

Watch Hill Condominiums					
	Account	Description	2023 Budget	2023 Actual	2024 Budget
Operating Accounts					
Income Accounts					
Operating Income					
	40-40000-00	Operating Dues	\$112,608.00	\$111,390.00	\$112,608.00
	40-40025-00	Working Capital Contribution	\$0.00	\$0.00	\$0.00
	40-40050-00	Dues To Reserve	\$0.00	\$0.00	\$0.00
	40-40100-00	Late Fees	\$0.00	\$60.00	\$0.00
	40-40200-00	Operating Assessment	\$0.00	\$0.00	\$13,000.00
	40-41000-00	Misc. Income	\$0.00	\$336.53	\$0.00
	40-41005-00	Irrigation Income	\$0.00	\$0.00	\$0.00
Reserve Income					
	45-45000-01	Reserve Dues	\$21,096.00	\$21,096.00	\$21,096.00
	45-45020-01	Res. Spc. Assessment	\$0.00	\$0.00	\$37,500.00
	45-45050-01	Res. Interest Income	\$7.53	\$33.81	\$0.00
	45-45060-01	Resale Reserve Contribution	\$0.00	\$0.00	\$0.00
Cost of Goods Sold					
	49-49001-00	Cost of Goods Sold	\$0.00	\$0.00	\$0.00
New					
Income Accounts Total			\$133,711.53	\$132,916.34	\$184,204.00
Expense Accounts					
Operating Expense					
	50-50000-00	Professional Services	\$0.00	\$0.00	\$0.00
	50-50010-00	Accounting	\$0.00	\$0.00	\$0.00
	50-50015-00	Tax Preparation	\$350.00	\$0.00	\$0.00
	50-50070-00	Meeting Expense	\$50.00	\$0.00	\$0.00
	50-50100-00	Management Fee- Contract	\$19,776.00	\$11,832.00	\$19,776.00
	50-50210-00	Insurance	\$8,448.00	\$2,705.50	\$9,292.00
	50-50220-00	Water & Sewer	\$15,218.00	\$11,949.33	\$17,600.00
	50-50240-00	In-Unit Amenities	\$0.00	\$0.00	\$0.00
	50-50241-00	In-Unit Cable	\$8,940.00	\$7,328.20	\$8,940.00
	50-50242-00	In-Unit Internet	\$3,588.00	\$2,972.20	\$3,588.00
	50-50250-00	Trash Removal	\$4,800.00	\$4,588.20	\$4,800.00
	50-50271-00	Plowing	\$4,700.00	\$5,960.15	\$6,000.00
	50-50275-00	Roof Snow and Ice Removal	\$2,200.00	\$1,640.00	\$2,500.00
	50-50276-00	Snow Removal - Other	\$5,400.00	\$2,704.50	\$5,400.00
	50-50290-00	Security & Fire Safety	\$0.00	\$135.62	\$0.00
	50-50291-00	Alarm Phone	\$0.00	\$0.00	\$0.00
	50-50292-00	Alarm Monitoring	\$1,249.88	\$1,438.80	\$1,500.00
	50-50293-00	Fire Place Inspections	\$0.00	\$0.00	\$0.00
	50-50295-00	Alarm System Repairs	\$0.00	\$0.00	\$0.00
	50-50296-00	Fire Alarms Inspection	\$800.00	\$0.00	\$500.00
	50-50310-00	Common Area Utilities	\$0.00	\$5,060.10	\$6,600.00
	50-50320-00	Gen. Bldg. Maintenance	\$1,100.00	\$5,873.26	\$3,500.00
	50-50322-00	Pest Control	\$960.00	\$920.00	\$1,000.00
	50-50330-00	Plumbing & Heating	\$2,500.00	\$575.00	\$2,500.00
	50-50340-00	Supplies & Materials	\$500.00	\$0.00	\$500.00
	50-50361-00	Grounds & Parking Maintenance	\$2,600.00	\$1,088.75	\$2,600.00
	50-50362-00	Grounds & Parking Supplies	\$1,200.00	\$612.13	\$1,000.00

	50-50370-00	Roof Maintenance	\$3,500.00	\$3,991.00	\$2,500.00
	50-50403-00	Natural Gas	\$14,644.74	\$13,939.08	\$16,000.00
	50-50404-00	Electric	\$6,172.16	\$729.73	\$0.00
	50-50407-00	Nat. Gas Phone Line	\$504.00	\$400.97	\$600.00
	50-50432-00	Landscaping- Repair & Maint.	\$0.00	\$0.00	\$0.00
	50-51000-00	Misc Expense - Other	\$0.00	\$0.00	\$0.00
	50-51001-00	Bank Service Charges	\$0.00	\$36.00	\$72.00
	50-51002-00	Licenses and Permits	\$38.00	\$30.00	\$38.00
	50-51003-00	Postage and Delivery	\$0.00	\$0.00	\$0.00
	50-51005-00	Legal Fees	\$0.00	\$0.00	\$0.00
	50-54010-00	Hot Tub Maint.	\$2,100.00	\$7,452.32	\$4,000.00
	50-54020-00	Hot Tub Supplies	\$540.00	\$60.70	\$550.00
Reserve Expenses					
	60-60005-01	Gutter & Heat Tape	\$0.00	\$0.00	\$0.00
	60-60011-01	Siding Resurfacing & Repair	\$0.00	\$0.00	\$0.00
	60-60012-01	Siding Replacement	\$1,000.00	\$0.00	\$1,000.00
	60-60020-01	Roof	\$0.00	\$0.00	\$0.00
	60-60033-01	Bldg. B - Other	\$0.00	\$42,358.80	\$0.00
	60-60053-01	Crack Fill	\$0.00	\$0.00	\$0.00
	60-60100-01	Hot Tubs	\$2,000.00	\$7,936.12	\$6,000.00
	60-60500-01	Contingency	\$0.00	\$2,814.00	\$0.00
	60-68610-01	Bank Service Charges	\$0.00	\$0.00	\$0.00
New					
Expense Accounts Total			\$114,878.78	\$147,132.46	\$128,356.00
Operating Accounts Net			\$18,832.75	-\$14,216.12	\$55,848.00
Reserve Accounts					
Income Accounts					
			\$0.00	\$0.00	\$0.00
New					
Income Accounts Total			\$0.00	\$0.00	\$0.00
Expense Accounts					
			\$0.00	\$0.00	\$0.00
New					
Expense Accounts Total			\$0.00	\$0.00	\$0.00
Reserve Accounts Net			\$0.00	\$0.00	\$0.00