



Financial Report Package

February 2024

Prepared for

Apres Shores Owners Association, Inc.

By

Red Mtn. Community Management



Balance Sheet

Apres Shores Owners Association, Inc.

End Date: 02/29/2024

| | Operating | Reserve | Total |
|--|-------------------|--------------------|--------------------|
| Assets | | | |
| Operating Accounts | | | |
| SSB Operating - 7665 | \$2,676.10 | \$0.00 | \$2,676.10 |
| Total: Operating Accounts | \$2,676.10 | \$0.00 | \$2,676.10 |
| Reserve Accounts | | | |
| SSB Reserve - 7668 | \$0.00 | \$19,344.94 | \$19,344.94 |
| Total: Reserve Accounts | \$0.00 | \$19,344.94 | \$19,344.94 |
| Other Current Assets | | | |
| Accounts Receivable | \$5,788.00 | \$0.00 | \$5,788.00 |
| Total: Other Current Assets | \$5,788.00 | \$0.00 | \$5,788.00 |
| Total: Assets | \$8,464.10 | \$19,344.94 | \$27,809.04 |
| Liabilities & Equity | | | |
| Current Liabilities | | | |
| Prepaid Assessments | \$2,350.00 | \$0.00 | \$2,350.00 |
| Total: Current Liabilities | \$2,350.00 | \$0.00 | \$2,350.00 |
| Net Income Gain/Loss | \$0.00 | \$19,344.94 | \$19,344.94 |
| Net Income Gain/Loss | \$6,114.10 | \$0.00 | \$6,114.10 |
| Total: Liabilities & Equity | \$8,464.10 | \$19,344.94 | \$27,809.04 |



Income Statement - Operating

Apres Shores Owners Association, Inc.

02/01/2024 to 02/29/2024

| Description | Current Period | | | Year-to-date | | | Annual |
|--|-------------------|--------------------|----------------------|--------------------|----------------------|-----------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| OPERATING INCOME | | | | | | | |
| Operating Income | | | | | | | |
| 40000-00 Operating Dues | \$6,121.58 | \$18,464.00 | (\$12,342.42) | \$12,207.50 | \$147,719.00 | (\$135,511.50) | \$221,575.00 |
| Total Operating Income | \$6,121.58 | \$18,464.00 | (\$12,342.42) | \$12,207.50 | \$147,719.00 | (\$135,511.50) | \$221,575.00 |
| Total OPERATING INCOME | \$6,121.58 | \$18,464.00 | (\$12,342.42) | \$12,207.50 | \$147,719.00 | (\$135,511.50) | \$221,575.00 |
| OPERATING EXPENSE | | | | | | | |
| Operating Expense | | | | | | | |
| 50015-00 Tax Preparation | - | - | - | - | 450.00 | 450.00 | 450.00 |
| 50070-00 Meeting Expense | - | - | - | - | 500.00 | 500.00 | 500.00 |
| 50100-00 Management Fee- Contract | - | 2,040.00 | 2,040.00 | - | 16,320.00 | 16,320.00 | 24,480.00 |
| 50180-00 Postage & Delivery | - | - | - | - | 200.00 | 200.00 | 200.00 |
| 50210-00 Insurance | - | 1,000.00 | 1,000.00 | - | 8,000.00 | 8,000.00 | 12,000.00 |
| 50220-00 Water & Sewer | 261.71 | 3,333.00 | 3,071.29 | 261.71 | 26,668.00 | 26,406.29 | 40,000.00 |
| 50252-00 Trash Removal | 1,738.54 | 500.00 | (1,238.54) | 1,738.54 | 4,000.00 | 2,261.46 | 6,000.00 |
| 50269-00 Ice Chipping & Scraping | - | - | - | - | 2,000.00 | 2,000.00 | 4,000.00 |
| 50271-00 Plowing | - | - | - | - | 13,334.00 | 13,334.00 | 20,000.00 |
| 50276-00 Snow Removal - Shoveling | - | - | - | - | 3,500.00 | 3,500.00 | 5,000.00 |
| 50290-00 Security & Fire Safety | - | - | - | - | 3,435.00 | 3,435.00 | 3,435.00 |
| 50292-00 Alarm Monitoring | 78.06 | - | (78.06) | 78.06 | 2,500.00 | 2,421.94 | 2,500.00 |
| 50294-00 Sprinkler R&M | - | - | - | - | 1,000.00 | 1,000.00 | 1,000.00 |
| 50296-00 Fire Alarm R&M | - | - | - | - | 500.00 | 500.00 | 500.00 |
| 50320-00 Gen. Bldg. Maintenance | - | - | - | - | 2,500.00 | 2,500.00 | 2,500.00 |
| 50322-00 Pest Control | - | - | - | - | 500.00 | 500.00 | 500.00 |
| 50330-00 Plumbing & Heating | - | - | - | - | 1,500.00 | 1,500.00 | 1,500.00 |
| 50340-00 Gen. Bldg. Supplies & Materials | - | - | - | - | 300.00 | 300.00 | 300.00 |
| 50361-00 Grounds & Parking Maintenance | - | - | - | - | 1,500.00 | 1,500.00 | 1,500.00 |
| 50362-00 Grounds & Parking Supplies | - | - | - | - | 1,500.00 | 1,500.00 | 1,500.00 |
| 50403-00 Natural Gas | 2,493.92 | 3,562.00 | 1,068.08 | 2,493.92 | 28,492.00 | 25,998.08 | 42,740.00 |
| 50404-00 Electric | 1,521.17 | 2,166.00 | 644.83 | 1,521.17 | 17,336.00 | 15,814.83 | 26,000.00 |
| 51000-00 Misc Expense - Other | - | - | - | - | 750.00 | 750.00 | 750.00 |
| 51002-00 Licenses and Permits | - | - | - | - | 60.00 | 60.00 | 60.00 |
| 51005-00 Legal Fees | - | - | - | - | 3,000.00 | 3,000.00 | 3,000.00 |
| Total Operating Expense | \$6,093.40 | \$12,601.00 | \$6,507.60 | \$6,093.40 | \$139,845.00 | \$133,751.60 | \$200,415.00 |
| Reserve Fund Transfer | | | | | | | |
| 70000-00 Reserve Fund Transfer | - | - | - | - | 21,160.00 | 21,160.00 | 21,160.00 |
| Total Reserve Fund Transfer | \$- | \$- | \$- | \$- | \$21,160.00 | \$21,160.00 | \$21,160.00 |
| Total OPERATING EXPENSE | \$6,093.40 | \$12,601.00 | \$6,507.60 | \$6,093.40 | \$161,005.00 | \$154,911.60 | \$221,575.00 |
| Net Income: | \$28.18 | \$5,863.00 | (\$5,834.82) | \$6,114.10 | (\$13,286.00) | \$19,400.10 | \$0.00 |



