



Financial Report Package

March 2024

Prepared for

Apres Shores Owners Association, Inc.

By

Red Mtn. Community Management



Balance Sheet

Apres Shores Owners Association, Inc.

End Date: 03/31/2024

	Operating	Reserve	Total
Assets			
Operating Accounts			
SSB Operating - 7665	\$2,980.15	\$0.00	\$2,980.15
Total: Operating Accounts	\$2,980.15	\$0.00	\$2,980.15
Reserve Accounts			
SSB Reserve - 7668	\$0.00	\$25,965.45	\$25,965.45
Total: Reserve Accounts	\$0.00	\$25,965.45	\$25,965.45
Other Current Assets			
Accounts Receivable	\$7,214.00	\$0.00	\$7,214.00
Total: Other Current Assets	\$7,214.00	\$0.00	\$7,214.00
Reserve Assets			
Due From Operating	\$0.00	\$4,000.00	\$4,000.00
Total: Reserve Assets	\$0.00	\$4,000.00	\$4,000.00
Total: Assets	\$10,194.15	\$29,965.45	\$40,159.60
Liabilities & Equity			
Current Liabilities			
Due to Reserve	\$4,000.00	\$0.00	\$4,000.00
Total: Current Liabilities	\$4,000.00	\$0.00	\$4,000.00
Net Income Gain/Loss	\$0.00	\$29,965.45	\$29,965.45
Net Income Gain/Loss	\$6,194.15	\$0.00	\$6,194.15
Total: Liabilities & Equity	\$10,194.15	\$29,965.45	\$40,159.60



End Date: 03/31/2024

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
Operating Income							
40-40000 Operating Dues	\$7,264.15	\$18,464.00	(\$11,199.85)	\$19,471.65	\$166,183.00	(\$146,711.35)	\$221,575.00
TOTAL Operating Income	<u>\$7,264.15</u>	<u>\$18,464.00</u>	<u>(\$11,199.85)</u>	<u>\$19,471.65</u>	<u>\$166,183.00</u>	<u>(\$146,711.35)</u>	<u>\$221,575.00</u>
TOTAL INCOME	\$7,264.15	\$18,464.00	(\$11,199.85)	\$19,471.65	\$166,183.00	(\$146,711.35)	\$221,575.00
EXPENSES							
Operating Expense							
50-50015 Tax Preparation	-	-	-	-	450.00	450.00	450.00
50-50070 Meeting Expense	-	-	-	-	500.00	500.00	500.00
50-50100 Management Fee- Contract	3,000.00	2,040.00	(960.00)	3,000.00	18,360.00	15,360.00	24,480.00
50-50180 Postage & Delivery	-	-	-	-	200.00	200.00	200.00
50-50210 Insurance	-	1,000.00	1,000.00	-	9,000.00	9,000.00	12,000.00
50-50220 Water & Sewer	-	3,333.00	3,333.00	261.71	30,001.00	29,739.29	40,000.00
50-50252 Trash Removal	231.17	500.00	268.83	1,969.71	4,500.00	2,530.29	6,000.00
50-50269 Ice Chipping & Scraping	-	-	-	-	2,000.00	2,000.00	4,000.00
50-50271 Plowing	-	-	-	-	13,334.00	13,334.00	20,000.00
50-50276 Snow Removal - Shoveling	1,350.00	-	(1,350.00)	1,350.00	3,500.00	2,150.00	5,000.00
50-50290 Security & Fire Safety	224.75	-	(224.75)	224.75	3,435.00	3,210.25	3,435.00
50-50292 Alarm Monitoring	224.75	-	(224.75)	302.81	2,500.00	2,197.19	2,500.00
50-50294 Sprinkler R&M	-	-	-	-	1,000.00	1,000.00	1,000.00
50-50296 Fire Alarm R&M	-	-	-	-	500.00	500.00	500.00
50-50320 Gen. Bldg. Maintenance	-	-	-	-	2,500.00	2,500.00	2,500.00
50-50322 Pest Control	-	-	-	-	500.00	500.00	500.00
50-50330 Plumbing & Heating	-	-	-	-	1,500.00	1,500.00	1,500.00
50-50340 Gen. Bldg. Supplies & Materials	-	-	-	-	300.00	300.00	300.00
50-50361 Grounds & Parking Maintenance	-	-	-	-	1,500.00	1,500.00	1,500.00
50-50362 Grounds & Parking Supplies	-	-	-	-	1,500.00	1,500.00	1,500.00
50-50403 Natural Gas	684.65	3,562.00	2,877.35	3,178.57	32,054.00	28,875.43	42,740.00
50-50404 Electric	1,419.43	2,166.00	746.57	2,940.60	19,502.00	16,561.40	26,000.00
50-51000 Misc Expense - Other	49.35	-	(49.35)	49.35	750.00	700.65	750.00
50-51002 Licenses and Permits	-	-	-	-	60.00	60.00	60.00
50-51005 Legal Fees	-	-	-	-	3,000.00	3,000.00	3,000.00
TOTAL Operating Expense	<u>\$7,184.10</u>	<u>\$12,601.00</u>	<u>\$5,416.90</u>	<u>\$13,277.50</u>	<u>\$152,446.00</u>	<u>\$139,168.50</u>	<u>\$200,415.00</u>
Reserve Fund Transfer							
70-70000 Reserve Fund Transfer	-	-	-	-	21,160.00	21,160.00	21,160.00
TOTAL Reserve Fund Transfer	<u>\$-</u>	<u>\$-</u>	<u>\$-</u>	<u>\$-</u>	<u>\$21,160.00</u>	<u>\$21,160.00</u>	<u>\$21,160.00</u>
TOTAL EXPENSES	\$7,184.10	\$12,601.00	\$5,416.90	\$13,277.50	\$173,606.00	\$160,328.50	\$221,575.00



