

**Summit Yacht Club**  
**Profit & Loss Budget Performance**  
June 2022

	Jun 22	Budget	\$ Over Budget	Nov '21 - Jun 22	YTD Budget	\$ Over Budget	Annual Budget	Proposed 2023 Budget
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
400 - Assessment Income 2 to 1	15,980.00	15,980.00	0.00	127,840.00	127,840.00	0.00	191,760.00	\$ 208,896.00
401 - Cable TV 1 to 1	2,703.00	2,703.00	0.00	21,624.00	21,624.00	0.00	32,436.00	\$ 35,496.00
402 - Late Charge Income	0.00	0.00	0.00	140.00	50.00	90.00	50.00	\$ -
408 - Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
409 - Interest Income	0.00	8.00	-8.00	0.94	64.00	-63.06	96.00	\$ 10.00
410 - Miscellaneous Income	0.00	0.00	0.00	500.00	0.00	500.00	0.00	\$ 0.00
<b>Total Income</b>	<b>18,683.00</b>	<b>18,691.00</b>	<b>-8.00</b>	<b>150,104.94</b>	<b>149,578.00</b>	<b>526.94</b>	<b>224,342.00</b>	<b>\$ 244,402.00</b>
<b>Cost of Goods Sold</b>								
50000 - Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
<b>Total COGS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>\$ -</b>
<b>Gross Profit</b>	<b>18,683.00</b>	<b>18,691.00</b>	<b>-8.00</b>	<b>150,104.94</b>	<b>149,578.00</b>	<b>526.94</b>	<b>224,342.00</b>	<b>\$ 244,402.00</b>
<b>Expense</b>								
501 - Accounting & Legal	0.00	0.00	0.00	750.00	850.00	-100.00	850.00	\$ 3,000.00
502 - Bank Charges	0.00	0.00	0.00	86.36	0.00	86.36	0.00	\$ 100.00
504 - Insurance	4,266.00	1,761.00	2,505.00	16,027.40	13,672.00	2,355.40	20,716.00	\$ 26,233.00
505 - Management Fees	3,266.00	4,137.00	-871.00	26,999.00	33,096.00	-6,097.00	49,644.00	\$ 43,189.00
506 - Miscellaneous Expense	0.00	0.00	0.00	888.36	150.00	738.36	150.00	\$ 150.00
507 - Postage & Office Expense	0.00	25.00	-25.00	4.54	200.00	-195.46	300.00	\$ 300.00
509 - Repairs & Maintenance	0.00	500.00	-500.00	4,358.93	4,000.00	358.93	6,000.00	\$ 6,500.00
510 - Water	1,458.52	2,250.00	-791.48	13,615.88	16,600.00	-2,984.12	25,800.00	\$ 25,800.00
511 - Snow Removal	0.00	0.00	0.00	9,756.75	7,000.00	2,756.75	7,000.00	\$ 12,000.00
512 - Sewer	1,598.63	1,591.00	7.63	10,915.24	12,656.00	-1,740.76	19,020.00	\$ 19,500.00
514 - Trash Removal	341.45	300.00	41.45	4,592.88	2,400.00	2,192.88	3,600.00	\$ 6,900.00
520 - Special Projects	0.00	0.00	0.00	0.00	782.00	-782.00	782.00	\$ -
521 - Taxes & Licenses	0.00	0.00	0.00	10.00	0.00	10.00	0.00	\$ 43.00
522 - Parking	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 1,836.00
524 - Common Area Utilities	136.97	185.00	-48.03	1,437.22	1,480.00	-42.78	2,220.00	\$ 2,220.00
525 - Landscaping Expense	662.00	1,000.00	-338.00	1,619.31	2,000.00	-380.69	3,756.00	\$ 3,756.00
527 - Buildings-Exterior Maintenance	0.00	0.00	0.00	905.00	0.00	905.00	2,108.00	\$ 4,500.00
533 - Parking Lot Sealing	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	\$ 3,000.00
550 - Insurance Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
600 - Transfer to Savings	4,080.00	4,080.00	0.00	32,640.00	32,640.00	0.00	48,960.00	\$ 48,960.00
69800 - Uncategorized Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 200.00
513 - Cable TV	2,793.02	2,724.00	69.02	24,780.87	21,480.00	3,300.87	32,376.00	\$ 35,000.00
<b>Total Expense</b>	<b>18,602.59</b>	<b>18,553.00</b>	<b>49.59</b>	<b>149,387.74</b>	<b>149,006.00</b>	<b>381.74</b>	<b>224,282.00</b>	<b>243,187.00</b>
<b>Net Ordinary Income</b>	<b>80.41</b>	<b>138.00</b>	<b>-57.59</b>	<b>717.20</b>	<b>572.00</b>	<b>145.20</b>	<b>60.00</b>	<b>\$ 60.00</b>
<b>Other Income/Expense</b>								
<b>Other Income</b>								
406 - Reserve Fund Contribution	4,080.00	0.00	4,080.00	32,640.00	0.00	32,640.00	0.00	\$ 48,960.00
407 - Reserve Interest Income	0.72	0.00	0.72	5.01	0.00	5.01	0.00	\$ 5.00
<b>Total Other Income</b>	<b>4,080.72</b>	<b>0.00</b>	<b>4,080.72</b>	<b>32,645.01</b>	<b>0.00</b>	<b>32,645.01</b>	<b>0.00</b>	<b>\$ 48,965.00</b>
<b>Other Expense</b>								
610 - Roof - Reserve	0.00	0.00	0.00	984.00	0.00	984.00	0.00	\$ -
615 - Reserve Fund Expense	0.00	0.00	0.00	6,890.00	0.00	6,890.00	0.00	\$ -
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,874.00</b>	<b>0.00</b>	<b>7,874.00</b>	<b>0.00</b>	<b>\$ -</b>
<b>Net Other Income</b>	<b>4,080.72</b>	<b>0.00</b>	<b>4,080.72</b>	<b>24,771.01</b>	<b>0.00</b>	<b>24,771.01</b>	<b>0.00</b>	<b>\$ -</b>
<b>Net Income</b>	<b>4,161.13</b>	<b>138.00</b>	<b>4,023.13</b>	<b>25,488.21</b>	<b>572.00</b>	<b>24,916.21</b>	<b>60.00</b>	<b>\$ 60.00</b>