Income Statement - Reserve

Apres Shores Owners Association, Inc.

02/01/2024 to 02/29/2024

| Description | Current Period | | | Year-to-date | | | Annual Budget |
|---------------------------------------|-------------------|-------------------|-------------------|--------------------|--------------------|----------------------|--------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| RESERVE INCOME | | | | | | | |
| Reserve Income | | | | | | | |
| 48000-01 Reserve Dues | \$- | \$1,763.00 | (\$1,763.00) | \$- | \$14,108.00 | (\$14,108.00) | \$21,160.00 |
| 48050-01 Res. Interest Income | 6.94 | - | 6.94 | 6.94 | - | 6.94 | - |
| 48060-01 Resale Reserve Contribution | 4,269.00 | - | 4,269.00 | 19,338.00 | 55,395.00 | (36,057.00) | 55,395.00 |
| Total Reserve Income | \$4,275.94 | \$1,763.00 | \$2,512.94 | \$19,344.94 | \$69,503.00 | (\$50,158.06) | \$76,555.00 |
| Total RESERVE INCOME | \$4,275.94 | \$1,763.00 | \$2,512.94 | \$19,344.94 | \$69,503.00 | (\$50,158.06) | \$76,555.00 |
| RESERVE EXPENSE | | | | | | | |
| Reserve Expenses | | | | | | | |
| 80070-01 Res Security and Fire Safety | - | - | - | - | 1,000.00 | 1,000.00 | 1,000.00 |
| Total Reserve Expenses | \$- | \$- | \$- | \$- | \$1,000.00 | \$1,000.00 | \$1,000.00 |
| Total RESERVE EXPENSE | \$0.00 | \$- | \$- | \$- | \$1,000.00 | \$1,000.00 | \$1,000.00 |
| Net Reserve: | \$4,275.94 | \$1,763.00 | \$2,512.94 | \$19,344.94 | \$68,503.00 | (\$49,158.06) | \$75,555.00 |



Bank Account Reconciliation

Apres Shores Owners Association, Inc.