Apres Shores Owners Association, Inc.

End Date: 03/31/2024

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE FUND							
Reserve Income							
48-48000 Reserve Dues	\$-	\$1,763.00	(\$1,763.00)	\$-	\$15,871.00	(\$15,871.00)	\$21,160.00
48-48050 Res. Interest Income	9.51	-	9.51	16.45	-	16.45	-
48-48060 Resale Reserve Contribution	10,611.00	-	10,611.00	29,949.00	55,395.00	(25,446.00)	55,395.00
TOTAL Reserve Income	\$10,620.51	\$1,763.00	\$8,857.51	\$29,965.45	\$71,266.00	(\$41,300.55)	\$76,555.00
RESERVE EXPENSE							
Reserve Expenses							
80-80070 Res Security and Fire Safety	-	-	-	-	1,000.00	1,000.00	1,000.00
TOTAL Reserve Expenses	\$-	\$-	\$-	\$-	\$1,000.00	\$1,000.00	\$1,000.00
NET INCREASE (DECREASE)	\$10,700.56	\$7,626.00	\$3,074.56	\$36,159.60	\$62,843.00	(\$26,683.40)	\$75,555.00



Bank Account Reconciliation

Apres Shores Owners Association, Inc.

SSB Operating - 7665 (End: 03/31/2024)

Date	Reconciled	Description	Batch # - Type	Check #	Trans. Amt
Uncleared Items					
02/12/2024		Waste Management, Inc.		300000	(\$646.77)
03/29/2024		Red Mountain Community Management		100006	(\$1,000.00)
03/29/2024		Comcast		300003	(\$224.75)
			Total Uncleared		(\$1,871.52)

SSB Operating - 7665 Summary

Ending Account Balance:	\$ 2,980.15
Uncleared Items:	(\$1,871.52)
Adjusted Balance:	\$ 4,851.67
Bank Ending Balance:	\$ 4,851.67
Difference:	\$-



Bank Account Reconciliation

Apres Shores Owners Association, Inc.

