

11:45 AM

04/15/22

Accrual Basis

Timber Lodge at Lake Dillon Condominium Association
Balance Sheet
As of March 31, 2022

	<u>Mar 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	11,421.82
Reserve Account	126,041.44
Total Checking/Savings	137,463.26
Accounts Receivable	
11000 · Accounts Receivable	-420.95
Total Accounts Receivable	-420.95
Other Current Assets	
Prepaid Insurance	856.13
Prepaid Security and Fire Safey	-224.00
Prepaid Sewer	2,289.30
12000 · Undeposited Funds	703.42
Total Other Current Assets	3,624.85
Total Current Assets	140,667.16
TOTAL ASSETS	<u>140,667.16</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	2,947.63
Total Accounts Payable	2,947.63
Total Current Liabilities	2,947.63
Total Liabilities	2,947.63
Equity	
30000 · Opening Balance Equity	126,411.77
32000 · Unrestricted Net Assets	8,864.38
Net Income	2,443.38
Total Equity	137,719.53
TOTAL LIABILITIES & EQUITY	<u>140,667.16</u>

Timber Lodge at Lake Dillon Condominium Association
Profit & Loss Budget Performance
March 2022

	Mar 22	Budget	\$ Over Bu...	Jan - Mar 22	YTD Budget	\$ Over Bu...	Annual Bu...
Ordinary Income/Expense							
Income							
Operating Income							
40000 · Operating Dues	5,612.57	5,612.44	0.13	16,839.89	16,837.26	2.63	67,349.22
40050 · Dues to Reserve	-973.00	-973.00	0.00	-2,919.00	-2,919.00	0.00	-11,676.00
Operating Income - Other	100.00			175.00			
Total Operating Income	4,739.57	4,639.44	100.13	14,095.89	13,918.26	177.63	55,673.22
Total Income	4,739.57	4,639.44	100.13	14,095.89	13,918.26	177.63	55,673.22
Expense							
Operating Expenses							
50000 · Legal/Professional	0.00	0.00	0.00	0.00	0.00	0.00	250.00
50035 · HOA State Registration	0.00	0.00	0.00	0.00	0.00	0.00	50.00
50100 · Community Mgmt. Contract	1,063.14	1,131.00	-67.86	3,257.28	3,393.00	-135.72	14,116.00
50210 · Insurance	655.17	763.03	-107.86	1,965.51	2,289.09	-323.58	9,156.36
50220 · Water	0.00	4.38	-4.38	0.00	13.08	-13.08	52.50
50225 · Sewer	0.00	824.43	-824.43	4,642.41	2,473.23	2,169.18	9,893.10
50250 · Trash Removal	182.41	195.74	-13.33	547.23	587.19	-39.96	2,348.85
50270 · Snow Removal- Hvy. Equipm...	900.00	1,016.67	-116.67	3,500.00	3,049.99	450.01	6,100.00
50290 · Fire Safety and Security	56.00	0.00	56.00	168.00	0.00	168.00	265.00
50295 · Alarm Phone Line	0.00	114.17	-114.17	0.00	342.47	-342.47	1,370.00
50310 · Electricity	66.18	141.67	-75.49	220.30	424.97	-204.67	1,700.00
50315 · Carpet Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
50320 · Bldg. Repair & Maintenance	0.00	416.67	-416.67	0.00	1,249.97	-1,249.97	5,000.00
50335 · Fire Sprinkler Inspections	0.00	0.00	0.00	0.00	0.00	0.00	1,260.00
50360 · Grounds & Parking Maint.	0.00	604.17	-604.17	225.00	1,812.47	-1,587.47	7,250.00
51000 · Miscellaneous Exp.	0.00	16.67	-16.67	2.18	49.97	-47.79	200.00
51005 · Elect. Reimbursement- Unit B	15.45	15.42	0.03	46.35	46.22	0.13	185.00
Total Operating Expenses	2,938.35	5,244.02	-2,305.67	14,574.26	15,731.65	-1,157.39	60,196.81
Total Expense	2,938.35	5,244.02	-2,305.67	14,574.26	15,731.65	-1,157.39	60,196.81
Net Ordinary Income	1,801.22	-604.58	2,405.80	-478.37	-1,813.39	1,335.02	-4,523.59
Other Income/Expense							
Other Income							
Reserve Income							
45000 · Reserve Dues	973.00	973.00	0.00	2,919.00	2,919.00	0.00	11,676.00
45050 · Reserve Interest Income	1.07	3.33	-2.26	2.75	10.03	-7.28	40.00
45060 · Resale Res. Contribution	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Total Reserve Income	974.07	976.33	-2.26	2,921.75	2,929.03	-7.28	12,216.00
Total Other Income	974.07	976.33	-2.26	2,921.75	2,929.03	-7.28	12,216.00
Other Expense							
Reserve Expenses							

11:44 AM

04/15/22

Accrual Basis

Timber Lodge at Lake Dillon Condominium Association
Profit & Loss Budget Performance
March 2022

	<u>Mar 22</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>Jan - Mar 22</u>	<u>YTD Budget</u>	<u>\$ Over Bu...</u>	<u>Annual Bu...</u>
60500 · Interior Building Exp.							
60505 · Carpet Replacement	0.00	0.00	0.00	0.00	0.00	0.00	2,755.00
60510 · Hallway Painting	0.00	0.00	0.00	0.00	0.00	0.00	1,530.00
Total 60500 · Interior Building Exp.	0.00	0.00	0.00	0.00	0.00	0.00	4,285.00
61000 · Exterior Painting/Resurfacing	0.00	0.00	0.00	0.00	0.00	0.00	32,500.00
Total Reserve Expenses	0.00	0.00	0.00	0.00	0.00	0.00	36,785.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	36,785.00
Net Other Income	974.07	976.33	-2.26	2,921.75	2,929.03	-7.28	-24,569.00
Net Income	<u>2,775.29</u>	<u>371.75</u>	<u>2,403.54</u>	<u>2,443.38</u>	<u>1,115.64</u>	<u>1,327.74</u>	<u>-29,092.59</u>