

Watch Hill  
**Balance Sheet**  
As of July 31, 2015

	<u>Jul 31, 15</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Operating	-1,531.81
Reserve	110,412.57
<b>Total Checking/Savings</b>	<u>108,880.76</u>
Accounts Receivable	
11000 · Accounts Receivable	-147.00
<b>Total Accounts Receivable</b>	<u>-147.00</u>
<b>Total Current Assets</b>	<u>108,733.76</u>
<b>TOTAL ASSETS</b>	<u><u>108,733.76</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
20000 · Accounts Payable	686.45
<b>Total Accounts Payable</b>	<u>686.45</u>
<b>Total Current Liabilities</b>	<u>686.45</u>
<b>Total Liabilities</b>	686.45
<b>Equity</b>	
30000 · Opening Balance Equity	103,831.78
32000 · Retained Earnings	7,295.45
Net Income	-3,079.92
<b>Total Equity</b>	<u>108,047.31</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>108,733.76</u></u>