SSB Operating - 7665 (End: 02/29/2024)

| Date | Reconciled | Description | Batch # - Type | Check # | Trans. Amt |
|------------------------|------------|------------------------|----------------|------------------------|---------------------|
| Uncleared Items | | | | | |
| 02/12/2024 | | Xcel | | 100001 | (\$2,859.79) |
| 02/12/2024 | | Waste Management, Inc. | | 300000 | (\$646.77) |
| | | | | Total Uncleared | (\$3,506.56) |

SSB Operating - 7665 Summary

| | |
|-------------------------|--------------|
| Ending Account Balance: | \$ 2,676.10 |
| Uncleared Items: | (\$3,506.56) |
| Adjusted Balance: | \$ 6,182.66 |
| Bank Ending Balance: | \$ 6,182.66 |
| Difference: | \$- |



Bank Account Reconciliation

Apres Shores Owners Association, Inc.

SSB Reserve - 7668 (End: 02/29/2024)

| Date | Reconciled | Description | Batch # - Type | Check # | Trans. Amt |
|------|------------|-------------|----------------|---------|------------|
|------|------------|-------------|----------------|---------|------------|

SSB Reserve - 7668 Summary

| | |
|-------------------------|--------------|
| Ending Account Balance: | \$ 19,344.94 |
| Uncleared Items: | \$- |
| Adjusted Balance: | \$ 19,344.94 |
| Bank Ending Balance: | \$ 19,344.94 |
| Difference: | \$- |



General Ledger Trial Balance with Details

Apres Shores Owners Association, Inc.

Accts: 10-10000-00 To: 80-86640-01 Dates: 2/1/2024 - 2/29/2024

| Account No | Description | Prior Balance | Current Debit | Current Credit | End Balance | |
|-------------|----------------------|---------------|---------------|---|-------------|----------|
| 10-10002-00 | SSB Operating - 7665 | \$2,649.02 | \$15,751.06 | \$15,723.98 | \$2,676.10 | |
| Date | GL Ref # | Debit | Credit | Description | | |
| 02/12/2024 | 24112 | \$ 1,096.00 | \$ - | Deposit from batch 1375 | | |
| 02/12/2024 | 24145 | - | 78.06 | SSB Operating - 7665; Comcast Chk # 100000 | | |
| 02/12/2024 | 24147 | - | 2,859.79 | SSB Operating - 7665; Xcel Chk # 100001 | | |
| 02/12/2024 | 24149 | - | 646.77 | SSB Operating - 7665; Waste Management, Inc. Chk # 300000 | | |
| 02/13/2024 | 24322 | 638.00 | - | Deposit from batch 1378 | | |
| 02/13/2024 | 24999 | - | 261.71 | SSB Operating - 7665; Town of Silverthorne Chk # 0 | | |
| 02/13/2024 | 25001 | - | 1,091.77 | SSB Operating - 7665; Waste Management Chk # 0 | | |
| 02/13/2024 | 25003 | - | 1,155.30 | SSB Operating - 7665; Xcel Chk # 0 | | |
| 02/14/2024 | 24350 | 2,400.00 | - | Deposit from batch 1383 | | |
| 02/14/2024 | 24356 | 3,921.58 | - | Deposit from batch 1385 | | |
| 02/14/2024 | 24370 | 1,440.00 | - | Move to New Owner - ASOAD22 | | |
