	Credit	Description	
39-39500-00	Retained Earnings - Reserve	(46,706.39)	-	-	(46,706.39)
Date	GL Ref #	Debit	Credit	Description	
40-40000-00	Operating Dues	(12,420.00)	-	6,210.00	(18,630.00)
Date	GL Ref #	Debit	Credit	Description	
03/01/2025	36181	\$ -	\$ 6,210.00		Assessment - Homeowner - Batch 3187
40-40050-00	Dues To Reserve		2,333.32	1,166.66	3,499.98
Date	GL Ref #	Debit	Credit	Description	
03/15/2025	38969	\$ 1,166.66	\$ -		Dues To Reserve
48-48000-01	Reserve Dues	(2,333.32)	-	1,166.66	(3,499.98)
Date	GL Ref #	Debit	Credit	Description	
03/15/2025	38969	\$ -	\$ 1,166.66		Reserve Dues
48-48050-01	Res. Interest Income	(47.69)	-	26.29	(73.98)
Date	GL Ref #	Debit	Credit	Description	
03/31/2025	39764	\$ -	\$ 26.29		Interest
50-50100-00	Management Fee- Contract	960.00	480.00	-	1,440.00
Date	GL Ref #	Debit	Credit	Description	
03/01/2025	36681	\$ 480.00	\$ -		Management Fee- Contract
50-50210-00	Insurance	1,197.72	1,203.75	-	2,401.47
Date	GL Ref #	Debit	Credit	Description	
03/03/2025	39456	\$ 1,203.75	\$ -		Insurance
50-50250-00	Trash Removal	467.24	-	-	467.24
Date	GL Ref #	Debit	Credit	Description	
50-50270-00	Snow Removal - Other	3,064.00	3,523.00	-	6,587.00
Date	GL Ref #	Debit	Credit	Description	
03/01/2025	39223	\$ 2,641.00	\$ -		plowing
03/31/2025	39926	882.00	-		plowing
50-50275-00	Roof Snow and Ice Removal	2,500.00	-	-	2,500.00
Date	GL Ref #	Debit	Credit	Description	
50-50290-00	Security & Fire Safety	5,884.22	-	-	5,884.22
Date	GL Ref #	Debit	Credit	Description	
50-50310-00	Common Area Utilities	41.66	20.36	-	62.02
Date	GL Ref #	Debit	Credit	Description	
03/03/2025	39331	\$ 20.36	\$ -		53-8265919-8-Xcel Energy
50-50320-00	Gen. Bldg. Maintenance	-	6,448.97	-	6,448.97
Date	GL Ref #	Debit	Credit	Description	
03/06/2025	39221	\$ 805.00	\$ -		unit 24 roof inspection



General Ledger Trial Balance with Details

Laredo Lofts Townhomes

Accts: 10-10000-00 To: 80-86640-01 Dates: 3/1/2025 - 3/31/2025

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
03/11/2025	39225	\$ 2,673.97	\$ -		unit 24 mitigation
03/15/2025	39507	2,970.00	-		LL24 interior repairs
50-50370-00	Roof Maintenance	1,448.28	-	-	1,448.28
Date	GL Ref #	Debit	Credit	Description	
50-51000-00	Misc Expense - Other	414.70	44.00	-	458.70
Date	GL Ref #	Debit	Credit	Description	
03/26/2025	39562	\$ 44.00	\$ -		Annual HOA Registration; COGOV Chk # 0
Totals:		\$0.00	\$42,630.12	\$42,630.12	\$0.00