SSB Reserve - 7668 (End: 03/31/2024)

Date	Reconciled	Description	Batch # - Type	Check #	Trans. Amt
------	------------	-------------	----------------	---------	------------

SSB Reserve - 7668 Summary

Ending Account Balance:					\$ 25,965.45
Uncleared Items:					\$-
Adjusted Balance:					\$ 25,965.45
Bank Ending Balance:					\$ 25,965.45
Difference:					\$-



General Ledger Trial Balance with Details

Apres Shores Owners Association, Inc.

Accts: 10-10000-00 To: 80-86640-01 Dates: 3/1/2024 - 3/31/2024

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
10-10002-00	SSB Operating - 7665	\$2,676.10	\$20,803.73	\$20,499.68	\$2,980.15
Date	GL Ref #	Debit	Credit	Description	
03/14/2024	25100	\$ -	\$ 49.35	SSB Operating - 7665; Red Mountain Community Management Chk # 100002	
03/14/2024	25102	-	1,000.00	SSB Operating - 7665; Red Mountain Community Management Chk # 100003	
03/14/2024	25104	-	1,000.00	SSB Operating - 7665; Red Mountain Community Management Chk # 100004	
03/14/2024	25106	-	1,350.00	SSB Operating - 7665; Red Mountain Community Management Chk # 100005	
03/14/2024	25108	-	231.17	SSB Operating - 7665; Waste Management, Inc. Chk # 300001	
03/14/2024	25110	-	2,104.08	SSB Operating - 7665; Xcel Chk # 300002	
03/15/2024	25500	1,250.00	-	Deposit from batch 1433	
03/15/2024	25508	470.00	-	Deposit from batch 1443	
03/18/2024	25525	354.58	-	Move Credit to New Owner - ASOAD14	
03/18/2024	25527	-	354.58	Move Credit to New Owner - ASOAD14	
03/18/2024	25529	2,350.00	-	Move to correct HO #21 per email	
03/18/2024	25532	-	480.00	Move to correct HO #21 per email	
03/18/2024	25534	-	1,870.00	Move to correct HO #21 per email	
03/18/2024	25541	4,000.00	-	Funds Transfer	
03/25/2024	25726	-	224.75	SSB Operating - 7665 Inv # 03252024; Comcast Chk # 0	
03/26/2024	25656	12,379.15	-	Deposit from batch 2466	
03/28/2024	25678	-	10,611.00	Reserve Capital Contribution	
03/29/2024	25751	-	1,000.00	SSB Operating - 7665; Red Mountain Community Management Chk # 100006	
03/29/2024	25753	-	224.75	SSB Operating - 7665; Comcast Chk # 300003	
12-12003-00	SSB Reserve - 7668	19,344.94	10,620.51	4,000.00	25,965.45
Date	GL Ref #	Debit	Credit	Description	
03/18/2024	25541	\$ -	\$ 4,000.00	Funds Transfer	
03/28/2024	25678	10,611.00	-	Reserve Capital Contribution	
03/29/2024	25831	9.51	-	Interest	
14-14000-00	Accounts Receivable	5,788.00	18,709.73	17,283.73	7,214.00
Date	GL Ref #	Debit	Credit	Description	
03/01/2024	23729	\$ 4,085.00	\$ -	Assessment - Homeowner - Batch 1299	
03/01/2024	23741	480.00	-	Assessment - Homeowner - Batch 1318	
03/01/2024	24340	473.00	-	Assessment - Homeowner - Batch 1388	
03/01/2024	24987	-	480.00	Applied Prepaid ASOAD22	
03/01/2024	26214	458.00	-	Assessment - Homeowner - Batch 2505	
03/13/2024	25624	294.19	-	Assessment - Homeowner - Batch 2458	
03/13/2024	25626	1,440.00	-	Working Capital Contribution - Batch 2458	
03/13/2024	25628	320.64	-	Assessment - Homeowner - Batch 2459	
03/13/2024	25630	1,491.00	-	Working Capital Contribution - Batch 2459	
03/15/2024	25317	354.58	-	Move Payment 3/15/2024	
03/15/2024	25500	-	458.00	Deposit from batch 1433	
03/15/2024	25500	-	319.00	Deposit from batch 1433	
03/15/2024	25500	-	473.00	Deposit from batch 1433	
03/15/2024	25508	-	470.00	Deposit from batch 1443	
03/15/2024	25644	272.55	-	Assessment - Homeowner - Batch 2463	
03/15/2024	25646	1,491.00	-	Working Capital Contribution - Batch 2463	
03/18/2024	25525	-	354.58	Move Credit to New Owner - ASOAD14	
03/18/2024	25529	-	940.00	Move to correct HO #21 per email	
03/18/2024	25529	-	1,410.00	Move to correct HO #21 per email	
03/18/2024	25532	480.00	-	Move to correct HO #21 per email	
03/18/2024	25632	216.77	-	Assessment - Homeowner - Batch 2460	



General Ledger Trial Balance with Details

Apres Shores Owners Association, Inc.

Accts: 10-10000-00 To: 80-86640-01 Dates: 3/1/2024 - 3/31/2024

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance	
03/18/2024	25634	\$ 1,440.00	\$ -		Working Capital Contribution - Batch 2460	
03/18/2024	25636	143.61	-		Assessment - Homeowner - Batch 2461	
03/18/2024	25638	954.00	-		Working Capital Contribution - Batch 2461	
03/18/2024	25648	197.94	-		Assessment - Homeowner - Batch 2464	
03/18/2024	25650	1,416.00	-		Working Capital Contribution - Batch 2464	
03/19/2024	25640	201.29	-		Assessment - Homeowner - Batch 2462	
03/19/2024	25642	1,440.00	-		Working Capital Contribution - Batch 2462	
03/19/2024	25652	121.16	-		Assessment - Homeowner - Batch 2465	
03/19/2024	25654	939.00	-		Working Capital Contribution - Batch 2465	
03/26/2024	25656	-	294.19		Deposit from batch 2466	
03/26/2024	25656	-	320.64		Deposit from batch 2466	
03/26/2024	25656	-	216.77		Deposit from batch 2466	
03/26/2024	25656	-	143.61		Deposit from batch 2466	
03/26/2024	25656	-	201.29		Deposit from batch 2466	
03/26/2024	25656	-	272.55		Deposit from batch 2466	
03/26/2024	25656	-	197.94		Deposit from batch 2466	
03/26/2024	25656	-	121.16		Deposit from batch 2466	
03/26/2024	25656	-	1,440.00		Deposit from batch 2466	
03/26/2024	25656	-	1,491.00		Deposit from batch 2466	
03/26/2024	25656	-	1,440.00		Deposit from batch 2466	
03/26/2024	25656	-	954.00		Deposit from batch 2466	
03/26/2024	25656	-	1,440.00		Deposit from batch 2466	
03/26/2024	25656	-	1,491.00		Deposit from batch 2466	
03/26/2024	25656	-	1,416.00		Deposit from batch 2466	
03/26/2024	25656	-	939.00		Deposit from batch 2466	
18-18000-00	Due From Operating		-	4,000.00	-	4,000.00
Date	GL Ref #	Debit	Credit	Description		
03/18/2024	25543	\$ 4,000.00	\$ -	Due From Operating		
20-20000-00	Accounts Payable		-	7,233.45	7,233.45	-
Date	GL Ref #	Debit	Credit	Description		
03/01/2024	25089	\$ -	\$ 1,000.00	Accounts Payable Inv # 7093		
03/05/2024	25097	-	2,104.08	Accounts Payable Inv # 867771763		
03/14/2024	25087	-	1,350.00	Accounts Payable Inv # 7103		
03/14/2024	25091	-	231.17	Accounts Payable Inv # 0681936-1190-9		
03/14/2024	25093	-	49.35	Accounts Payable Inv # 7051		
03/14/2024	25095	-	1,000.00	Accounts Payable Inv # 7034		
03/14/2024	25100	49.35	-	Accounts Payable Inv # 7051; Red Mountain Community Management Chk # 100002		
03/14/2024	25102	1,000.00	-	Accounts Payable Inv # 7034; Red Mountain Community Management Chk # 100003		
03/14/2024	25104	1,000.00	-	Accounts Payable Inv # 7093; Red Mountain Community Management Chk # 100004		
03/14/2024	25106	1,350.00	-	Accounts Payable Inv # 7103; Red Mountain Community Management Chk # 100005		
03/14/2024	25108	231.17	-	Accounts Payable Inv # 0681936-1190-9; Waste Management, Inc. Chk # 300001		
03/14/2024	25110	2,104.08	-	Accounts Payable Inv # 867771763; Xcel Chk # 300002		
03/14/2024	25749	-	224.75	Accounts Payable Inv # 031424-4493		
03/14/2024	25093	49.35	-	Accounts Payable Inv # 7051 (Reversal)		
03/14/2024	27160	-	49.35	Accounts Payable Inv # 7051		
03/25/2024	25720	-	224.75	Accounts Payable Inv # 03252024		
03/25/2024	25726	224.75	-	Accounts Payable Inv # 03252024; Comcast Chk # 0		
03/29/2024	25751	1,000.00	-	Accounts Payable Inv # 020124-; Red Mountain Community Management Chk # 100006		



General Ledger Trial Balance with Details

Apres Shores Owners Association, Inc.

Accts: 10-10000-00 To: 80-86640-01 Dates: 3/1/2024 - 3/31/2024

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
03/29/2024	25753	\$ 224.75	\$ -	Accounts Payable Inv # 031424-4493; Comcast Chk # 300003	
03/30/2024	25747	-	1,000.00	Accounts Payable Inv # 020124-	
20-21000-00	Prepaid Assessments	(2,350.00)	2,704.58	354.58	-
Date	GL Ref #	Debit	Credit	Description	
03/01/2024	24987	\$ 480.00	\$ -	Adjust Prepaid	
03/15/2024	25317	-	354.58	Deposit from batch 1444	
03/18/2024	25527	354.58	-	Move Credit to New Owner - ASOAD14	
03/18/2024	25534	1,870.00	-	Move to correct HO #21 per email	
20-25000-00	Due to Reserve	-	-	4,000.00	(4,000.00)
Date	GL Ref #	Debit	Credit	Description	
03/18/2024	25543	\$ -	\$ 4,000.00	Due to Reserve	
40-40000-00	Operating Dues	(12,207.50)	-	7,264.15	(19,471.65)
Date	GL Ref #	Debit	Credit	Description	
03/01/2024	23729	\$ -	\$ 4,085.00	Assessment - Homeowner - Batch 1299	
03/01/2024	23741	-	480.00	Assessment - Homeowner - Batch 1318	
03/01/2024	24340	-	473.00	Assessment - Homeowner - Batch 1388	
03/01/2024	26214	-	458.00	Assessment - Homeowner - Batch 2505	
03/13/2024	25624	-	294.19	Assessment - Homeowner - Batch 2458	
03/13/2024	25628	-	320.64	Assessment - Homeowner - Batch 2459	
03/15/2024	25644	-	272.55	Assessment - Homeowner - Batch 2463	
03/18/2024	25632	-	216.77	Assessment - Homeowner - Batch 2460	
03/18/2024	25636	-	143.61	Assessment - Homeowner - Batch 2461	
03/18/2024	25648	-	197.94	Assessment - Homeowner - Batch 2464	
03/19/2024	25640	-	201.29	Assessment - Homeowner - Batch 2462	
03/19/2024	25652	-	121.16	Assessment - Homeowner - Batch 2465	
48-48050-01	Res. Interest Income	(6.94)	-	9.51	(16.45)
Date	GL Ref #	Debit	Credit	Description	
03/29/2024	25831	\$ -	\$ 9.51	Interest	
48-48060-01	Resale Reserve Contribution	(19,338.00)	-	10,611.00	(29,949.00)
Date	GL Ref #	Debit	Credit	Description	
03/13/2024	25626	\$ -	\$ 1,440.00	Working Capital Contribution - Batch 2458	
03/13/2024	25630	-	1,491.00	Working Capital Contribution - Batch 2459	
03/15/2024	25646	-	1,491.00	Working Capital Contribution - Batch 2463	
03/18/2024	25634	-	1,440.00	Working Capital Contribution - Batch 2460	
03/18/2024	25638	-	954.00	Working Capital Contribution - Batch 2461	
03/18/2024	25650	-	1,416.00	Working Capital Contribution - Batch 2464	
03/19/2024	25642	-	1,440.00	Working Capital Contribution - Batch 2462	
03/19/2024	25654	-	939.00	Working Capital Contribution - Batch 2465	
50-50100-00	Management Fee- Contract	-	3,000.00	-	3,000.00
Date	GL Ref #	Debit	Credit	Description	
03/01/2024	25089	\$ 1,000.00	\$ -	Red Mountain Community Management	
03/14/2024	25095	1,000.00	-	Red Mountain Community Management	
03/30/2024	25747	1,000.00	-	Red Mountain Community Management	
50-50220-00	Water & Sewer	261.71	-	-	261.71
Date	GL Ref #	Debit	Credit	Description	
50-50252-00	Trash Removal	1,738.54	231.17	-	1,969.71
Date	GL Ref #	Debit	Credit	Description	
03/14/2024	25091	\$ 231.17	\$ -	29-65695-33006-Waste Management, Inc.	
50-50276-00	Snow Removal - Shoveling	-	1,350.00	-	1,350.00
Date	GL Ref #	Debit	Credit	Description	