| 02/14/2024 | 24372 | - | 1,440.00 | Move to New Owner - ASOAD22 | | |
| 02/14/2024 | 24374 | 2,350.00 | - | Move to New Owner - ASOAD22 | | |
| 02/14/2024 | 24376 | - | 2,350.00 | Move to New Owner - ASOAD22 | | |
| 02/14/2024 | 24378 | 1,571.58 | - | Move to New Owner - ASOAD13 | | |
| 02/14/2024 | 24381 | - | 152.58 | Move to New Owner - ASOAD13 | | |
| 02/14/2024 | 24383 | - | 1,419.00 | Move to New Owner - ASOAD13 | | |
| 02/15/2024 | 24564 | 1,394.00 | - | Deposit from batch 1373 | | |
| 02/26/2024 | 24744 | 939.90 | - | Deposit from batch 1413 | | |
| 02/27/2024 | 24845 | - | 4,269.00 | Reserve Capital Contributions | | |
| 12-12003-00 | SSB Reserve - 7668 | 15,069.00 | 4,275.94 | - | 19,344.94 | |
| Date | GL Ref # | Debit | Credit | Description | | |
| 02/27/2024 | 24845 | \$ 4,269.00 | \$ - | Reserve Capital Contributions | | |
| 02/29/2024 | 24926 | 6.94 | - | Interest | | |
| 14-14000-00 | Accounts Receivable | | 3,436.90 | 13,402.16 | 11,051.06 | 5,788.00 |
| Date | GL Ref # | Debit | Credit | Description | | |
| 02/01/2024 | 23727 | \$ 4,085.00 | \$ - | Assessment - Homeowner - Batch 1299 | | |
| 02/01/2024 | 23739 | 480.00 | - | Assessment - Homeowner - Batch 1318 | | |
| 02/01/2024 | 24328 | 1,098.58 | - | Assessment - Homeowner - Batch 1380 | | |
| 02/01/2024 | 24330 | 1,419.00 | - | Working Capital Contribution - Batch 1380 | | |
| 02/01/2024 | 24332 | 1,440.00 | - | Working Capital Contribution - Batch 1382 | | |
| 02/01/2024 | 24338 | - | - | Assessment - Homeowner - Batch 1388 | | |
| 02/01/2024 | 26212 | 458.00 | - | Assessment - Homeowner - Batch 2505 | | |
| 02/12/2024 | 24112 | - | 1,096.00 | Deposit from batch 1375 | | |
| 02/12/2024 | 24326 | 1,410.00 | - | Working Capital Contribution - Batch 1379 | | |
| 02/13/2024 | 24322 | - | 638.00 | Deposit from batch 1378 | | |
| 02/14/2024 | 24336 | - | - | Assessment - Homeowner - Batch 1388 | | |
| 02/14/2024 | 24350 | - | 960.00 | Deposit from batch 1383 | | |
| 02/14/2024 | 24350 | - | 1,440.00 | Deposit from batch 1383 | | |
| 02/14/2024 | 24356 | - | 152.58 | Deposit from batch 1385 | | |
| 02/14/2024 | 24356 | - | 1,419.00 | Deposit from batch 1385 | | |
| 02/14/2024 | 24370 | - | 1,440.00 | Move to New Owner - ASOAD22 | | |
| 02/14/2024 | 24372 | 1,440.00 | - | Move to New Owner - ASOAD22 | | |
| 02/14/2024 | 24378 | - | 152.58 | Move to New Owner - ASOAD13 | | |
| 02/14/2024 | 24378 | - | 1,419.00 | Move to New Owner - ASOAD13 | | |
| 02/14/2024 | 24381 | 152.58 | - | Move to New Owner - ASOAD13 | | |
| 02/14/2024 | 24383 | 1,419.00 | - | Move to New Owner - ASOAD13 | | |



