

**Summit Yacht Club**  
**Balance Sheet**  
As of December 31, 2015

	<u>Dec 31, 15</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
101 · 620 - Operating Account- Alpine	29,492.83
102 · 207 - Reserve Account - Alpine	2,448.35
<b>Total Checking/Savings</b>	<u>31,941.18</u>
<b>Accounts Receivable</b>	
110 · Accounts Receivable	10,033.47
<b>Total Accounts Receivable</b>	<u>10,033.47</u>
<b>Other Current Assets</b>	
135 · Prepaid Insurance	2,932.31
<b>Total Other Current Assets</b>	<u>2,932.31</u>
<b>Total Current Assets</b>	<u>44,906.96</u>
<b>TOTAL ASSETS</b>	<u><b>44,906.96</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
330 · Operating Fund	40,730.26
340 · Reserve Equity Fund	374.02
Net Income	3,802.68
<b>Total Equity</b>	<u>44,906.96</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>44,906.96</b></u>

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Accrual Basis

## Summit Yacht Club Profit & Loss Budget Performance

December 2015

	Dec 15	Budget	\$ Over Budget	% of Budget	Nov - Dec 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
400 · Assessment Income	14,535.00	14,535.00	0.00	100.0%	29,070.00	29,070.00	0.00	100.0%	174,420.00
402 · Late Charge Income	35.00	0.00	35.00	100.0%	70.00	0.00	70.00	100.0%	50.00
409 · Interest Income	5.86	8.00	-2.14	73.3%	8.15	16.00	-7.85	50.9%	96.00
410 · Miscellaneous Income	-50.00	0.00	-50.00	100.0%	-50.00	0.00	-50.00	100.0%	0.00
<b>Total Income</b>	<b>14,525.86</b>	<b>14,543.00</b>	<b>-17.14</b>	<b>99.9%</b>	<b>29,098.15</b>	<b>29,086.00</b>	<b>12.15</b>	<b>100.0%</b>	<b>174,566.00</b>
<b>Expense</b>									
501 · Accounting & Legal	0.00	350.00	-350.00	0.0%	0.00	850.00	-850.00	0.0%	850.00
504 · Insurance	977.41	977.50	-0.09	100.0%	1,954.82	1,955.00	-0.18	100.0%	12,641.00
505 · Management Fees	3,900.00	3,900.00	0.00	100.0%	7,800.00	7,800.00	0.00	100.0%	46,800.00
506 · Miscellaneous Expense	144.73	0.00	144.73	100.0%	214.65	50.00	164.65	429.3%	177.00
507 · Postage & Office Expense	27.08	30.00	-2.92	90.3%	103.73	60.00	43.73	172.9%	360.00
508 · Boiler Inspections	0.00	0.00	0.00	0.0%	0.00	400.00	-400.00	0.0%	400.00
509 · Repairs & Maintenance	323.00	700.00	-377.00	46.1%	1,776.16	1,400.00	376.16	126.9%	8,400.00
510 · Water	1,510.78	1,450.00	60.78	104.2%	2,878.56	2,900.00	-21.44	99.3%	21,100.00
511 · Snow Removal	0.00	1,000.00	-1,000.00	0.0%	1,505.00	1,500.00	5.00	100.3%	7,000.00
512 · Sewer	1,514.10	1,400.00	114.10	108.2%	3,028.20	2,800.00	228.20	108.2%	18,200.00
513 · Cable TV	2,313.70	2,302.00	11.70	100.5%	4,627.40	4,604.00	23.40	100.5%	28,544.00
514 · Trash Removal	413.63	325.00	88.63	127.3%	782.21	650.00	132.21	120.3%	3,900.00
524 · Common Area Utilities	345.39	225.00	120.39	153.5%	525.07	425.00	100.07	123.5%	2,500.00
525 · Landscaping Expense	100.00	0.00	100.00	100.0%	100.00	0.00	100.00	100.0%	4,000.00
527 · Buildings-Exterior Maintenance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	4,250.00
533 · Parking Lot Sealing	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	2,000.00
538 · Chimney Cleaning	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,000.00
600 · Transfer to Savings	1,374.00	1,037.00	337.00	132.5%	2,074.00	2,074.00	0.00	100.0%	12,444.00
<b>Total Expense</b>	<b>12,943.82</b>	<b>13,696.50</b>	<b>-752.68</b>	<b>94.5%</b>	<b>27,369.80</b>	<b>27,468.00</b>	<b>-98.20</b>	<b>99.6%</b>	<b>174,566.00</b>
<b>Net Ordinary Income</b>	<b>1,582.04</b>	<b>846.50</b>	<b>735.54</b>	<b>186.9%</b>	<b>1,728.35</b>	<b>1,618.00</b>	<b>110.35</b>	<b>106.8%</b>	<b>0.00</b>
<b>Other Income/Expense</b>									
<b>Other Income</b>									
406 · Reserve Fund Contribution	0.00	1,037.00	-1,037.00	0.0%	0.00	2,074.00	-2,074.00	0.0%	12,444.00
407 · Reserve Interest Income	0.14				0.33				
450 · Savings Contribution	1,374.00				2,074.00				
<b>Total Other Income</b>	<b>1,374.14</b>	<b>1,037.00</b>	<b>337.14</b>	<b>132.5%</b>	<b>2,074.33</b>	<b>2,074.00</b>	<b>0.33</b>	<b>100.0%</b>	<b>12,444.00</b>
<b>Net Other Income</b>	<b>1,374.14</b>	<b>1,037.00</b>	<b>337.14</b>	<b>132.5%</b>	<b>2,074.33</b>	<b>2,074.00</b>	<b>0.33</b>	<b>100.0%</b>	<b>12,444.00</b>
<b>Net Income</b>	<b>2,956.18</b>	<b>1,883.50</b>	<b>1,072.68</b>	<b>157.0%</b>	<b>3,802.68</b>	<b>3,692.00</b>	<b>110.68</b>	<b>103.0%</b>	<b>12,444.00</b>