General Ledger Trial Balance with Details

Apres Shores Owners Association, Inc.

Accts: 10-10000-00 To: 80-86640-01 Dates: 3/1/2024 - 3/31/2024

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance	
03/14/2024	25087	\$ 1,350.00	\$ -		Red Mountain Community Management	
50-50290-00	Security & Fire Safety		-	224.75	-	224.75
Date	GL Ref #	Debit	Credit	Description		
03/14/2024	25749	\$ 224.75	\$ -		alarm monitoring	
50-50292-00	Alarm Monitoring		78.06	224.75	-	302.81
Date	GL Ref #	Debit	Credit	Description		
03/25/2024	25720	\$ 224.75	\$ -		Alarm Monitoring	
50-50403-00	Natural Gas		2,493.92	684.65	-	3,178.57
Date	GL Ref #	Debit	Credit	Description		
03/05/2024	25097	\$ 684.65	\$ -		53-0014782085-4-Xcel	
50-50404-00	Electric		1,521.17	1,419.43	-	2,940.60
Date	GL Ref #	Debit	Credit	Description		
03/05/2024	25097	\$ 1,419.43	\$ -		53-0014782085-4-Xcel	
50-51000-00	Misc Expense - Other		-	49.35	-	49.35
Date	GL Ref #	Debit	Credit	Description		
03/14/2024	27160	\$ 49.35	\$ -		iCounty docs	
50-54040-00	Clbhs Supplies & Materials		-	49.35	49.35	-
Date	GL Ref #	Debit	Credit	Description		
03/14/2024	25093	\$ 49.35	\$ -		iCounty docs	
03/14/2024	25093	-	49.35		iCounty docs (Reversal)	
Totals:			\$0.00	\$71,305.45	\$71,305.45	\$0.00



Payables Aging Report

As Of 3/31/2024

Vendor	Current	Over 30	Over 60	Over 90	Balance
--------	---------	---------	---------	---------	---------

Totals: