

Watch Hill

Profit & Loss Budget Performance

July 2017

	Jul 17	Budget	Aug '16 - Jul 17	YTD Budget	Annual Bu...
Income					
Operating Income					
40000 · Operating Dues	7,790.92	7,791.00	95,389.12	93,492.00	93,492.00
40100 · Late Fees	0.00	0.00	0.00	40.00	40.00
40500 · Interest Income	0.00		0.00	0.00	0.00
40900 · Cable TV	0.00		0.00	0.00	0.00
41000 · Miscellaneous Income					
41004 · Insurance Clearing	0.00		0.00	0.00	0.00
41005 · Laundry Income	8.28	18.61	81.16	223.32	223.32
41000 · Miscellaneous Income - Other	0.00		175.00		
Total 41000 · Miscellaneous Income	8.28	18.61	256.16	223.32	223.32
Total Operating Income	7,799.20	7,809.61	95,645.28	93,755.32	93,755.32
Reserve Income					
45000 · Replacement Reserve Dues	1,758.08	1,758.00	19,338.88	21,096.00	21,096.00
45005 · Replacement Reserve Interest	4.64	23.93	56.86	287.16	287.16
45060 · Reserve Contribution	0.00	0.00	1,170.00	0.00	0.00
Total Reserve Income	1,762.72	1,781.93	20,565.74	21,383.16	21,383.16
Total Income	9,561.92	9,591.54	116,211.02	115,138.48	115,138.48
Gross Profit	9,561.92	9,591.54	116,211.02	115,138.48	115,138.48
Expense					
Operating Expenses					
50010 · Accounting					
50015 · Tax Preparation	0.00	0.00	300.00	300.00	300.00
Total 50010 · Accounting	0.00	0.00	300.00	300.00	300.00
50070 · Meeting Expense	0.00		9.65	0.00	0.00
50100 · Management Fees	1,481.04	1,481.04	17,772.48	17,772.48	17,772.48
50210 · Insurance	633.73	593.08	8,000.36	7,116.96	7,116.96
50220 · Water & Sewer	1,056.00	1,056.00	12,672.00	12,672.00	12,672.00
50230 · In-Unit Amenities					
50231 · In-Unit Cable	615.56	591.58	7,374.62	7,098.96	7,098.96
50232 · In-Unit Internet	439.34	439.78	5,272.08	5,277.36	5,277.36
Total 50230 · In-Unit Amenities	1,054.90	1,031.36	12,646.70	12,376.32	12,376.32
50250 · Waste Removal	188.00	175.00	2,258.50	2,100.00	2,100.00
50276 · Snow Removal					
50271 · Plowing	0.00	0.00	4,218.75	4,661.88	4,661.88
50275 · Roof Snow and Ice Removal	0.00	0.00	0.00	900.00	900.00
50276 · Snow Removal - Other	0.00	0.00	1,177.50	0.00	0.00
Total 50276 · Snow Removal	0.00	0.00	5,396.25	5,561.88	5,561.88
50290 · Security & Fire Safety					
50291 · Alarm Phone	34.24	30.52	421.95	366.24	366.24
50292 · Alarm Monitoring	0.00	0.00	1,217.82	239.88	239.88
50295 · Alarm System Repairs	0.00	0.00	0.00	500.00	500.00
50290 · Security & Fire Safety - Other	0.00		0.00	0.00	0.00
Total 50290 · Security & Fire Safety	34.24	30.52	1,639.77	1,106.12	1,106.12
50320 · General Building Maintenance					
50321 · Gen. Bldg. Maint. Supplies	360.00	100.00	2,778.34	500.00	500.00
50320 · General Building Maintenance - O...	1,079.50	250.00	6,538.00	3,000.00	3,000.00
Total 50320 · General Building Maintenance	1,439.50	350.00	9,316.34	3,500.00	3,500.00
50325 · Pest Control	0.00	0.00	1,320.00	720.00	720.00
50330 · Plumbing and Heating	0.00	83.33	6,695.00	1,000.00	1,000.00

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Accrual Basis

Watch Hill

Profit & Loss Budget Performance

July 2017

	Jul 17	Budget	Aug '16 - Jul 17	YTD Budget	Annual Bu...
50360 · Grounds & Parking					
50361 · G&P Maintenance	510.00	100.00	1,792.00	700.00	700.00
50362 · G&P Supplies	92.33	35.00	408.83	420.00	420.00
Total 50360 · Grounds & Parking	602.33	135.00	2,200.83	1,120.00	1,120.00
50370 · Roof Maintenance	0.00	0.00	1,735.00	500.00	500.00
50400 · Utilities					
50403 · Natural Gas	652.34	563.27	10,131.15	11,030.97	11,030.97
50404 · Electric	598.16	482.99	6,432.98	5,654.64	5,654.64
Total 50400 · Utilities	1,250.50	1,046.26	16,564.13	16,685.61	16,685.61
51000 · Miscellaneous Expense					
51001 · Bank Service Charges	89.31	91.76	1,220.71	1,101.12	1,101.12
51002 · Licenses and Permits	0.00		60.00	28.00	28.00
51003 · Postage and Delivery	0.00	0.00	12.10	9.00	9.00
51005 · Legal and Professional Fees	0.00	10.00	180.00	120.00	120.00
51000 · Miscellaneous Expense - Other	0.00	20.00	326.00	240.00	240.00
Total 51000 · Miscellaneous Expense	89.31	121.76	1,798.81	1,498.12	1,498.12
54000 · Hot Tub					
54010 · Hot Tub Maint.	0.00	100.00	125.00	1,200.00	1,200.00
54020 · Hot Tub Supplies	0.00	0.00	0.00	200.00	200.00
Total 54000 · Hot Tub	0.00	100.00	125.00	1,400.00	1,400.00
Total Operating Expenses	7,829.55	6,203.35	100,450.82	85,429.49	85,429.49
60000 · Reserve Expenses					
60007 · High Speed Internet	0.00	0.00	1,100.00	1,100.00	1,100.00
60010 · Siding Resurfacing & Repair	0.00	0.00	0.00	0.00	0.00
60020 · Roof					
60027 · Misc. Repairs	0.00	0.00	0.00	0.00	0.00
60020 · Roof - Other	0.00		0.00	1,000.00	1,000.00
Total 60020 · Roof	0.00	0.00	0.00	1,000.00	1,000.00
60030 · Plumbing & Heating					
Bldg. B					
60035 · Water Heater	0.00		0.00	0.00	0.00
Total Bldg. B	0.00		0.00	0.00	0.00
60030 · Plumbing & Heating - Other	0.00	0.00	812.00	0.00	0.00
Total 60030 · Plumbing & Heating	0.00	0.00	812.00	0.00	0.00
60050 · Asphalt					
60052 · Overlay	0.00		0.00	0.00	0.00
60053 · Crack Fill	0.00	0.00	0.00	1,000.00	1,000.00
Total 60050 · Asphalt	0.00	0.00	0.00	1,000.00	1,000.00
60060 · Hot Tub	0.00		1,546.00		
60105 · Decking	0.00		2,487.50	0.00	0.00
60110 · Contingency	325.00	0.00	325.00	0.00	0.00
60000 · Reserve Expenses - Other	0.00	0.00	0.00	0.00	0.00
Total 60000 · Reserve Expenses	325.00	0.00	6,270.50	3,100.00	3,100.00
69800 · Uncategorized Expenses	0.00		0.00	0.00	0.00
Total Expense	8,154.55	6,203.35	106,721.32	88,529.49	88,529.49
Net Income	1,407.37	3,388.19	9,489.70	26,608.99	26,608.99