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Accrual Basis

**Summit Yacht Club  
General Ledger  
As of December 31, 2015**

Type	Date	Num	Name	Memo	Amount
<b>320 · Retained Earnings</b>					
Total 320 · Retained Earnings					
<b>504 · Insurance</b>					
Gener...	12/01/2015	AJE92		Prepaid Insurance	977.41
Total 504 · Insurance					
<b>505 · Management Fees</b>					
Bill	12/01/2015		Summit Resort Gr...		3,900.00
Total 505 · Management Fees					
<b>506 · Miscellaneous Expense</b>					
Bill	12/01/2015	76460	Copy Copy	Copies for annual meeting	44.73
Bill	12/16/2015	121714	Romero, Bernie	Christmas Bonus	100.00
Total 506 · Miscellaneous Expense					
<b>507 · Postage &amp; Office Expense</b>					
Bill	12/01/2015	120115	Summit Resort Gr...	Postage and copies	27.08
Total 507 · Postage & Office Expense					
<b>509 · Repairs &amp; Maintenance</b>					
Bill	12/01/2015	19676	Summit Resort Gr...	Bernie's hour to replace light bulb	20.00
Bill	12/21/2015	2015-...	Peak To Peak Mai...	Remove graffiti from building	303.00
Total 509 · Repairs & Maintenance					
<b>510 · Water</b>					
Bill	12/01/2015	120115	Town of Dillon-3000		1,510.78
Total 510 · Water					
<b>511 · Snow Removal</b>					
Total 511 · Snow Removal					
<b>512 · Sewer</b>					
Bill	12/01/2015	120115	Town of Dillon-3000		1,514.10
Total 512 · Sewer					
<b>513 · Cable TV</b>					
Bill	12/01/2015	120115	Comcast		2,313.70
Total 513 · Cable TV					
<b>514 · Trash Removal</b>					
Invoice	12/01/2015	6772	Moorings	Monthly Trash-Moorings Reimbursement	-75.00
Bill	12/01/2015	120115	Waste Manageme...		488.63
Total 514 · Trash Removal					
<b>524 · Common Area Utilities</b>					
Bill	12/01/2015	120115	Xcel Energy		345.39
Total 524 · Common Area Utilities					
<b>525 · Landscaping Expense</b>					
Bill	12/02/2015	5609	Greenscapes Law...	Irrigation blowout	100.00
Total 525 · Landscaping Expense					
<b>600 · Transfer to Savings</b>					
Check	12/31/2015		OnLine	Monthly Res Transfer-Nov Bal/Dec	1,374.00
Total 600 · Transfer to Savings					
<b>TOTAL</b>					<b>12,943.82</b>