General Ledger Trial Balance with Details

Apres Shores Owners Association, Inc.

Accts: 10-10000-00 To: 80-86640-01 Dates: 2/1/2024 - 2/29/2024

| Account No | Description | Prior Balance | Current Debit | Current Credit | End Balance |
|-------------|-----------------------------|---------------|---------------|--|-------------------------|
| 02/15/2024 | 24564 | \$ - | \$ 458.00 | | Deposit from batch 1373 |
| 02/15/2024 | 24564 | - | 617.00 | | Deposit from batch 1373 |
| 02/15/2024 | 24564 | - | 319.00 | | Deposit from batch 1373 |
| 02/26/2024 | 24744 | - | 939.90 | | Deposit from batch 1413 |
| 20-20000-00 | Accounts Payable | - | 6,093.40 | 6,093.40 | - |
| Date | GL Ref # | Debit | Credit | Description | |
| 02/10/2024 | 24989 | \$ - | \$ 261.71 | Accounts Payable | |
| 02/10/2024 | 24991 | - | 1,091.77 | Accounts Payable | |
| 02/10/2024 | 24993 | - | 1,155.30 | Accounts Payable | |
| 02/12/2024 | 24145 | 78.06 | - | Accounts Payable Inv # 011424-4493; Comcast Chk # 100000 | |
| 02/12/2024 | 24147 | 2,859.79 | - | Accounts Payable Inv # 863077787; Xcel Chk # 100001 | |
| 02/12/2024 | 24149 | 646.77 | - | Accounts Payable Inv # 0677999-1190-3; Waste Management, Inc. Chk # 300000 | |
| 02/13/2024 | 24138 | - | 2,859.79 | Accounts Payable Inv # 863077787 | |
| 02/13/2024 | 24141 | - | 78.06 | Accounts Payable Inv # 011424-4493 | |
| 02/13/2024 | 24143 | - | 646.77 | Accounts Payable Inv # 0677999-1190-3 | |
| 02/13/2024 | 24999 | 261.71 | - | Accounts Payable; Town of Silverthorne Chk # 0 | |
| 02/13/2024 | 25001 | 1,091.77 | - | Accounts Payable; Waste Management Chk # 0 | |
| 02/13/2024 | 25003 | 1,155.30 | - | Accounts Payable; Xcel Chk # 0 | |
| 20-21000-00 | Prepaid Assessments | - | 2,350.00 | 4,700.00 | (2,350.00) |
| Date | GL Ref # | Debit | Credit | Description | |
| 02/14/2024 | 24356 | - | 2,350.00 | Deposit from batch 1385 | |
| 02/14/2024 | 24374 | - | 2,350.00 | Move to New Owner - ASOAD22 | |
| 02/14/2024 | 24376 | 2,350.00 | - | Move to New Owner - ASOAD22 | |
| 40-40000-00 | Operating Dues | | (6,085.92) | - | 6,121.58 (12,207.50) |
| Date | GL Ref # | Debit | Credit | Description | |
| 02/01/2024 | 23727 | \$ - | \$ 4,085.00 | Assessment - Homeowner - Batch 1299 | |
| 02/01/2024 | 23739 | - | 480.00 | Assessment - Homeowner - Batch 1318 | |
| 02/01/2024 | 24328 | - | 1,098.58 | Assessment - Homeowner - Batch 1380 | |
| 02/01/2024 | 24338 | - | - | Assessment - Homeowner - Batch 1388 | |
| 02/01/2024 | 26212 | - | 458.00 | Assessment - Homeowner - Batch 2505 | |
| 02/14/2024 | 24336 | - | - | Assessment - Homeowner - Batch 1388 | |
| 48-48050-01 | Res. Interest Income | - | - | 6.94 | (6.94) |
| Date | GL Ref # | Debit | Credit | Description | |
| 02/29/2024 | 24926 | \$ - | \$ 6.94 | Interest | |
| 48-48060-01 | Resale Reserve Contribution | | (15,069.00) | - | 4,269.00 (19,338.00) |
| Date | GL Ref # | Debit | Credit | Description | |
| 02/01/2024 | 24330 | \$ - | \$ 1,419.00 | Working Capital Contribution - Batch 1380 | |
| 02/01/2024 | 24332 | - | 1,440.00 | Working Capital Contribution - Batch 1382 | |
| 02/12/2024 | 24326 | - | 1,410.00 | Working Capital Contribution - Batch 1379 | |
| 50-50220-00 | Water & Sewer | - | 261.71 | - | 261.71 |
| Date | GL Ref # | Debit | Credit | Description | |
| 02/10/2024 | 24989 | \$ 261.71 | \$ - | Water & Sewer | |
| 50-50252-00 | Trash Removal | - | 1,738.54 | - | 1,738.54 |
| Date | GL Ref # | Debit | Credit | Description | |
| 02/10/2024 | 24991 | \$ 1,091.77 | \$ - | Trash Removal | |
| 02/13/2024 | 24143 | 646.77 | - | 29-65695-33006-Waste Management, Inc. | |
| 50-50292-00 | Alarm Monitoring | - | 78.06 | - | 78.06 |
| Date | GL Ref # | Debit | Credit | Description | |
| 02/13/2024 | 24141 | \$ 78.06 | \$ - | phone line | |



General Ledger Trial Balance with Details

Apres Shores Owners Association, Inc.

Accts: 10-10000-00 To: 80-86640-01 Dates: 2/1/2024 - 2/29/2024

| Account No | Description | Prior Balance | Current Debit | Current Credit | End Balance |
|----------------|-----------------|---------------|--------------------|----------------------|---------------|
| 50-50403-00 | Natural Gas | \$- | \$2,493.92 | \$- | \$2,493.92 |
| Date | GL Ref # | Debit | Credit | Description | |
| 02/10/2024 | 24993 | \$ 1,155.30 | \$ - | Natural Gas | |
| 02/13/2024 | 24138 | 1,338.62 | - | 53-0014519910-7-Xcel | |
| 50-50404-00 | Electric | - | 1,521.17 | - | 1,521.17 |
| Date | GL Ref # | Debit | Credit | Description | |
| 02/13/2024 | 24138 | \$ 1,521.17 | \$ - | 53-0014519910-7-Xcel | |
| Totals: | | \$0.00 | \$47,965.96 | \$47,965.96 | \$0.00 |



Payables Aging Report

As Of 2/29/2024

| Vendor | Current | Over 30 | Over 60 | Over 90 | Balance |
|--------|---------|---------|---------|---------|---------|
|--------|---------|---------|---------|---------|---------|

Totals: